

## FIRST QUARTER 2020 3PUCF REPORT

The First Quarter, Public Private Partnership Units Consultative Forum (3PUCF), a knowledge and experience sharing platform for Heads of PPP Units across Federal MDAs held Thursday, 5th March 2020 at Rockview Hotel, Abuja.

In his remarks at the event, Director General of the Infrastructure Concession Regulatory Commission (ICRC), Engr. Chidi Izuwah advised all Ministries, Departments and Agencies (MDAs) to regularize all arrangements it has with the private sector with the ICRC.

He noted that the regularization would help to harmonize all PPP programmes of the Federal Government.

“We shall be doing this in association with the Presidential Initiative on Continuous Audit (PICA) and all other agencies to ensure revenue leakages are blocked.

“We shall issue further statements on this in due course,” he said.

Izuwah said it was in line with presidential directives to ensure that all revenues from PPPs go into one dedicated Treasury Single Account (TSA) to ensure that proper data in terms of investment and revenues coming in from PPP were accounted for.

“The Special Concession Account (SCA) is very crucial and we are working with the Federal Ministry of Finance to put it in place.

“In compliance with the Treasury Circular by the Office of the Accountant-General of the Federation (OAGF), TRO/861/VOL.1/052A and dated June 26, 2018, the ICRC has established a Department for Revenue and Investment.

“In compliance with Section 9 of the ICRC (Establishment, etc) Act, 2005, we have opened the SCA as required by law at the Central Bank of Nigeria (CBN).

“The SCA is an account under the TSA which seeks to provide key information on all government PPP programmes,” he said.

Izuwah added that the organization would issue a formal set of instructions and guidelines in association with other agencies of government to help recover the funds.

“Many MDAs have leased properties and gone into all sorts of arrangements with the private sector and we regard them as PPPs.

“So, all those arrangements of leasing government assets to the private sector are covered under Section 1 of the ICRC Act.

“Everybody would be informed of the full notice and advice and the process for the regularisation.”

Speaking at the Forum, Mrs. Comfort Ekaro, the Permanent Secretary, Ministry of Water Resources, said the ministry had attracted private sector investors for the development of some PPP projects in the water sector.

Represented by Mr Peter Nwaba, the Director, Special Duties, she said the ministry had granted concession for the 40 Mega Watts (MW) Dadinkowa Hydropower Project in Gombe state. She added that it had also developed 136 MW Manyu and 182 MW Bawaku Hydropower project in Taraba and Benue states among others.

According to her, PPP options have been globally recognised as an infrastructure project delivery scheme.