



**GOODWILL MESSAGE OF THE Ag. DIRECTOR GENERAL OF
INFRASTRUCTURE CONCESSION REGULATORY COMMISSION (ICRC), AT
THE OFFICIAL LAUNCH AND PRESENTATION OF THE REVIEWED NATIONAL
INTEGRATED INFRASTRUCTURE MASTER PLAN (2020 – 2043) ON JULY 7, 2022
AT ROCKVIEW HOTELS, ABUJA**

Protocols

1. I am delighted to be here today on this momentous occasion of the official launching and presentation of the Revised National Integrated Infrastructure Master Plan (NIIMP) document. The unveiling is not only vital and timely but also very appropriate, as it would allow us to forge ahead with our national development journey in a much more integrated and sustainable manner. It is kudos to the Honourable Minister of State (Budget and National Planning), Prince Clem Agba, and his able and dedicated team for making this event a reality.
2. Distinguished ladies and gentlemen, the ICRC, have been part and parcel of the development of the NIIMP, right from its conception to its preparatory stages and final production; as such we can proudly lay claim to the fact that it is equally our document, which we are very pleased with.
3. As with other countries that have developed their own master plans by employing a systematic approach in line with best practices, the NIIMP document is based on a long-term agenda for economic development. It factors in the strategic infrastructure investments that should be funded to make the economic vision achievable. It has clear targets for improvement in all relevant sectors and has been crafted with inputs from all the critical constituencies, including citizens and business leaders.
4. Also, as the country continues to fine-tune the implementation of its National Development Plan (NDP) 2021-2025, we believe the NIIMP document would give added impetus to the acceleration and expansion of the plan. I encourage all the relevant agencies of government and stakeholders who are desirous to develop infrastructure to key into the master plan and sustain efforts being made in this regard to strategically address the deficits to meet the expectations of Nigerians.

5. The ICRC, will strive to lend our efforts to ensure that Nigeria achieves the infrastructure of its dreams as encapsulated in the NIIMP document. One important aspect of the document we must not fail to ignore is its expectations from the private sector in terms of quantum investments to make this vision a reality. In view of the anticipated increased role of the private sector in infrastructure development, the revised NIIMP identifies potential sources of finance for the required infrastructural investments and enablers. Thus, out of the total infrastructure investment of USD 2.3 trillion required over the next 23 years, about USD 150 billion is needed annually (from both the private and public sectors) to finance infrastructure investment over the medium-term period of 2021-2025. Over this period, the share of the private sector in total investment requirement is estimated at 56 percent while the public sector (Federal and States) accounts for the remaining 44 percent.
6. Public-Private Partnerships (PPPs) are expected to finance about USD 84 billion in participation from the private sector. Expectedly, the increased private sector participation being anticipated would require a supportive environment with stable and transparent government policies, rules and regulations, fiscal and monetary incentives to investors, long-term financing mechanisms, and strengthened PPP management capabilities.
7. To ensure effective implementation of the Plan, the document reiterates the immediate need to strengthen the legal framework to allow for private sector participation in infrastructure investment. We are happy that our proposed bill to rename the Commission as the Public-Private Partnership Regulatory Commission (PPRC), now before the National Assembly, will not only strengthen the Commission but give it an added regulatory impetus. Some of the changes introduced therein have recently been passed by the Senate. We pray that the House of Representatives would accelerate its own passage of the Bill, so as to remove all the impediments to encouraging genuine private investments in national infrastructure development using the PPP route. We have equally prepared draft Regulations which, when approved by His Excellency, the President, will serve as a more detailed guide to MDAs and private investors wishing to participate in the National PPP programme.
8. We equally request the strengthening of the Infrastructure Department within the Federal Ministry of Finance, Budget, and National Planning to enable it to take responsibility for coordinating the required activities, monitoring progress, and managing the NIIMP implementation process ably.
9. We are available to guide the Ministry in achieving the PPP component of the plan with a credible pipeline of projects developed from the general infrastructure pipeline of screened projects. We have started our development process right and we must continue on this trajectory to fully realise our development goals.

10. Let me conclude by talking a bit about some of our regulatory efforts towards advancing the PPP programme, It may interest this esteemed audience to note some of our accomplishments in Nigeria, which include, but are not limited to the following:
11. In 2021, we published a pipeline of 51 eligible and bankable PPP projects, worth over USD 17 Billion. This list contains the projects from different economic sectors which have been granted the Outline Business Case Compliance Certificates, but which did not have identified bidders. For 2022, we intend to gazette a pipeline of 53 eligible and bankable PPP projects, worth about USD 22 Billion, very soon.
12. We established in 2019, a PPP Capacity Building arm known as the Nigeria Institute of Infrastructure and Public Private Partnership (NII3P), to focus on PPP trainings for MDAs some of which include the Basic, Intermediate and Advanced PPP Courses. Others include short Infrastructure Development Courses, the APMG – CP3P (Examination) course, and the Master of Business Administration (MBA) in PPP; in collaboration with the Malaysian University of Science and Technology.
13. With the launching of the NIIMP document and subsequent next steps towards its implementation, we hope to intensify our working relationship with the Federal Ministry of Finance, Budget, and National Planning to ensure it is a win-win for everybody.

Thank you for listening.

J. A. M Ohiani
Ag. Director General
July 7, 2022