

## WELCOME ADDRESS BY THE DIRECTOR GENERAL, INFRASTRUCTURE CONCESSION REGULATORY COMMISSION, AT THE 2<sup>nd</sup> 2023 PPP UNITS' CONSULTATIVE FORUM (3PUCF) HOSTED BY THE MINISTRY OF FINANCE INCORPORATED (MOFI) ON 13<sup>th</sup> JULY, 2023

## Protocols:

- 1. On behalf of the Infrastructure Concession Regulatory Commission (ICRC), I welcome you all to the Second PPP Units Consultative Forum (3PUCF) meeting for 2023, and appreciate our Sponsor and Host for this meeting, the Ministry of Finance Incorporated (MOFI).
- 2. This is supposed to be our Q2 meeting of the year, but we cannot designate it as such, as we are presently in the month of July. However, we hope to have our Q3 meeting on schedule, that is, on Thursday 7<sup>th</sup> September, 2023
- 3. In view of our collective responsibility to deliver about 85% of our infrastructure projects using the private sector, in line with the 2021-2025 Mid Term Expenditure Framework of the National Development Plan (NDP), this platform continues to play a key role for all MDAs and stakeholders to share our PPP knowledge, challenges, progress and experiences in general.
- 4. We have collectively recorded applaudable success with PPPs and it is worthy to note that since the inception of the Commission in 2010 to date, a total of 103 PPP projects have been approved by the Federal Executive Council (FEC). These projects would bring in private capital investments of almost NGN11 trillion (approximately USD24 Billion) and a projected revenue of over NGN 3 trillion and USD 38 billion for the Country.
- 5. Since our last meeting, the underlisted projects have received FEC Approvals to proceed:
  - i. Lagos-Ibadan Rail E-Ticketing Concession
  - ii. Warri-Itakpe Rail E-Ticketing Concession
  - iii. Device Management System Concession
  - iv. 40MW Kashimbilla Hydropower Project

- v. 360MW Gurara II Multipurpose Dam Project
- vi. Electronic Civil Registration and Vital Statistics System (eCRVS) Platform
- vii. The establishment of Aviation Leasing Company Concession to alleviate the problem of aircraft leasing and high insurance premium charges to Nigerian Airlines on Aircraft leasing
- viii. The Rehabilitation and Expansion of the Burutu Port
- ix. Port of Ondo Multipurpose Deep-Sea Port
- x. The Expansion and development of Snake Island Multipurpose Sea Port
- xi. On street park and pay in the FCT
- xii. Expatriate Employment Levy
- xiii. Concession of Mallam Aminu Kano International Airport, Kano
- xiv. Concession of Nnamdi Azikiwe International Airport, Abuja
- xv. Development of Senior Police Officer's quarters at Ikeja, Lagos
- xvi. Regularization Process: Editorial Services and Publication of the Laws of the Federation of Nigeria and All Nigeria Law Report
- xvii. Publishing and Marketing of Court Appeal (specialized) Law Report
- xviii. NIWA Business Processes (E~NIWA)
  - xix. Electronic E-Call Up System at Onne Port
  - xx. 700 MW Zungeru Hydro Electric Power Plant
- 6. To get to the above successful milestone, we had to issue the necessary Outline and Full Business Case Compliance Certificates for them, in addition to provision of regulatory guidance for over 203 projects at different stages in the Development and Procurement phases. We are providing the needed regulatory oversight for about 82 projects at the Implementation phase.
- 7. Once again let me reiterate our commitment to continue build PPP capacity across MDAs and the nation as a whole using our Institute, the "Nigeria Institute of Infrastructure and Public Private Partnership (NII3P)" and commend the participation recorded across board on our successfully conducted Short Course on PPP Project Finance that took in Kigali, Rwanda, in May, of this year.
- 8. The Institute has the following programmes coming up soon and I wish to invite you to make use of the opportunities to continually build your comptences, as well as for the staff who work with you:
  - i. CP3P Execution Course scheduled for the  $24^{th} 31^{st}$  of July in Abuja.
  - ii. Intermediate PPP Course in Abuja from 15th to 18th August, 2023
  - iii. Advance PPP Course in Abuja from 12th to 15th September, 2023

iv. International PPP Course on Legal Issues and Financial Modelling in November, 2023

There will be other programmes in between these as well. Interested participants are advised to contact our Institute for the 2023 Training Calendar.

- 9. As announced at our last meeting, in Partnership with Malaysia University of Science and Technology, the NII3P is commencing a PhD in Management program (PPP Option) in addition to the currently running MBA in PPP program.
- 10. Once again, I want to use this opportunity to recognise and appreciate the Ministry of Finance Incorporated (MOFI) for their support and particularly for hosting this edition of this forum. We are grateful for this privilege, and will also use this opportunity to gain a better understanding of what MOFI stands for as it continues to represent the Nigeria government in transactions, and shed some light on the kind of assistance available to MDAs in the development, implementation and procurements of PPP projects.
- 11. On behalf of the staff of ICRC, please be assured of our commitment to the success of PPP projects as we strive to improve on our Infrastructure Economy, and National development.

God Bless Nigeria and us all. J. A. M Ohiani Director General/CEO