



3rd QUARTER 2022 3PUCF MEETING REPORT

The third quarter 2022 Public Private Partnership Unit Consultative Forum (3PUCF) meeting, a knowledge and experience sharing platform, held on 1st September 2022 at the Stonehedge Hotel in Abuja. It was sponsored by the Nigerian Shippers Council (NSC) and had in attendance representatives from the Office of the Head of Service of the Federation, Director General of the ICRC, Michael Ohiani and other dignitaries.

Declaring the meeting open, Mr. Ohiani, DG ICRC welcomed participants to the third quarter 2022 3PUCF meeting. He shared the Commission's achievements during the review period stating that he was grateful to all the MDAs for their constant support and belief in PPPs, without which such successes would have not been achieved.

The DG informed the house that following the last 3PUCF meeting, a working visit was organized by NPA to Lekki Deep Seaport in order for members to witness first hand the success of the Project.

Continuing, the DG said that the Federal Ministry of Transportation through the NPA obtained the Federal Executive Council approval on the Full Business Case Compliance Certificate for the Development of the Badagry Deep Seaport in Lagos on August 3, 2022.

Other successes recorded include the issuance of additional three Full Business Case Compliance Certificates; two to the National Space Research & Development Agency (NASRDA) for the Research and Development of Satellite Technology and Equipment for the provision of cost-effective satellite broadband to rural Nigeria and; concession of Planetarium and Museum at the Obasanjo Space Centre Abuja. The third was to the Nigeria Police Force for the re-development of Senior Police Officers' quarters at Ikeja, Lagos.

The Permanent Secretary Special Duties OHCSF, Engr. Faruk Yusuf Yabo representing the Head of Service, Folasade Yemi-Esan, in his opening address welcomed all MDAs present. He commended ICRC for their untiring commitments in handling its mandate to ensure successful PPP Projects; he also appreciated the Commission as the 3PUCF Secretariat for ensuring the success of every meeting of the Forum. He went on to commend the Commission for successfully hosting the Africa PPP Network Summit

held in July 2022. He urged all MDAs to continue to take advantage of the forum because private sector involvement in the development of Nigeria was no longer an option but a necessity due to paucity of funds from the FGN. In closing, he assured the forum of the commitment of the OHCSF towards ensuring the success of PPPs.

A technical presentation was made by Mr. Daniel Odibe, from the Lekki Port LFTZ Enterprises; a special-purpose entity legally created to fulfil the implementation of the Lekki Deep Seaport PPP Project. He stated that the model of procurement for the project was a Build, Own, Operate and Transfer (BOOT); concession period was for 45 years, concession scope was 3 Containers, 3 Liquid & 1 Dry Bulk Bert and the estimated aggregate impact of US\$ 361 bn was expected from the project.

Another paper was delivered by Mrs. Abidemi Emmanuel, Director PPP in the Federal Ministry of Finance, who represented the Honourable Minister. Her presentation was based on contingent liabilities in PPPs and steps the Ministry has planned towards minimizing government liabilities. She informed the house that all projects irrespective of chosen procurement method will generate a level of liability for the government, so planning for contingent liabilities from the onset was important.