



THE PRESIDENCY
INFRASTRUCTURE CONCESSION
REGULATORY COMMISSION



ANNUAL REPORT
& ACCOUNTS 2023



THE PRESIDENCY

A REPORT
ON THE ACTIVITIES OF THE

**INFRASTRUCTURE CONCESSION
REGULATORY COMMISSION**

AND

**THE AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Infrastructure Concession Regulatory Commission
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ICRC MANDATE

The ICRC Act, 2005 bestows on the Commission the functions and powers to:

- *Take custody of every concession agreement made under the ICRC Act and monitor compliance with the terms and conditions of such agreement;*
- *Ensure efficient execution of any concession agreement or contract entered into by the Federal Government;*
- *Monitor and inspect PPP projects; and*
- *Provide general policy guidelines, rules and regulations on PPPs.*

The strategic objective of the Infrastructure Concession Regulatory Commission (ICRC) is to accelerate private investments in national infrastructure by enabling the Federal Government of Nigeria through its Ministries, Departments, and Agencies (MDAs) to

ICRC STRATEGIC OBJECTIVE

ICRC VISION

To be a credible regulatory institution in the development of public infrastructure and services through Public Private Partnerships for the creation of wealth and economic development.

Ensure efficient infrastructure service provision to achieve Value for Money, Public Interest, Transparency and Competition.

ICRC MISSION

EXECUTIVE MANAGEMENT TEAM (EMT)

Mr. J. A. Michael Ohiani	-	Director General/CEO
Mr Mohammed A, Bamalli		Director, Transport Infrastructure Department (TID)
Mr. Emmanuel Onwodi	-	Director, Planning, Research & Statistics Department (PRSD)
Mr. Dada Hammed Togunde	-	Director, Internal Audit Department (IAD)
Dr. Jobson Ewalefoh	-	Director, Public Private Partnership Resource Department (P3RD)
Dr. Evelyn Alaye-Ogan	-	Director, Support Services Department (SSD)
Mr. Odili Onu	-	Director, Revenue, Investment & Project Finance Dept (RIPFD)
Dr. Felix Ogbera	-	Director, Contract Compliance Department (CCD)

GENERAL MANAGEMENT TEAM (GMT)**(All EMC Members)**

Mr. Ahmed AbdulRazaq	-	Deputy Director, P3RD
Mr. Shehu S. Danmusa	-	Deputy Director, P3RD
Mrs. Deborah Okafor	-	Deputy Director, PRSD
Mr. Olusola Ogunsola	-	Deputy Director, P3RD
Mrs. Linda Amego	-	Deputy Director/Head, Legal & Governance, DG's Office
Dr. Amanze Okere	-	Deputy Director/Coordinator, NII3P
Mrs. Halima Tukur-Modibbo	-	Deputy Director, CCD
Engr. Muktar Usman	-	Deputy Director, RI&PFD
Mr. Adamu Umar	-	Deputy Director, P3RD
Mr. Akwu Okolo	-	Deputy Director, CCD
Mr. Yusuf Haruna	-	Deputy Director/ TA to DG, Head, Marine
Mr. Ahmed Bello Dogondaji	-	Deputy Director, RIPFD
Mr. Aminu Salihi	-	Assistant Director, P3RD
Mr. Mustapha Junaidu	-	Assistant Director, P3RD
Mr. Jide Olagunju	-	Assistant Director, TID
Mrs. Evelyn Okonofua	-	Assistant Director, NII3P
Ms. Adeyinka Iyanda	-	Assistant Director, P3RD
Mrs. Mary Dare	-	Assistant Director, CCD
Mr. Filibus Daniel	-	Assistant Director, PRSD
Mrs. Ijeoma Ogoke	-	Assistant Director, PRSD
Mrs. Hamima Sanusi	-	Assistant Director, TID
Mrs. Manji Yarling	-	Head, Media & Publicity, DG's Office
Mrs. Judith Odimbaiwe	-	Head, Procurement, DG's Office
Mr. Ayoola Charles Awosemusi	-	Assistant Director, Marine, DG's Office
Mr. Femi Pat-Natson	-	Assistant Director, Legal & Governance, DG's Office
Mr. Anthony Iyegere	-	Assistant Director, TID
Mrs. Rosemary Ibeh	-	Assistant Director, TID
Mr. Adeola Omilade	-	Head, ICT, SSD
Mr. Gbemiga Oladele	-	Head, Financial Modelling Unit, DG's Office
Mr. Bello Akilu	-	Head, Finance & Accounts, SSD
Mrs. Oluwashola Elias- Fatile	-	Head, Human Resources, SSD
Mr. Mukthar Bello	-	Head, Administration, SSD
Mrs. Hauwa Yahaya	-	Head, Protocol and External Relations, DG's Office
Mrs. Maryam Umar	-	Head, Special Projects Unit, P3RD

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GLOSSARY OF TERMS

AfDB	African Development Bank
AGF	Attorney General of the Federation
AIIC	Abuja Infrastructure and Investment Centre
AMMC	Abuja Metropolitan Management Committee
BPE	Bureau of Public Enterprises
CBN	Central Bank of Nigeria
CCD	Contract Compliance Department
CCH	Central Clearing House
DBFMOT	Design, Build, Finance, Maintain, Operate and Transfer
DFBOT	Design, Finance, Build, Operate & Transfer
DFIs	Development Finance Institutions
DG	Director-General
DIG	Deputy Inspector General of Police
DMO	Debt Management Office
EoI	Expression of Interest
e-CRVS	Electronic Civic Registration and Vital Statistics
EMC	Executive Management Committee
FAAN	Federal Airports Authority of Nigeria
FBC	Full Business Case
FCT	Federal Capital Territory
FCTA	Federal Capital Territory Administration
FEC	Federal Executive Council
FGN	Federal Government of Nigeria
FIRS	Federal Inland Revenue Service
FMoAFS	Federal Ministry of Agriculture & Food Security
FMoAAD	Federal Ministry of Aviation and Aerospace Development
FMoD	Federal Ministry of Defense
FMoMBE	Federal Ministry of Marine and Blue Economy
FMoE	Federal Ministry of Education
FMoBEP	Federal Ministry of Budget and Economic Planning
FMoF	Federal Ministry of Finance
FMoINO	Federal Ministry of Information & National Orientation
FMoI	Federal Ministry of Interior
FMoJ	Federal Ministry of Justice
FMoW	Federal Ministry of Works
FMoWRS	Federal Ministry of Water Resources and Sanitation
FMITI	Federal Ministry of Industry, Trade and Investment
FERMA	Federal Road Maintenance Agency
FMoT	Federal Ministry of Transportation
FMoHSW	Federal Ministry of Health and Social Welfare
FSS2020	Financial Systems Strategy 2020
FOI	Freedom of Information
GAT	General Aviation Terminal
GCFR	Grand Commander of the Federal Republic of Nigeria
GCON	Grand Commander of the Order of the Niger
GMT	General Management Team
HDMI	Highway Development & Management Initiative
HPP	Hydro-Power Project
ICD	Inland Container Depot
ICPC	Independent Corrupt Practices & Other Related Offences Commission
ICRC	Infrastructure Concession Regulatory Commission

GLOSSARY OF TERMS

ICAO	International Civil Aviation Organisation
ICT	Information and Communications Technology
IDDC	Inter-Department Delivery Committee
IGR	Internally Generated Revenue
IMF	International Monetary Fund
ITF	Industrial Training Fund
LITFC	Lagos International Trade Fair Complex
MBA	Masters in Business Administration
MDAs	Ministries, Departments and Agencies
MoU	Memorandum of Understanding
MRO	Maintenance, Repairs and Overhaul
MUST	Malaysian University of Science and Technology
NCMM	National Commission for Museum and Monument
NAFDAS	National Fire Detection and Alarm System
NIMASA	Nigerian Maritime Administration and Safety Agency
NIWA	National Inland Waterways Authority
NEMT	National Economic Management Team
N4P	National Policy on Public Private Partnership
NII3P	Nigeria Institute of Infrastructure and Public Private Partnership
NIIMP	National Integrated Infrastructure Master Plan
NNPCL	Nigerian National Petroleum Company Limited
NPA	Nigerian Ports Authority
NPPPN	Nigerian Public Private Partnership Network
NPC	National Planning Commission
NRC	Nigerian Railway Corporation
NSC	Nigerian Shippers' Council
NSCDC	Nigeria Security and Civil Defence Corps
OBC	Outline Business Case
OHCSof	Office of the Head of the Civil Service of the Federation
OSGF	Office of the Secretary to the Government of the Federation
O&M	Operations and Maintenance
PDT	Project Delivery Team
PSC	Project Steering Committee
PPP	Public Private Partnership
PPPRC	Public Private Partnership Regulatory Commission
3PUCF	Public Private Partnership Units Consultative Forum
P3RD	Public Private Partnership Resource Department
PWD	Public Works Department
RBDA	River Basin Development Authority
RfP	Request for Proposal
RIPFD	Revenue Investment & Project Finance Department
SCA	Special Concession Account
SGF	Secretary to the Government of the Federation
SIIFZ	Snake Island Integrated Free Zone
SSD	Support Services Department
TBS	Tafawa Balewa Square
TCN	Transmission Company of Nigeria
TSA	Treasury Single Account
TSGP	Trans-Saharan Gas Pipeline
TID	Transport Infrastructure Department
VGF	Viability Gap Fund
VTA	Vehicle Transit Area



HIS EXCELLENCY

BOLA AHMED TINUBU GCFR
PRESIDENT, COMMANDER-IN-CHIEF OF THE ARMED FORCES
FEDERAL REPUBLIC OF NIGERIA



HIS EXCELLENCY
SEN. KASHIM SHETTIMA GCON
 VICE - PRESIDENT
 FEDERAL REPUBLIC OF NIGERIA



SEN. (DR.) GEORGE AKUME CON
 SECRETARY TO THE GOVERNMENT OF THE FEDERATION (SGF)
 FEDERAL REPUBLIC OF NIGERIA



MR. J. A. MICHAEL OHIANI

DIRECTOR GENERAL

INFRASTRUCTURE CONCESSION REGULATORY COMMISSION

ICRC EXECUTIVE MANAGEMENT TEAM



Mr. J. A. Michael OHIANI
Director General



Mr. Mohammed A. BAMALLI
Director, Transport
Infrastructure Department



Mr. Dada Hammed TOGUNDE
Director, Internal Audit Department



Dr. Jobson Oseodion EWALEFOH
Director, Public Private Partnership
Resource Department



Dr. Evelyn ALAYE-OGAN
Director, Support Services
Department



Dr. Emmanuel ONWODI
Director, Planning, Research
& Statistics Department



Mr. Odili ONU
Director, Revenue Investment
& Project Finance Department



Dr. Felix OGBERA
Director, Contract Compliance
Department

DIRECTOR-GENERAL'S STATEMENT

The year under review was a transition year for the country as elections were conducted into various positions at the States and Federal levels. It witnessed transition from the erstwhile government led by President Muhammadu Buhari, GCFR to the incumbent administration of President Bola Ahmed Tinubu, GCFR on May 29th, 2023.

Preceding the handover to the new administration, the Public Private Partnership (PPP) space witnessed tremendous developments with the granting of thirty-four (34) approvals by the Federal Executive Council (FEC) to Full Business Cases (FBC) for some critical PPP projects in various sectors of the economy that included; 700 MW Zungeru Hydroelectric Power Plant, Nine (9) roads under the Highway Development & Management Initiative (HDMI) projects, Lagos – Ibadan Rail e-Ticketing Concession, Warri-Itakpe Rail e-Ticketing Concession, Cassava Biomass, Bio-ethanol Value Chain Project etc. The FEC approvals signify the projects' readiness to proceed to contract execution after vetting by the Federal Ministry of Justice. From the foregoing, it is obvious that PPP activities in the country enjoyed tremendous support from the immediate past government and the incumbent has also made clear pronouncements on the important place of PPPs in the delivery of the Renewed Hope Agenda of the administration

President Asiwaju Bola Ahmed Tinubu, GCFR amply demonstrated his willingness to support PPPs in his 2024 budget presentation before the National Assembly when he said "We have strategically made provisions to leverage private capital for big-ticket infrastructure projects in energy, transportation and other sectors. This marks a critical step towards diversifying our energy mix, enhancing efficiency, and fostering the development of renewable energy

sources". With this assurance by Mr. President, the Commission is ready and well-placed to provide the framework and expertise required by the administration in advancing the adoption of PPPs to deliver on the critical infrastructural need of the country.

A landmark achievement recorded in the early part of the year was the completion and Commissioning of the Lekki Deep Sea Port on the 23rd January, 2023 by His Excellency, President Muhammadu Buhari, GCON. The US\$1.5 billion PPP Deep Seaport located at Ibeju, Lekki hosts three terminals: a Container Terminal, a Liquid Bulk Terminal and a Dry Bulk Terminal. The Lekki Port is projected to generate an expected revenue of US\$201 billion from duties, royalties and taxes. The Maritime sector also witnessed other tremendous successes during the year with the approval by FEC of the Snake Island Port in Lagos State, Ondo Deep Water Port in Ondo State, Burutu Deep Water Port in Delta State amongst others. With the aforementioned projects listed in the sector, more opportunities are expected to be open for the emergence of new business opportunities within the sector that will contribute to the delivery of the Marine and Blue Ocean transformation agenda.

The Commission also recorded an appreciable increase in the number of contracts under its custody. These contracts were signed in various sectors of the economy such as Roads, Building Infrastructure, Agriculture and Information technology. A total of Sixteen (16) new contracts were received in the Commission which brought the total number to 95 contracts from 79, representing a 14.73% increase in the number of contracts submitted to the Commission. Some of the contracts includes: 1. Concession for the Maintenance, Repair and Overhaul (MRO) Facility at the Nnamdi Azikwe International Airport, Abuja; 2.



Concession contract for the development of the 3 hectares of land at No. 1A Adekunle Fajuyi Way, GRA Lagos into a world-class hotel; 3. Concession for the redevelopment of the 38,500 sqm Deputy Inspectors General of Police (DIG) Quarters, Maitama; 4. Concession contract for the Redevelopment of the Nigerian Police Senior Police Officers Quarters Ikeja, Lagos; 5. Concession contract for the Installation, Operation, and Maintenance of On-Street Parking Meters; 6. Concession contract for the Installation, Operation and Maintenance of On-Street Parking Meters; 7. Concession contract of the Federal Government of Nigeria, on the Cassava/Bio-Mass

located in the Six (6) geo-political zone were visited by Three (3) teams comprising the Federal Ministry of Agriculture, ICRC and the Ministry of Justice. The Commission also collaborated with various MDAs to visit other projects around the country. The monitoring visits afforded the teams the opportunity to see first-hand the operation of the projects and assess project implementation and compliance with the terms of the contractual agreements.

Additionally, efforts at continuous capacity building of the Commission's staff, MDAs and other stakeholders were sustained during the period. The Nigerian Institute of Public Private Partnership (NII3P), the training arm of the Commission provided enhanced training in various areas of PPP to equip participants with relevant knowledge to carry-out PPP transactions. In addition, the Institute which has a partnership arrangement with the Malaysia University of Science and Technology (MUST) runs an MBA



President Muhammadu Buhari Commissions the Lekki Deep Seaport for operation – January 23, 2023: Photo source – NAN/Punch

Bioethanol Value Chain Project in the Six (6) Geo-Political Zones in Nigeria; 8. Concession of nine (9) roads under the Highway Development & Management Initiative (HDMI).

The Commission continued to play its role in the PPP space within the year by participating in joint monitoring visits to flagship projects within the country. The Seventeen (17) Silo complex concession contracts

programme on PPPs. The MBA has 24 students drawn from the Public and Private institutions. Within the reporting year, 15 staff of the ICRC undertook the various stages of APMG Exams and passed, to become fully certified as PPP practitioners. The Institute is ready and looking forward to commence a PhD Programme in PPPs in 2024.

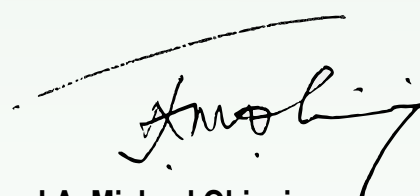
In the coming year, the Commission's intends to

collaborate with key stakeholders to actualize the establishment and operationalization of the proposed Project Development Fund to support the preparation of bankable projects. Also critical is the finalization and issuance of a Viability Gap Funding (VGF) framework, that will provide a financing instrument dedicated to the VGF to support the affordability and commercial viability of PPP projects, among other options. These initiatives will help to de-risk projects and make them suitable to local and foreign private financiers who are looking for viable projects to invest in. The Commission will liaise with other stakeholders including project owners/grantors (MDAs), the Federal Ministry of Budget and Economic Planning, and others to develop a reliable pipeline of transformational PPP projects for the country in line with the National Integrated Infrastructure Master Plan to serve as investment tool and brochure for the country when seeking investments and investors.

I deeply appreciate the effort of His Excellency, President Bola Ahmed Tinubu, GCFR, who has been unequivocal and unambiguous about adopting PPPs to deliver on the Renewed Hope Agenda. This clear expression of support for the PPP programme from the topmost level of the government is the most important attestation needed by investors locally and abroad to

realise that the country is open for business and will provide all the necessary incentives and protection necessary to attract private financing required to make the private sector the engine of economic growth and development.

I would like to sincerely thank the National Assembly, Office of the Secretary to the Government of the Federation (OSGF) and partner Ministries, Departments and Agencies (MDAs) for their unrelenting support to the Commission within the reporting year. My deepest appreciation goes to the management and staff of the ICRC, who have remained the foot soldiers on this important journey of creating the enabling environment and professionalism that has led to the achievements and successes recorded by the Commission. I charge all to step into the succeeding year with the same zeal and spirit to enable us reach greater milestones for the collective benefit of our dear people and the delivery of the Renewed Hope Agenda.



J.A. Michael Ohiani
Director-General

EXECUTIVE SUMMARY

The year 2023 was remarkable for the Country and the Commission. This is because it was a transition from the end of the previous administration to the current one led by His Excellency, President Bola Ahmed Tinubu, GCFR. On assumption of office by the new administration, some fiscal policy pronouncements were made, amongst which was the termination of fuel subsidy regime. The President promised to channel the savings from the subsidy removal towards increased infrastructural provision in critical sectors of the economy and for the provision of improved social services to the people. This is further supported by the pronouncement made by the President during the 2024 budget speech to the National Assembly to leverage private capital for big-ticket infrastructure projects in energy, transportation and other sectors. This position further demonstrates the passion Mr. President has for Public Private Partnerships (PPPs) as a viable procurement option and as a vehicle for the accelerated infrastructure development in the country. The presidential pronouncement reignited the resolve of ICRC to strive harder than ever before in achieving its mandate by midwifing the process of PPP in line with the renewed hope agenda.

During the year under review, the Commission provided PPP regulatory guidance to MDAs. This included the review of all project appraisals and tender documents and recommendations to ensure that the transactions were conducted in line with stipulated guidelines. Consequently, most of the projects received approval from the Federal Executive Council (FEC) following ICRC's granting of the Full Business Case Compliance (FBC) Certificates to them, after a competitive tender process and the successful emergence of preferred bidders.

These projects include:

- 700 MW Zungeru Hydro Electric Power Plant
- Nine (9) Highway Development & Management Initiative (HDMI) Concession Contracts for the following routes:
 - i. Route 1: Benin - Asaba 125Km
 - ii. Route 2: Abuja - Lokoja - 93Km
 - iii. Route 4: Onitsha - Owerri - Aba, 161Km
 - iv. Route 5: Shagamu - Benin - 258Km
 - v. Route 6: Expansion of 5.4Km of Abuja - Keffi Expressway and Dualization of Keffi - Akwanga - Lafia - Makurdi Road, 227.2Km
 - vi. Route 7A: Kano - Maiduguri (Kano - Shuuri) 100Km
 - vii. Route 9: Enugu - Port-Harcourt, 200Km
 - viii. Route 11: Lagos - Otta - Abeokuta, 80Km
 - ix. Route 12: Lagos - Badagry - Seme Border, 79Km
- 40MW Kashimbilla Hydropower Project (HPP)
- 360MW Gurara II Multipurpose Dam Project
- Electronic Civic Registration and Vital Statistics (eCRVS) Platform
- Aviation Leasing Company concession;
- Concession of Mallam Aminu Kano International Airport, Kano
- Concession of Nnamdi Azikiwe International Airport, Abuja
- Rehabilitation and Expansion of the Burutu Port
- Port of Ondo Multipurpose Sea Port
- Expansion and Development of Snake Island Multipurpose
- National Fire Detection and Alarm System (NAFDAS)
- Automation of employee contribution and compensation scheme of the NSITF (e-NSITF Phase 2)
- Lagos - Ibadan Rail e-Ticketing Concession
- Warri-Itakpe Rail e-Ticketing Concession

- Cassava Bio-ethanol Value Chain
- Device Management System
- On the street Park and Pay in the FCT
- Concession of Central Workshop, Ijora, Lagos
- Refurbishment of Water System at Tin Can Island Port
- Refurbishment of Water System at Apapa Port
- Expatriate Employment Levy
- Development of Senior Police Officer's Quarters at Ikeja, Lagos
- NIWA Business Processes (e-NIWA) Concession
- Electronic Call-Up Project System, Onne.

OBC Certificates issued

Feasibility studies were concluded for some priority projects in the transport, power and ICT sectors of the economy with the granting of the Outline Business Case (OBC) Certificates by the Commission, thereby paving the way for the procurement stage. Some of the projects certified by the Commission for onward progression to this stage include:

- Federal Ministry of Health and Social Welfare Project: Decontamination & Fumigation project for vessels arriving all seaports (Lagos, Rivers, Delta, Calabar).
- Development of 1650MW Makurdi Hydropower Project in Benue State.
- Nigerian Institute of Transport Technology Auto Gas Project for Lot 1 (North west, North East and FCT).
- Federal Ministry of Education/University of Port Harcourt Development of 4000 Bed Space Hostel on a Design, Build, Finance, Operate and Transfer (DBFOT) model.

Also in the 2023 fiscal year, the Commission received sixteen (16) new PPP contracts in various sectors of the economy as follows:

- Nine (9) Highway Development & Management Initiative (HDMI) Concession Contracts for the following routes:
 - i. Route 1: Benin - Asaba 125Km
 - ii. Route 2: Abuja - Lokoja - 93Km
 - iii. Route 4: Onitsha - Owerri - Aba, 161Km

- iv. Route 5: Shagamu - Benin - 258Km
- v. Route: 6 Expansion of 5.4Km of Abuja – Keffi Expressway and Dualisation of Keffi - Akwanga - Lafia - Makurdi Road, 227.2Km
- vi. Route: 7A Kano - Maiduguri (Kano - Shuari) 100Km
- vii. Route 9 : Enugu Port Harcourt, 200Km
- viii. Route 11: Lagos – Otta – Abeokuta, 80Km
- ix. Route 12: Lagos – Badagry – Seme Border, 79Km.

- Concession for the Maintenance, Repair and Overhaul (MRO) Facility at Nnamdi Azikiwe International Airport, Abuja. The Contract is a Build, Operate and Transfer model. The Federal Ministry of Aviation and Aerospace Development/Federal Airports Authority of Nigeria (FAAN) and Continental Aircraft Repairs and Maintenance Services Limited signed a contract for 30 years inclusive of 4 years Construction period (10th August, 2023 – 2053);
- Concession contract of the Federal Government of Nigeria, on the Cassava/Bio-Mass Bioethanol Value Chain Project in the Six (6) Geo-Political Zones in Nigeria signed between The Federal Government of Nigeria represented by the Federal Ministry of Finance, Budget and National Planning (FMFBNP) and Bio-sources and Technologies Limited, 5 years, 22nd May 2023 - 21st May 2028. An Addendum to the agreement was also signed on 23rd May 2023;
- Concession contract for the development of 3 hectares of land at No. 1A Adekunle Fajuyi Way, GRA, Ikeja, Lagos into a world-class hotel. The land had hitherto been underutilized by the Federal Radio Corporation of Nigeria. This was a concession to the Fish Valley Investment and Property Ltd for 55 years;
- Concession for the redevelopment of the 38,500 sqm Deputy Inspectors General of Police (DIG) Quarters, Maitama, Abuja. The redevelopment process will completely replace the existing dilapidated physical structures at the current location with brand new 39-unit Ultra-Modern Super-Luxury real estate with 39 units of five Bedroom Fully Detached Duplexes. The contract was signed between the Nigerian Police Force (NPF) and Cosgrove Investment Ltd on 21st February, 2023. Concession period 60 years including 5 years for construction.

- Concession contract for the Redevelopment of the Nigerian Police Senior Police Officers Quarters Ikeja, Lagos through Public Private Partnership Arrangement signed between the Nigerian Police Force and Black Qoral Concepts Limited for 47 years with effect from 9th June 2023;
- Concession contract for the Installation, Operation, and Maintenance of On-Street Parking Meters in Garki and Maitama areas, Abuja, signed between Federal Capital Territory Administration (FCTA) and Automaten Technik Aumann Nigeria Limited (ATB) for 10 years effective from 4th August 2023;
- Concession contract for the Installation, Operation and Maintenance of On-Street Parking Meters in Wuse II and Utako areas, Abuja between Federal Capital Territory Administration (FCTA) and NAJEC Limited for 10 years effective 4th August 2023.

At the end of 2023, the Commission had 203 projects in the pipeline for which it was providing pre-contract regulatory oversight and 95 projects for post-contract monitoring compliance in line with agreed terms and conditions.

An integral part of the Commission's functions is to conduct regular project site visits in order to monitor the performance of PPP projects that have already been awarded and are now at various stages of implementation. The Commission partnered with relevant MDAs to visit some selected projects to ascertain the level of parties' compliance with the terms and conditions of the contracts. These included joint monitoring visits to:

- e-Ticket railway project in Idu Industrial Estate, Abuja;
- Federal Medical Warehouse Jabi, Abuja (Warehouse in a Box);
- Silo projects located in Gombe, Jos, Makurdi, Kwali, Bulasa, Sokoto, Igbariam, Ezzilo, Ogoja;
- Federal Coastal Fishing Terminal, Ebughu, Akwa Ibom State;
- Redevelopment of the 38,500 sq metres Deputy Inspectors General of Police (DIG) Quarters in Maitama, Abuja.

Stakeholder Engagements

Stakeholder engagement continued to be a key focus for the Commission. The Commission engaged various segments of its stakeholders - MDAs, Concessionaires, local and international bodies, States and the National Assembly on diverse issues all aimed at strengthening the policy, institutional, financial and regulatory framework for the PPP programme in Nigeria. Wider stakeholder group presentations, one-on-one meetings, focus group discussions, collaborative platforms and MoUs with vital stakeholder institutions such as the International Finance Corporation, South African High Commission, Australian Embassy, African Development Bank, Nigerian Economic Summit Group, amongst others, helped to ensure that the Commission understood and addressed the needs of its stakeholders.

Capacity Building Programmes

Having a clear understanding of PPP delivery structure, the processes and procedures, amongst all parties in a PPP arrangement are critical to ensure the successful and timely delivery of projects. This invariably required the Commission to continuously initiate and execute capacity building programmes to create awareness and develop the requisite skills necessary to lay a strong and lasting foundation for PPP practice in the country. Through the efforts of the Nigerian Institute of Infrastructure and Public Private Partnership (NII3P), training courses centered on developing PPP core competencies in practitioners were conducted. A total of 13 training programmes were organised on basic, intermediate, and advanced PPP courses, project finance and other specialized areas; and 172 participants drawn from mostly the MDAs were trained. The Institute engaged in smart partnerships with local and international stakeholder partners towards this purpose. The NII3P, in collaboration with the Malaysia University of Science and Technology (MUST) commenced Master of Business Administration with 24 students in 2021 and there are also plans to start a PhD programme. Part of the remarkable achievements by the Commission in its quest to institute PPP knowledge and raise a crop of PPP professionals in ICRC and the MDAs is the participation of its officials in the APMG

certification programme at the three stages - Foundation, Preparation, and Execution. Within the review period, 15 staff of the Commission have successfully concluded the three stages, having passed all the required exams, and are now certified as C3P3 experts and practitioners. It is expected that in 2024, more ICRC staff and some MDA officials will complete the last stage and be equally certified.

Governance and Management

The Executive Management Committee met regularly during the period under review to provide strategic leadership to the Commission on key governance activities, geared towards strengthening its internal processes. Some of the issues considered were:

- i. PPP Strategy and Policy
- ii. Project Pipeline and Prioritization
- iii. Project Appraisal and Due Diligence
- iv. Contract Management and Compliance
- v. Repositioning the Commission to help in addressing existential threats
- vi. Revenue generation to sustain the Commission's operations
- vii. Guidelines on ICRC Fees
- viii. The ICRC Severance Package
- ix. Engagement with critical stakeholders to increase political buy-in necessary for the implementation of PPP projects

The Commission submitted the 2022 Annual Report and Audited Accounts to the President in line with Section 26(1) of the ICRC Act.

Human Resource/Organisational Developments

In a bid to strengthen its capacity to provide implementing agencies with more dynamic and effective institutional support, the ICRC has been constantly investing in human capital development through training and capacity building for staff. On the other hand, the Commission effectively used various platforms and collaborations with public/private agencies and development partners to achieve its capacity building purposes.

Finance and Accounts

During the year ended 31st December 2023, the Commission received the sum of NGN 1,172,065,649.09 representing 100% of personnel cost appropriation out of which NGN 1,160,252,557.97 representing 99% was utilised, in the same period, the sum NGN 156,304,467.50 representing 71% of the total overhead expenditure appropriation was received. In addition, the sum of N78,339,900.00 representing 94% of the total capital expenditure budget for year was released.

Challenges

1. The Commission experienced funding constraints which impacted operations.
2. Lack of dedicated funding to develop, promote and implement PPP projects continues to present setbacks and slow down the development of some projects.
3. Capacity gap in the MDAs to structure bankable transactions ready for the PPP market constantly poses a problem. Moreover, trained PPP professionals are routinely reposted to other establishments or assignments during the annual restructuring of civil servants by the Office of the Head of Civil Service of the Federation. However, efforts are being made by the Office of the Head of Service of the Federation for the creation of PPP cadre
4. Lack of adequate enforcement powers over PPP contract agreements and disputes. A bill to address identified gaps in the existing law of the Commission is before the National Assembly awaiting passage. The proposed amendment seeks to rename the ICRC as the Public Private Partnership Regulatory Commission and expand its powers to impose appropriate sanctions, to ensure compliance with the provisions of the Act and regulations thereof. There is the need for the urgent passage of the bill to enable ICRC establish its independence, improve its regulatory oversight and exercise adequate control over the process.

ROLE & MANDATE

- 2.1. To harness private sector technical and financial resources for the provision of public infrastructure and service, the FGN enacted the ICRC Act in 2005 and inaugurated the Governing Board in November 2008 leading to the commencement of the Commission's operations.

2.2. The ICRC Act confers on the Commission the powers to:

- Provide general policy guidelines relating to the functions of the Commission.
- Subject to the provision of the Act, make, alter and revoke rules and regulations for carrying on the functions of the Commission.
- Take custody of every concession agreement made under the Act and monitor compliance with the terms and conditions of such agreement.
- Ensure efficient execution of any concession agreement or contract entered into by the Federal Government.
- Perform such other duties as may be directed by the President, from time to time and as are necessary or expedient to ensure the efficient performance of the function of the Commission under this Act.

- 2.3. The Act also provides for MDAs to contract with or grant concession to any duly pre-qualified private sector proponent for the financing, construction, operation, and maintenance of any infrastructure that is financially viable or any development facility of the Federal Government.

- 2.4. Deriving from this mandate, the role of the ICRC consists of four main components:

- Promoting, facilitating, supporting, coordinating and implementing a sound

SECTION 2



ICRC, DG, Michael Ohiani holding the ICRC Act



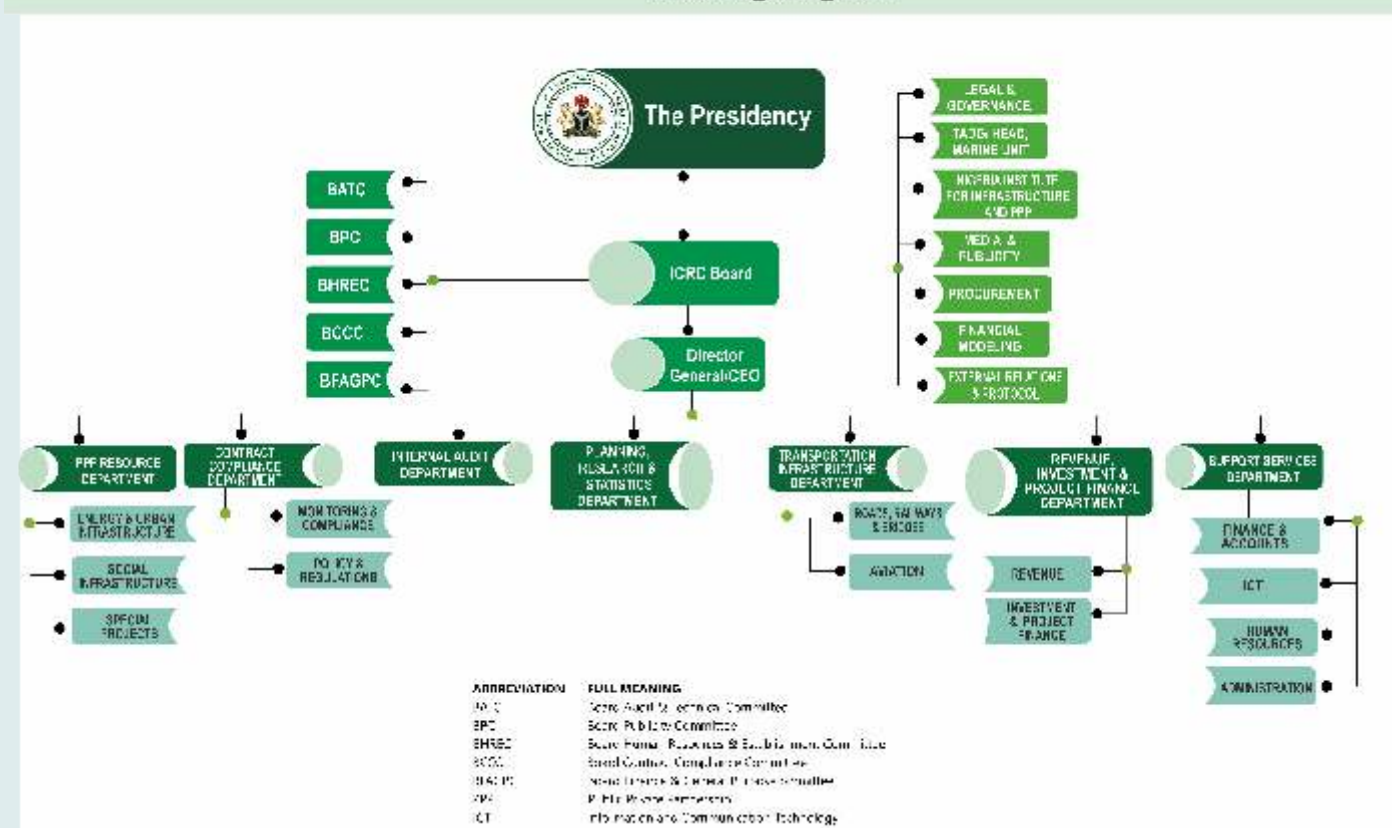
- PPP process while ensuring that the principles of good governance are applied to all the functions that form part of it.
- Providing transaction support and building capacity in all Federal Government MDAs for project development, tendering, negotiation and contract execution.
- Developing guidelines for monitoring contract compliance during construction, operation and contract termination, and
- Collaborating with other agencies, including similar State-level PPP Units, to implement an integrated national regulatory environment that is conducive to private sector investment in infrastructure projects.

INSTITUTIONAL STRUCTURE & GOVERNANCE

SECTION 3

3.1. Structure and Functions

ICRC Organogram



The Governance and Organisational Structure of the ICRC is designed to facilitate the delivery of the Commission's mandate. The ICRC Act provides for the

establishment of a Governing Board for policy formulation and other statutory functions. Table 1 below shows the ICRC Governing Board Structure.

Table 1: ICRC Governing Board Structure

	Status
Chairman	Chairman
Secretary to the Government of the Federation (SGF)	Ex-Officio Member
Attorney General to the Federation (AGF)	"
Hon Minister of Finance (HMF)	"
Governor, Central Bank of Nigeria (CBN)	"
Rep South-South	Member
Rep South-West	"
Rep North-East	"
Rep North-Central	"
Rep South-East	"
Rep North-West	"
Director General, ICRC	Member/Secretary

The Board constituted the following five committees to aid its functions:

- 1 Contract Compliance Committee (oversees activities of the Contract Compliance Department);
- 2 Audit and Technical Committee (oversees the activities of the PPP Resource Department);
- 3 Human Resource and Establishment Committee (oversees issues of human resource, governance, institutional relations, etc.);
- 4 Finance and General-Purpose Committee (oversees finance-related matters); and
- 5 Media and Publicity Committee (oversees communication-related matters)

However, within the review period a new Board was not constituted and, as such, all matters relating to the Board were brought to the attention of the SGF which provided oversight on the Commission's operations.

3.2. Executive Management Committee

The Executive Management Committee (EMC) comprises the Commission's Director-General (DG) and seven (7) Directors who oversee distinct Departments within the organisation: the DG's Office, PPP Resource, Contract Compliance, Transport Infrastructure, Internal Audit, Support Services, Revenue Investment & Project Finance, and Planning, Research & Statistics. These Directors report directly to the DG. Additionally, the EMC includes the Head of Legal and Governance and the Technical Adviser to the DG.

During the year under review, the Executive Management Committee deliberated on various matters and offered guidance accordingly. Some of these matters include:

- i. PPP Strategy and Policy
- ii. Project Pipeline and Prioritization
- iii. Project Appraisal and Due Diligence
- iv. Contract Management and Compliance
- v. Repositioning the Commission to help in addressing existential threats
- vi. Revenue generation to sustain the Commission's operations
- vii. Guidelines on ICRC Fees
- viii. The ICRC Severance Package
- ix. Engagement with critical stakeholders to increase political buy-in necessary for the implementation of PPP projects

3.3 General Management Team

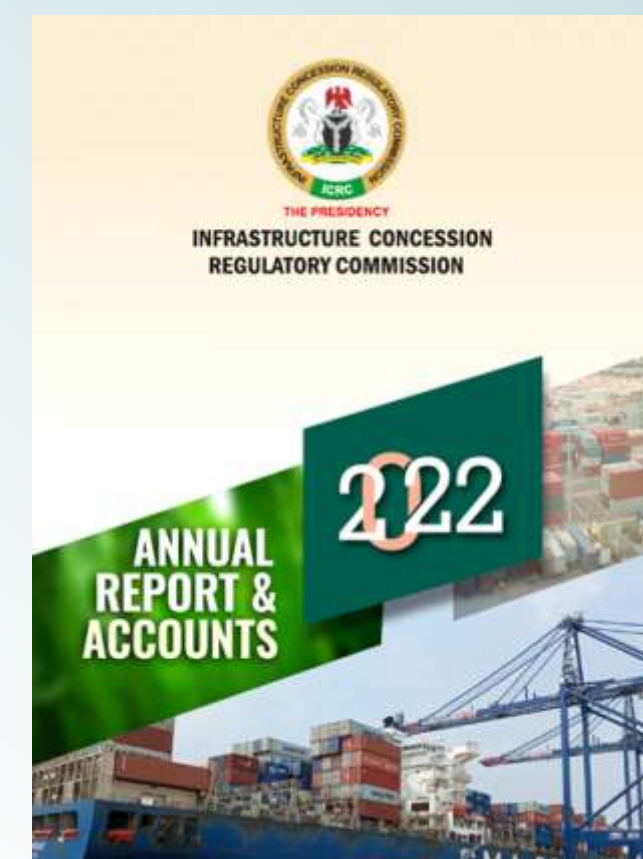
The General Management Team consists of all Heads of Departments and Units, encompassing not only the Directors but also the Heads of Media & Publicity, Information & Communication Technology, Procurement, Monitoring & Compliance, Policy & Regulation, Finance & Accounts, Human Resource & Administration, Special Projects, Urban Infrastructure, and Energy.

During the year under review, the General

Management Team (GMT) conducted multiple technical sessions aimed at reviewing both past and ongoing PPP projects. The purpose was to extract valuable lessons from these experiences, thereby enhancing the capacity and knowledge base of its members. This concerted effort was geared towards achieving better outcomes and results in future endeavors.

3.4 Transmission of 2022 Annual Report & Audited Accounts

The Commission submitted the 2022 Annual Report and Audited Accounts to the President in line with Section 26(1) of the ICRC Act.



3.5 Governance and General Mandate

Clarity of roles for regulatory institutions and proper management of the PPP process is essential to achieving success in PPPs in any jurisdiction; hence the need for a robust and elaborate framework to regulate concessions and PPPs in the country in a manner that will encourage private sector participation in the provision of infrastructure. Consequently, in 2023, the Commission focused on reviewing its governance documents – policies, regulations and

guidelines - to reinforce its regulatory role with a view to strengthening its internal processes.

3.5.1 The PPP Regulatory Commission Bill

In 2023, the Commission continued in its quest to realize the passage of the Amendment Bill to the Establishment Act. The Bill is for an Act to repeal the Infrastructure Concession Regulatory Commission (Establishment) Act 2005 and enact the Public Private Partnership Regulatory Commission Act 2022 to strengthen and enhance the supervisory role of the Commission. The Bill seeks to strengthen the regulatory powers of the ICRC in the PPP space. The objectives of the PPPRC Bill as stated in Section 2 of the Bill are:

- To facilitate private sector investment in the provision and maintenance of both new and existing infrastructure in an effective and efficient manner.
- To attract private and public financial resources for investment in necessary social services relevant to national development.
- To ensure the provision of reliable public service by deploying private sector skills in project financing, risk management, project planning, use of new technologies for purposes of greater efficiency and value for money in the provision of public infrastructure and services.
- To strengthen institutional governance by improving public sector management skills and accountability in the designing, financing, construction, rehabilitation and provision of infrastructure services; and
- To provide a clear, transparent and well-defined legal and institutional framework for enhancing investment and proper allocation of risk in the provision of infrastructure and related services.

The Bill expands the functions and powers of the Commission to include enforcing compliance with the provisions of the Bill in the structuring of PPP projects. This includes the necessary power to impose sanctions and appropriate penalties to ensure compliance with the provisions of the regulations made pursuant to the Bill. Under its current Act, the Commission lacks the requisite powers to carry out its mandate effectively and efficiently. However, with the



Michael Ohiani, DG ICRC with ICRC Management team at the National Assembly's Public Hearing to repeal the ICRC Act and enact Public Private Partnership Regulatory Commission Act 2022

new enforcement powers and sanctions, the PPPRC would be better positioned to carry out its regulatory functions.

The Bill could not be passed into law by the previous Assembly because the legislative session ended before the House of Representatives could give its concurrence. Consequently, with the election of a new Assembly, the Bill must be reintroduced and undergo the legislative process anew. The Commission remains hopeful that this legislative effort, along with other policy initiatives, will strategically improve the legal and policy environment for PPPs in the country, fostering a conducive and favorable business climate for the successful delivery of PPP projects.

3.5.2 The Special Concession Account (SCA)

The approval for the implementation of the SCA was given through a circular issued by the Honorable

Minister of Finance, Budget and National Planning on May 16, 2020. The Minister constituted an Inter-Department Delivery Committee (IDDC) on Revenue Generation for Public Private Partnership (PPP) Concessions in 2022 for the operationalisation of the SCA.

During the year under review, an Inter-Department Delivery Committee on Revenue Generation from PPP Concession concluded the first phase of the Verification of Concessionaires books of accounts on

Revenue Generated from PPP projects; and the Special Concession Account (SCA) covering Silos and big hydropower projects. The exercise was conducted on the 21st, 28th and 29th August, 2023 on Mainstream Energy Ltd involving Kainji and Jebba hydropower projects and North South Power covering Shiroro hydropower projects. The report and recommendations of the Committee work was submitted to the Honourable Minister of Finance and Coordinating Minister of the Economy.



KEY ACTIVITIES IN 2023

Some of the Commission's key activities during the period included providing pre-contract and post-contract regulatory guidance to MDAs, institutional/capacity building, and advocacy on the PPP process through multi-level stakeholder engagements. The Commission:

- Provided support to MDAs in prioritizing projects the pipeline in order to fast-track their development, procurement and implementation;
- Provided technical support and regulatory guidelines to MDAs in preparing and structuring PPP projects in accordance with work plans and agreed milestones and in line with best practices;
- Conducted capacity-building programmes for staff of ICRC, PPP Units of MDAs and private sector participants aimed at building competencies to prepare, manage, and execute projects;
- Monitored PPP projects under implementation and ensured compliance with the contract terms and conditions within the confines of the laws, policy, regulations and other best practices;
- Sustained advocacy and engagement of stakeholders on the Nigerian PPP framework, process and programme through collaborative events – forums, conferences, seminars, workshops, etc; and
- Mediated between parties over disputed projects, among other activities.
- Strengthening of strategic partnership with development, bilateral and multilateral partners with the purpose of advance the cause of PPPs and infrastructural development in the country.

4.1 Pre-Contract Activities - Projects Initiation, Development and Procurement

As part of our responsibility, the ICRC provided

SECTION 4



Minister of Works and Housing, Babatunde Fashola, DG ICRC, J.A. Michael Ohiani, the concessionaires, and others during the commercial close for the Highway Development and Management Initiative (HDMI) on 26th May 2023 in Abuja

technical services to assist the MDAs to ably undertake PPP projects in the year under review. This assistance includes the review of project documents and recommendations to ensure that the transactions are conducted in line with the PPP process as defined in the National Policy for PPPs. These are projects at various stages of development and procurement covering various sectors and sub-sectors of the economy, including agriculture, energy, trade/investment, urban development, ports, security, health, ICT, culture, aviation, rail, etc.

4.1.1 2023 PPP Projects Highlights

In 2023 several projects identified by the MDAs got to significant levels of development and procurement under the ICRC guidance, with a major focus on highways, rail, ports, aviation, maritime, security, energy, education, health, and ICT sectors of the economy – these encompasses all the basic needs that support the mission for citizen's welfare and a stable socio-economic development in Nigeria.

4.1.2 Road Projects

Highway Development and Management Initiative (HDMI) for Nine (9) Road Projects

The HDMI project negotiation which started sometime back continued in 2023 with the Federal Executive Council (FEC) giving approval for the concession of 9 of the pilot HDMI corridors. The Contract was signed and achieved commercial close on 26th May, 2023. A Contract Management Team (CMT) was inaugurated on 5th September, 2023, while the Commission has taken custody of the agreement.

The Federal Ministry of Works (FMW) established a PPP framework to concession 35,000 km of the Federal Roads' network to the private sector in a bid to supplement the Federal Government's budgetary allocation for Infrastructure Development. The Highway Development and Management Initiative (HDMI) was issued an Outline Business Case Certificate of compliance for 12 routes on 21st December, 2020, and a Full Business Case Certificate of approval on November 19, 2022.

Design and Development of a Central Clearing House (CCH) Application System to Manage Road Tolling Platforms in the Country

The procurement for the CCH project continued with the Request for Proposal (RFP). An evaluation was carried out that led to the subsequent emergence of Equinox group as the preferred bidder on 21st July 2023. Negotiations will take place as a precursor for the development of a Full Business Case Document and subsequent issuance of a Full Business Case Certificate of Compliance that will be submitted for FEC approval. The CCH project was conceived as a supporting tolling software that would be used to track operations on the highways concession for the HDMI projects. This will ensure uniformity and interoperability of the Federal highway system.

The Concession of Central Workshop, Ijora, Lagos.

The concession of the Central Workshop in Ijora Lagos, was boosted with a FEC approval of the project on 16th October, 2023. This followed the issuance of the FBC Certificate of Compliance on 8th May, 2023 on the project with Beta Transport Nigeria Limited as the preferred project proponent.

The concession is a Federal Ministry of Works (FMW) project to rehabilitate and upgrade the Central Workshop Ijora, Lagos (CWI), which was an appendage of the defunct Public Works Department (PWD). This will complement the Engineering Services Department of the FMW with the fabrication of mechanical tools, products, poles, foundry items amongst others. The rehabilitation of this workshop aims to provide repair services to run-down vehicles thereby decongesting and easing the highways. This when accomplished, will tackle a lot of the traffic congestion in the area.

National Transport Databank and other Integrated Technologies.

The proposed National Transport Databank project and its features comprises of data capturing gadgets, road infrastructure (gantries), backend servers and a transport databank technology system that will

guarantee road transport data management, planning, and policy formulation while providing the platform for the collection of data from other transport modes to ensure ease of reference for data users. This will generate revenue to the government. The OBC certificate for the project was issued out on 13th October, 2023.

Implementation of an Autogas Vehicle Conversion Project

The proposed Nigerian Institute of Transport Technology (NITT) Autogas Project involves the implementation of an Autogas Vehicle Conversion Project across the 6 Geo-political zones of the Federation in the Autogas Medium and Long-Term plans of the NITT. The project was divided into three lots, one lot comprising of two geo-political zones of the Federation. 3 OBC certificates for each of the 3 lots were issued on the 4th October, 2023.

4.1.3 Rail Projects

Secure Ticketing Solution for the Lagos–Ibadan & Warri – Itakpe Standard Train Services

The need for an efficient ticketing solution on the rail system has led to the development of an e-ticket solution by the NRC to be managed and operated by the private sector. This will revolutionize overall service provision and ensure efficiency. The project was approved by FEC on 10th May 2023, and flagged off train service on 1st November, 2023.

Standard Gauge Railway Network Linking Port-Harcourt to Abuja Project

Messrs. British African Business Alliance (BABA), a business entity incorporated as MPH Rail Development, requested to partner with the Federal Ministry of Transportation and the Nigerian Railway Corporation through an unsolicited proposal to develop and operate a 1,448km Standard gauge rail track in two phases from Port Harcourt to Abuja. This is a Design, Build, Finance, Maintain, Operate and Transfer (DBFMOT) PPP model.

Phase 1, with total track length of approximately 553 km will commence from Port Harcourt, Rivers State,

traversing through Abia, Enugu, Ebonyi and Cross River States with linkage to the Onne, Rivers and Calabar Ports.

Phase 2, with a total track length of approximately 895 km will commence from Port Harcourt, Rivers State traversing through Imo, Anambra, Enugu, Benue and Nasarawa, and terminate in Abuja, Federal Capital Territory (FCT). A Conditional OBC Compliance Certificate was issued on 27th December, 2023.



A train at Idu Train Station in Abuja. Source: ICRC

4.1.4 Vehicle Transit Area (VTA) and Inland Container Depot (ICD) projects

Development of Vehicle Transit Area (VTA) in Lokoja, Kogi State

The Vehicle Transit Areas Project was developed to serve as a rest area for vehicles loading and offloading goods to and from the Inland Container Depots (ICDs). The Kogi VTA is situated in Lokoja due to its central position as a road transportation hub in Nigeria. The Bidders Conference held in Abuja 22nd February, 2023. Bids were opened and evaluated on 21st and 22nd March, 2023 at NSC office in Apapa Lagos and, Diamond Stripe Ltd emerged as preferred bidder on the project. The procurement process will continue with negotiations which will lead to the development and certification of an FBC document for approval by the FEC.

Development of Truck Transit Park (TTP) in Obollo-Afor, Enugu State.

Like the Lokoja VTA, The NSC developed another

project in Obollo-Afor, Enugu state through PPP with facilities for short-term breaks and long-term parking services. This will include facilities like restaurants, lodging, restrooms, gas stations, showers and basic mechanical supplies like oil and spare parts, Mechanic workshops for servicing and repair of vehicles, Fire Station, Police Post and an Automated Cargo Tracking System.

Bidders conference/ Site visitation at the proposed project site on 22nd and 23rd August, 2023, at Obollo-Afor Enugu. The procurement process will commence as soon as issues with the host community are resolved.

4.1.5 Aviation Projects

The Aviation sector roadmap witnessed the concession of Nnamdi Azikiwe Airport Terminal, Abuja & Mallam Aminu Kano International Airport Terminal, Kano. Finalization of the Draft Concession Agreement for these projects is ongoing

Development of an Aerotropolis (Airport City)

The development of the Aerotropolis received a boost with the allocation of 12,000 hectares of land in the Aviation Zone. The project is at procurement stage.

Development of 6 Cargo/Agro Airports in the Geo-Political zones.

The proposed six Cargo Airports are currently undergoing a re-development and procurement of concessionaires for the Airports. A revised OBC for the project is being developed The Ministry is also exploring the viability of other Airports in the country as possible candidates for the Cargo Airports.

4.1.6 Marine Projects

During the period under review, three projects obtained FEC approval. In addition, under the regulatory guidance of the Commission, the Benin Port project has gotten to advanced stage. Presently, negotiations are ongoing with the preferred bidder prior to the transmission of the Full Business Case to the Commission.

Benin Port

The Benin Port project is expected to be developed under a PPP arrangement on a Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) basis. The purpose of the project is to enhance the national water transportation capacity and develop a multi-purpose port with the capacity to handle container and general cargo. A preferred bidder emerged after the procurement processes.

Snake Island Terminal, Lagos

The Snake Island Terminal is a multipurpose Port facility located within the Snake Island Integrated Free Zone (SIIFZ) and operating within the domains of Apapa and Tin Can Ports. The main objective of the Snake Island Port is for the port to become a premier provider of container, bulk and multipurpose terminal handling services within Nigeria. The Commission issued an Outline Business Case Certificate of Compliance and Full Business Case Certificate of compliance on the 24th February 2023 and May 2023 while Federal Executive Council Approval was granted on the 17th May 2023.

Port of Ondo, Ondo State

The Port is planned to be developed as a greenfield project that aims to serve as a multi-purpose deep seaport. This is part of the strategy of promoting and developing an infrastructure dedicated to industry and logistics in the Ondo region and Nigeria in general. The port will allow the development and operation of an efficient seaport in the region with modern well-equipped terminals that can service large commercial vessels that now operate throughout the world. In 2023, the Full Business Case Certificate of Compliance was issued on the 12th May 2023 while the Federal Executive Council approval was granted on the 17th May 2023.

Apapa Water System

The project entails the complete refurbishment and operation of the water system at the Apapa Port to ensure adequate water supply to vessels. Specifically, the NPA intends to increase the capacity of the water

treatment plant from 50 to 100 cubic metres per hour to supply all the terminals, vessels and the port's hydrant systems to cater for emergencies within and outside the port complex. On the 16th March 2023, the Commission issued a Full Business Case Certificate of Compliance.

Tin Can Water System

Tin Can Water System – This project entails the complete refurbishment and operation of the water system at the Tin Can Island Port to ensure adequate water supply to vessels. Specifically, the NPA intends to increase the capacity of the water treatment plant from 50 to 100 cubic metres per hour to supply all the terminals within the ports, vessels, and the port's hydrant systems to cater for emergencies within and outside the port complex. On the 16th March 2023, the Commission issued a Full Business Case Certificate of Compliance.

Burutu Port

Burutu Port located in Burutu Local Government Area of Delta State, is situated on 40.716 hectares. It was originally built as a logistic hub for the export of solid minerals and agricultural produce, as well as import of goods for onward movement to the hinterland River Ports via the inland waterways.

The Commission revalidated the updated OBC on 1st February 2021. The project gained considerable momentum which included the issuance of the Full Business Case Certificate and FEC approval on the 12th and 17th May 2023 respectively.

Electronic Call-Up System Project, Onne

The project entails the implementation of Electronic Truck Call-Up system for port access management at Onne port under a Public Private Partnership (PPP) arrangement. Following the successful implementation of the Electronic Truck Call-Up System at the Lagos Ports and the increasing cargo/truck traffic at the Onne Port, the NPA in line with its port infrastructure development and modernisation agenda is aimed at introducing the Electronic Truck Call-Up System at the Onne Port. The introduction of the electronic call-up system in Onne Port has become

imperative in the face of increasing cargo volumes and the growing number of trucks entering the port. The Commission issued Outline Business and Full Business Case Certificates of Compliance on the 30th March 2023 and the 23rd May 2023 respectively. FEC approval of the Project was given on 23rd May 2023.

e-NIWA Project

The project entails the digitalization of NIWA business processes (e-NIWA) design and implementation of enterprise revenue optimization and management systems under a PPP arrangement. On the 23rd May 2023, the Commission issued a joint Outline/Full Business case certificate of compliance while FEC approval was also given the same day.

4.1.7 Special Projects

Cassava Bio-Mass, Bio-Ethanol Value Chain

The Federal Ministry of Budget and Economic Planning submitted the project for review. The objective of the project is for the conversion of Cassava Bio-ethanol to harness value chain and project is to be located in Abuja. The PPP model for the project to Design, Finance, Build, Operate and Transfer (DFBOT) arrangement. The Federal Ministry of Budget and Economic Planning issued with FBC compliance certificate on 27th March, 2023. FEC approved the project on 19th April, 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

National Fire Detection and Alarm System (NAFDAS)

This Federal Ministry of Interior and Federal Fire Service submitted the project for review. The objective of the project is designed and deployed to address the shortcomings in information sharing between Fire Alarm Detection Notification and Control Systems, System Administrator and Fire Service for improved

Risk Management through real time analysis and prompt action. The Federal Ministry of Interior was issued FBC compliance certificate on 13th January, 2023, and FEC approved the project on 19th April, 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

Digitalization of the Fund-Wide Activities /Processes and Automation of employee Contribution and Compensation Scheme of the NSITF (e-NSITF-2)

The Federal Ministry of Labour and the Nigeria Social Insurance Trust Fund (NSITF) submitted the project for review. The objective of the project is to improve efficiency and output in the operations of the NSITF through real time tracking and reporting by deploying an integrated Business Management Solution to digitally transform the NSITF operations. The scope of the project is to provide a consolidated and unified data/information repository that includes database management and data sharing. The Federal Ministry of Labour was issued FBC compliance certificate on 29th March, 2023, and FEC approved the project on 19th April, 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

Electronic Civil Registration and Vital Statistics System (eCRVS) Platform

The Nigeria Population Commission (NPC) submitted the project for review. The objective of the project is to develop and deploy Electronic Civil Registration and Vital Statistics (eCRVS) through a proven technology to enable real time, quality, reliable and verifiable statistics on births, deaths, marriages and divorce and

to contribute to the nation's revenue generation through the registration of vital statistics. The PPP model for the project is to Design, Finance, Build, Operate and Transfer (DFBOT) arrangement and to be located in Abuja with a concession period of 15-years. The National Population Commission was issued FBC compliance certificate on 5th April, 2023, and FEC approved the project on 15th May, 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

On-Street Park and Pay Project, FCT

The Abuja Infrastructure Investment Centre (AIIC) and Abuja Metropolitan Management Council (AMMC) submitted the project for regularization based on the circular issued by ICRC issued to Ministries, Departments and Agencies to regularize PPP projects in their respective custodies. The project delineated Abuja into zones for effective implementation and to be managed by different concessionaires. The Abuja Infrastructure Investment Centre (AIIC) was issued FBC compliance certificate and FEC approved the project on 17th May, 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

Expatriate Employment Levy Project

Federal Ministry of Interior submitted the project for review. The objective of the project is to levy earnings of expatriates working in Nigeria to increase non-oil revenues accruable to the federal government. The OBC compliance certificate revalidated on 14th March, 2023 for the FMBNP and FBC compliance certificate issued on 20th April, 2023. The FEC approved the project on 17th May, 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

Redevelopment of Senior Police Officers' Quarters, Ikeja, Lagos

The Nigerian Police submitted the project for review. The objective of the project is to provide decent accommodation for senior members of the Police Force. The scope of the project is to redevelop 6.75 hectares. Out of which 2.1 hectares is for the Nigeria Police Force while the private developer to retain 4.65 hectares for construction of 130 four-bedroom duplexes through the Design, Finance, Build, Operate and Transfer (DFBOT) PPP arrangement for a 55-year concession period. The Nigeria Police Force was issued FBC compliance certificate on 6th February 2023, and FEC approved the project on 17th May 2023.

The project is to be submitted to the Federal Ministry of Justice for vetting, this will enable the project parties to reach commercial close by signing the concession agreement. Thereafter, the concession is expected to reach financial close and mark the commencement of project implementation.

Regularization of the Editorial Services and Publication of the Laws of the Federation of Nigeria and All Nigeria Law Reports Project

The Federal Ministry of Justice submitted the project for regularization based on the circular issued by ICRC issued to Ministries, Departments and Agencies to regularize PPP projects in their respective custodies. The objective of the project is to enable the provision of editorial services and publication of the laws of the federation through PPP arrangement. The Federal Ministry of Justice was issued FBC Certificate was issued on 12th May 2023, and FEC approved on 23rd May, 2023. The Federal Ministry of Justice to finalize the concession agreement to enable project parties reach commercial close by signing the concession agreement and thereafter, the concessionaire is expected to reach financial close to mark the

commencement of project implementation.

Publishing and Marketing of Court of Appeal (specialized) Law Reports Project

The Federal Ministry of Justice and Court of Appeal submitted the project for review. The objective of the project is the engage private firm to publish and market Court of Appeal's Special Law Reports for a 15-year concession period. The Federal Ministry of Justice was issued a joint OBC/FBC compliance certificates on 11th May, 2023, and FEC approved the project on 23rd May, 2023. The Federal Ministry of Justice to finalize the concession agreement to enable project parties reach commercial close by signing the concession agreement and thereafter, the concessionaire is expected to reach financial close to mark the commencement of project implementation.

Establishment of e-Passport Production Facility Project

The Project entails the in-country production of e-Passport booklets by the Federal Ministry of Interior and Nigerian Immigration Service (NIS) in accordance with the requirements of the International Civil Aviation Organisation (ICAO). The proposed PPP model is Design, Financing, Build, Operate and Maintain (DFBOM). The project is to be located in Abuja with a 15-year concession tenor. Messrs. HID Global Corporation is the project's preferred concessionaire. The Federal Ministry of Interior to present the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close, i.e., the signing of Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.



Nigerian International Passport. Source: Punch Newspapers

Production, Supply, Installation and Maintenance of Smart Water Meter, Abuja FCT

The Abuja Infrastructure Investment Centre (AIIC) proposed the project for the Production, Supply, Installation and Maintenance of Smart Water Meter for the FCT Water Board to improve revenue collection and reduce estimated water billing. The estimated project is N6.76 billion with a 15-year concession tenor. The FBC certificate issued on 27th October, 2022 and compliance certificate revalidated on 27th April, 2023 to the FCT Ministry present the project to the FEC for approval and thereafter the Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.

Nigeria Security and Civil Defence Corps Centralized Domestic Staff Management System

The project is an unsolicited ICT project proposed from the Federal Ministry of Interior and the Nigeria Security and Civil Defence Corps (NSCDC) for a Centralized Domestic Staff Management System. The objective of the project is to establish a comprehensive domestic staff records for citizen interested in hiring the domestic staff for day-to-day janitorial home services through Build, Operate Transfer (BOT PPP arrangement). The Federal Ministry of Interior was issued FBC Certificate of Compliance on 7th November, 2023 to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.

Nigeria Security and Civil Defence Corps Special Services and Private Guards Management System

The project is an unsolicited ICT project proposed from the Federal Ministry of Interior and the Nigeria Security and Civil Defence Corps (NSCDC) for a Centralized Private Guard Management System. The objective of the project is to establish a comprehensive private guard records for citizens and corporate entities

interested in hiring the private for home, institutional and industrial facilities through Build, Operate Transfer (BOT PPP arrangement). The Federal Ministry of Interior was issued FBC Certificate of Compliance on 7th November, 2023 to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.

Industrial Training Fund (ITF) Land along Sheik Jafaar Road, Dorayi Kano

The ITF has an undeveloped land along Sheik Jafaar Road, Dorayi in Kano State and intends to put the land the land proper use by developing residential and commercial facilities as the surrounding communities to have turned the land into waste dumping area and also a security risk to the existing training facility. The Federal Ministry of Industry, Trade and Investment and ITF was issued with FBC Certificate of Compliance was issued on 19th September, 2023 to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.

National Commission for Museums and Monuments (NCMM) Land at Victoria Island Lagos

The National Commission for Museums and Monuments (NCMM) has an undeveloped land at Victoria Island, Lagos and intends to put the land the land proper use by developing commercial facilities to augment the Commission's internally generated revenue base through Build, Operate and Transfer PPP arrangement. The Federal Ministry of Information was issued with FBC Certificate of Compliance was issued on 12th October, 2023 to enable the presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred

concessionaire is expected to reach financial close.

Construction of a New Commercial Building at Onikan Museum

The National Commission for Museums and Monuments (NCMM) has an undeveloped land at Onikan Museum, Lagos and intends to put the 500 square meters land into proper use by developing commercial facilities to augment the Commission's internally generated revenue base through Build, Operate and Transfer PPP arrangement. The Federal Ministry of Information was issued with FBC Certificate of Compliance was issued on 12th October, 2023 to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.

Construction of a New Commercial Building at Onikan Museum

The National Commission for Museums and Monuments (NCMM) has an undeveloped land at Onikan Museum, Lagos and intends to put the 2,245 Square meters land into proper use by developing commercial facilities to augment the Commission's internally generated revenue base through Build, Operate and Transfer PPP arrangement. The Federal Ministry of Information was issued with FBC Certificate of Compliance was issued on 12th October, 2023 to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract. After the contract signing, the preferred concessionaire is expected to reach financial close.

Web-Based Registration Platform for Trademarks, Patents and Designs

The Federal Ministry of Industry Trade and Investment (FMITI) submitted the project for regularization based on the circular issued by ICRC issued to Ministries,

Departments and Agencies to regularize PPP projects in their respective custodies. The objective of the project is to establish an online platform for the registration of Trademarks, Patents and Designs by entrepreneurs and innovators. A Project Structuring Report was prepared and reviewed and FBC compliance certificate issued on 7th March, 2023, to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

National Driver's License Identity Management and Card Production System

The Office of the Secretary to the Government (OSF) of the Federation and the Federal Road Safety Commission submitted the project for regularization based on the circular issued by ICRC issued to Ministries, Departments and Agencies to regularize PPP projects in their respective custodies. The objective of the project is to enable FRSC engage the services of private firm support for a comprehensive record of national driver license and driver license production. FBC compliance certificate issued to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

Address Verification Database System

The Federal Ministry of Interior and the Nigerian Immigration Service submitted the project for regularization based on the circular issued by ICRC issued to Ministries, Departments and Agencies to regularize PPP projects in their respective custodies. The project entails the Design Development and Deployment of Address Verification Database System for inbound and outbound travelers across the nation's national border posts through a PPP arrangement. A concurrence letter issued on 15th August, 2023.

Enhanced Courier Service Project for the Nigerian Immigration Service

The Federal Ministry of Interior and the Nigerian Immigration Service submitted the project for regularization based on the circular issued by ICRC issued to Ministries, Departments and Agencies to regularize PPP projects in their respective custodies. The objective of the project is the enable the Nigeria Immigration Service engage the services of a private courier firm to handle courier services. The project regularization exercise was carried out on 7th November, 2023, based on ICRC regulations.

Nigeria e-Immigration Solution, Biometric Visa Enrolment & Establishment of Visa Application Centers

The Federal Ministry of Interior and Nigeria Immigration Services submitted the project for regularization based on the circular issued by ICRC issued to Ministries, Departments and Agencies to regularize PPP projects in their respective custodies. The objective of the project is the enable the Nigeria Immigration Service develop an online platform for e-Immigration Solution, Biometric Visa Enrolment and Establishment of an additional Visa Application Centers with the support of an ICRC based private firm. The regularize project is being regularize exercise and concurrent letter issued on 12th April, 2023, based on ICRC regulations.

4.1.8 Energy and Urban/Oil & Gas Sectors

700MW Zungeru Hydropower Project

The Federal Ministry of Power and Bureau of Public Enterprises (BPE) submitted the project for concession through Operate and Maintain (O&M) PPP arrangement. The hydropower plant is situated on the Kaduna River and 8 kilometers upstream on the confluence of the Gumma River in Rafi Local Government Area of Niger State. The FBC Compliance Certificate was issued on 23rd May 2023, to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vets the draft concession contract to enable project parties reach commercial close by signing the Concession Contract

in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.



Zungeru Power Project. Source: Leadership Newspapers

40MW Kashimbilla Hydropower Plant Project

The Federal Ministry of Water Resources submitted the project for concession through Operate and Maintain (O&M) PPP arrangement. The hydropower is situated on the River Katsina Ala, Takum Local Government Area of Taraba State. The Federal Ministry of Water Resources was issued with FBC compliance certificate on 28th April, 2023 and FEC approval obtained on 10th May, 2023. The Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

360MW Gurara II Multipurpose Dam Project

The Federal Ministry of Water Resources project for concession through Operate and Maintain (O&M) PPP arrangement. The multipurpose power plant is situated on the Gurara River, Niger State for the provision of electric power, water supply and irrigation. The Federal Ministry of Water Resources was issued with FBC compliance certificate on 27th April, 2023 and FEC approval obtained on 10th May, 2023. The Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial

close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

4.1.9 Information Communication Technology Projects

Device Management System

The Federal Ministry of Communications and Digital Economy and the Nigeria Communication Commission submitted the project for review. The project entails the Design, Finance, Operate, Maintain and Transfer (DFBOT) PPP arrangement. The objective of the project is to establish a central remote management system to address the proliferation of counterfeits, sub-standards, and cloned ICT devices and equipment in the nation's telecommunication industry. The Federal Ministry of Communications and Digital Economy issued FBC compliance certificate on 11th April, 2023 and FEC approval obtained on 10th May, 2023. The Federal Ministry of Justice to vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

4.1.10 Social Sector – Education / Health Projects

University of Ilorin, Kwara State – Establishment of Maize and Soyabean Farm Enterprise

The Federal Ministry of Education and the University of Ilorin submitted the project for review. The project objectives are to utilize the University's undeveloped land measuring 4,500 hectares for the cultivation of Maize and Soyabean, establish processing facility and market the products. The Federal Ministry of Education was issued OBC compliance certificate proceed to project procurement stage which entails the preparation and issuance of bidding documents (Request for Qualification and Request for Proposal), concession contract negotiation and preparation of Full Business Case (FBC) for ICRC review. Thereafter, the project will be presented to the FEC for approval.

National Veterinary Research Institute Animals Vaccine Production Facility

The Federal Ministry of Health and the National Veterinary Research Institute, Vom, Plateau State submitted the proposed project for review. The broad objectives of the project are the production of animals' vaccine for local market, West and Central African countries. Other objectives include reduction of vaccines imports, build capacity of veterinary doctors and laboratory scientist in the areas of vaccine production. The project scope entails the upgrade and expansion of the existing animals' vaccine production facilities in the six geo-political zones through PPP arrangement. The Federal Ministry of Health was issued OBC compliance certificate on 24th January, 2020, and was re-certified on 1st November, 2023, to enable the project proceed to procurement stage which entails the preparation and issuance of bidding documents (Request for Qualification and Request for Proposal), concession contract negotiation and preparation of Full Business Case (FBC) for ICRC review. Thereafter, the project will be presented to the FEC for approval.

Renovation and Upgrading of the School of Nursing Student Hostels, University College Hospital, Ibadan

The Federal Ministry of Health and the University College Hospital, Ibadan submitted the project for ICRC review. The project entails the renovation of 3-blocks existing Nursing Student Hostels and the objective of the project is to enable students reside within the University campus and concentrate on their respective course of studies. The Federal Ministry of Health and University College Hospital, Ibadan issued FBC Certificate 30th October, 2023, to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice will vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

Renovation and Upgrade of Mortuary Facility, University College Hospital, Ibadan

The Federal Ministry of Health and the University College Hospital, Ibadan submitted the project for ICRC review. The project entails the renovation and upgrade of the Mortuary facility. The project entails the expansion of the existing mortuary facility and acquisition of new chilling equipment for storage of dead bodies Federal Ministry of Health and University College Hospital, Ibadan issued FBC Certificate 30th October, 2023, to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

Development, Deployment and Management of a National Blood Management System.

The Federal Ministry of Health and National Blood Service Commission (NBSC) submitted the project for review. The project entails the design and implementation of an automated onboarding system for NBSC-accredited healthcare facilities and blood service providers (public and private) to decentralize the blood supply, request and distribution processes in line with best practices and standards. The PPP model for the project is to Design, Finance, Build, Operate and Transfer (DFBOT) for a 20-year concession. The

Federal Ministry of Health was issued with OBC and FBC compliance certificates on the 17th April, 2023 and 11th May, 2023 respectively. This to enable presentation of the project to the FEC for approval and thereafter the Federal Ministry of Justice vet the draft concession contract to enable project parties reach commercial close by signing the Concession Contract in accordance with the ICRC PPP regulations. After the contract signing, the preferred concessionaire is expected to reach financial close.

4.1.11 Due-diligence Exercise

In line with pre-contract regulatory requirements of the Commission, a due diligence exercise was conducted on the Bread Bakery Project of the Nigeria Correctional Service in Benin by the Project Delivery Teams (PDT) on each of the preferred bidders. This was held on 4th – 5th December 2023 as part of the negotiation process leading to the completion of the Full Business Case (FBC) report.

4.1.12 Outline Business Case (OBC) and Full Business Case (FBC) Compliance Certificates

As part of its pre-contract regulatory functions, ICRC routinely receives from MDAs Outline Business Cases and Full Business Cases of projects being developed as PPPs for the Commission's independent review and subsequent issuance of OBC/FBC Compliance Certificates, whichever is applicable, if found satisfactory. Any OBC certification by the Commission signals the readiness of the project to proceed to the



Dr. Jobson Ewalefah, Director P3RD presides over meeting with executives of National Blood Service Commission, April 6, 2023

Table 2: SUMMARY OF OUTLINE BUSINESS CASE COMPLIANCE CERTIFICATES ISSUED IN 2023

S/N	MDA	PPP PROJECT	DATE CERTIFICATES ISSUED
1.	Federal Ministry of Budget & Economic Planning	Development of Cassava Bio Ethanol Value chain	25 th January, 2023
2.	National Hajj Commission	Commercial development of residential houses in Kwara	31 st January, 2023
3.	Federal Ministry of Marine and Blue Economy/Nigerian Ports Authority	Development of Burutu Port Complex Phases 1,2 & 3	8 th February, 2023 (Certificate Revalidation)
4.	Federal Ministry of Marine and Blue Economy	The Expansion and Development of Snake Island Multipurpose Sea Port	24 th February, 2023
5.	Federal Ministry of Labour & Employment	Procurement of E-NSITF digitalization of the fund-wide activities/processes and automation of employee contribution & compensation scheme (phase -2)	7 th March, 2023
6.	Federal Ministry of Interior	Expatriate Employment Levy (EEL)	14 th March, 2023 (Certificate Revalidation)
7.	Nigerian Ports Authority	Build, Operate and Transfer of an Electronic Call-Up system in Onne Port	30 th March, 2023
8.	National Blood Service Commission	Development, Deployment and Management of a National Blood Management System (NBMS) for the management of the ecosystem in Nigeria	17 th April, 2023
9.	Federal Ministry of Works	Funding Model of the Lagos - Abuja greenfield super highway project	19 th April, 2023
10.	Federal Ministry of Health and Social Welfare	Decontamination & Fumigation project for vessels arriving all seaports (Lagos, Rivers, Delta, Calabar)	3 rd May, 2023 (Certificate Revalidation)
11.	Federal Ministry of Agriculture and Food Security	Federal Coastal Fishery Terminal, Borokiri, Rivers State	9 th June, 2023
12.	National Commission for Museums and Monuments	Construction of a New Commercial Building at Victoria Island Lagos	26 th July, 2023
13.	National Commission for Museums and Monuments	Construction of a New Commercial Building at Onikan Museum – 500 Square meters	26 th July, 2023
14.	National Commission for Museums and Monuments	Construction of a New Commercial Building at Onikan Museum – 2,245 Square meters	26 th July, 2023
15.	Usmanu Danfodiyo Teaching Hospital Teaching Hospital (UDUTH)	Establishment of a state of the art & ultra-modern medical and diagnostic centre and provision of medical and Laboratory services.	31 st July, 2023
16.	Industrial Training Fund (ITF)	The Design and Development of ITF'S Landed Asset in Hoto Kano	14 th August, 2023
17.	Bureau of Public Enterprise (BPE)	Development of 1650MW Makurdi Hydropower Project in Benue State	14 th August, 2023
18.	Federal Ministry of Education (FME)	Establishment of the National Education Repository and Databank Project	15 th August, 2023
19.	Bureau of Public Enterprise (BPE)	Development of 9MW Oyan Hydropower Project in Ogun	20 th September, 2023
20.	University of Ilorin, Kwara State	Establishment of Maize and Soybean Farm Enterprises in partnership with the University of Ilorin, Kwara State	25 th September, 2023
21.	Federal Ministry of Environment	Development of Commercial Duplexes and lock-up Shop at afforestation programme coordinating unit premises, Gwarzo road, Kano	3 rd October, 2023

Table 2: SUMMARY OF OUTLINE BUSINESS CASE COMPLIANCE CERTIFICATES ISSUED IN 2023 ... contd

22.	Federal Ministry of Environment	Development of Commercial lock-up Shop at Federal Department of Forestry and Animal Rescue Centre, Katsina road, Kano.	3 rd October, 2023
23.	Federal Ministry of Environment	Development of Commercial Duplexes at Federal School of Forestry, Bauchi Road, Jos.	3 rd October, 2023
24.	Nigerian Institute of Transport Technology	Auto Gas Project for Lot 1 (North West, North East and FCT)	4 th October, 2023
25.	Nigerian Institute of Transport Technology	Auto Gas Project for Lot 2 (Southwest, North Central)	4 th October, 2023
26.	Nigerian Institute of Transport Technology	Auto Gas Project for Lot 3 (South South and South East Region)	4 th October, 2023
27.	Nigerian Institute of Transport Technology	National Transport Data Bank and other integrated technologies project	13 th October, 2023
28.	Federal Ministry of Education / University of Port Harcourt	Establishment of Restaurant at the University of Port Harcourt	30 th October, 2023
29.	Federal Ministry of Education / University of Port Harcourt	Development of 4000 Bed Space Hostel on a DBFOT	31 st October, 2023
30.	National Veterinary Research Institute	Expression of Animal Vaccine Production through PPP	1 st November 2023 (Re-validated)
31.	Nigeria Immigration Service	Enhance courier Service Project for the NIS	7 th November 2023
32.	Federal Ministry of Interior	The Nigeria Security and Civil Defence Corps Centralized Domestic Staff Management System	7 th November 2023
33.	Federal Ministry of Interior	The Nigeria Security and Civil Defence Corps Special Services and Private Guards Management System	7 th November 2023
34.	Federal Ministry of Health and Social Welfare	Rehabilitation/Upgrade of Radiation On Oncology Centre at the University College Hospital, Ibadan, Oyo state	23 rd November 2023
35.	Federal Ministry of Agriculture and Food Security	Development of a Green House Office Complex along Hajj Camp Market, Kano State.	29 th November 2023
36.	Federal Ministry of Agriculture and Food Security	Development of a Green House Office Complex along Hajj Camp Market, Kano State.	29 th November 2023

Table 3: FULL BUSINESS CASE CERTIFICATES OF COMPLIANCES (FBCs) ISSUED IN 2023

S/N	MDA	PPP PROJECT	DATE CERTIFICATES ISSUED
1.	Federal Fire Service (FFS)	National Fire Detection and Alarm System (NAFDAS)	16 th January, 2023
2.	Federal Ministry of Interior/ Nigeria Immigration Services	Establishment of E-Passport Production Facility under a PPP arrangement.	6 th February, 2023
3.	Nigeria Police Force	Development of Senior Police officers' quarters at Ikeja, Lagos through PPP arrangement.	6 th February, 2023 (Certificate Revalidation)
4.	Federal Fire Service/Federal Ministry of Interior	Development of National Fire Data Repository Centre (NFDRC)	8 th , February, 2023 (Certificate Revalidation)
5.	Federal Ministry of Industry Trade and Investment (FMITI)	The Provision of Online Web Based Registration Platform for Trademarks, Patents and Designs.	7 th March, 2023
6.	Nigerian Ports Authority	The Refurbishment, Operation and Management of the water system at Apapa Ports.	16 th March, 2023
7.	Nigerian Ports Authority	The Refurbishment, Operation and Management of the water system at Tin Can Port, Tin Can Island.	16 th March, 2023
8.	Federal Ministry of Budget & Economic Planning	Development of Cassava Bio Ethanol Value chain.	17 th March, 2023
9.	Federal Ministry of Labour & Employment	Procurement of e-NSITF digitalization of the fund-wide activities/processes and automation of employee contribution & compensation scheme (phase -2)	29 th March, 2023
10.	National Population Commission	The Development of an electronic Civil Registration and Vital Statistics System (e-CRVS) Platform.	5 th April, 2023
11.	Federal Fire Service/Federal Ministry of Interior	Development of National Fire Data Repository Centre (NFDRC).	12 th April, 2023 (Certificate Revalidation)
12.	Federal Ministry of Interior	The Implementation of Nigeria E-Immigration Solution, Biometric Visa.	12 th April, 2023
13.	Federal Ministry of Interior	Expatriate Employment Levy (EEL).	20 th April, 2023
14.	Federal Ministry of Water Resources and Sanitation	Concession of the Gurara II 360 MW Hydropower Project.	27 th April, 2023
15.	Abuja Infrastructure Investment Centre AIIC	The Operations and management of an On-street Park and Pay Services to be deployed in Abuja Municipality (by Messrs. Najec Ltd & Messrs. Automaten Technik Bauman Nig Ltd).	28 th April, 2023
16.	Federal Ministry of Water Resources and Sanitation	Operation and Maintenance (O&M) of 40MW Kashimbila Hydro Power Project.	28 th April, 2023
17.	Federal Ministry of Health and Social Welfare	Decontamination and fumigation Project for Vessels arriving all Seaports in Nigeria (Lagos, Rivers, Delta, Calabar, etc).	3 rd May, 2023 (Certificate Revalidation)
18.	Federal Ministry of Marine and Blue Economy	The Expansion and Development of Snake Island Multipurpose Sea Port	10 th May, 2023
19.	National Blood Service Commission	Development, Deployment and Management of a National Blood Management System (NBMS) for the management of the ecosystem in Nigeria.	11 th May, 2023

Table 3: FULL BUSINESS CASE CERTIFICATES OF COMPLIANCES (FBCs) ISSUED IN 2023... contd

S/N	MDA	PPP PROJECT	DATE CERTIFICATES ISSUED
20.	Federal Ministry of Justice	Publishing and Marketing of Court Appeal (specialized) Law Report.	11 th May, 2023
21.	Federal Ministry of Aviation and Aerospace Development	Concession of Mallam Aminu Kano International Airport, Kano	12 th May, 2023
22.	Federal Ministry of Aviation and Aerospace Development	Concession of Nnamdi Azikiwe International Airport, Abuja	12 th May, 2023
23.	Federal Ministry of Works	Concession of the Central Workshop Ijora, Lagos	12 th May, 2023
24.	Bureau of Public Enterprises	Concession of 700 MW Zungeru Hydropower Plant	12 th May, 2023
25.	Federal Ministry of Justice	Regularization Process: Editorial Services and Publication of the Laws of the Federation of Nigeria	12 th May, 2023
26.	Federal Ministry of Justice	Regularization Process: Editorial Services and Publication of the All Nigeria Law Report.	12 th May, 2023
27.	Federal Ministry of Marine and Blue Economy	Digitization of NIWA business processes (e-NIWA) and design and implementation of enterprise revenue optimization and management systems (e-ROMS).	12 th May, 2023
28.	Federal Ministry of Marine and Blue Economy	Development of electronic e-call up system at Onne Port.	12 th May, 2023
29.	Federal Ministry of Marine and Blue Economy	The Development and expansion of the Burutu Sea Port complex, Delta State.	12 th May, 2023
30.	Federal Ministry of Marine and Blue Economy	The Development of Ports of Ondo Multipurpose Deep Sea Port.	12 th May, 2023
31.	Nigeria Immigration Service	Design, Development and deployment of an address verification database system	15 th August, 2023
32.	Industrial Training Fund (ITF)	Concession of Un-utilized land owned by the Industrial Training fund (ITF) located at Sheik Jafaar road, Doyari, Kano State.	19 th September, 2023
33.	National Commission for Museums and Monuments	Construction of a New Commercial Building at Victoria Island Lagos.	12 th October, 2023
34.	National Commission for Museums and Monuments	Construction of a New Commercial Building at Onikan Museum – 500 Square meters.	12 th October, 2023
35.	National Commission for Museums and Monuments	Construction of a New Commercial Building at Onikan Museum – 2,245 Square meters.	12 th October, 2023
36.	Federal Ministry of Health and Social Welfare/UCH Ibadan	Rehabilitation/Upgrade of Hostel Accommodation at the University College Hospital (UCH), Ibadan, Oyo State.	30 th October, 2023
37.	Ministry of Interior	Centralized Domestic Staff Management System.	7 th November, 2023
38.	Ministry of Interior	Special Services and Private Guards Management System.	7 th November, 2023
39.	Nigeria Immigration Services (NIS)	Enhanced Courier Service for Nigerian Passports.	7 th November, 2023
40.	Abuja Infrastructure Investment Centre (AIIC)	Production, Supply, installation and Maintenance of Liaison Cupero GPRS STS Smart Water Meter for Billing Elimination and Maximization of Revenue Collection.	30 th November, 2023 (Revalidated)

Table 4: FEC APPROVED PROJECTS IN 2023

S/N	PROJECT NAME/DESCRIPTION OF CURRENT STATUS	MDA/GRANTOR	APPROVAL DATE/DURATION	CONCESSIONAIRES	STATUS OF PROJECT
1.	Highway Development and Management Initiative (HDMI) Route 1: Benin- Asaba 125 km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	Africa Plus Consortium	Commercial Close achieved
2.	Highway Development and Management Initiative (HDMI) Route 2: Abuja - Lokoja 195km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	Avia Infrastructure Services Limited AISL	Commercial Close achieved
3.	Highway Development and Management Initiative (HDMI) Route 4: Onitsha - Owerri - Aba 161.2 km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	Eyimba Economic City Consortium	Commercial Close achieved
4.	Highway Development and Management Initiative (HDMI) Route 5: Shagamu - Benin 258km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	AFC/Mota Engil Consortium	Commercial Close achieved
5.	Highway Development and Management Initiative (HDMI) Route 6: Abuja-keffi-Akwanga 175.9km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	China Harbour Engineering Company (CHEC)Ltd	Commercial Close achieved
6.	Highway Development and Management Initiative (HDMI) Route 7A: Kano – Shuari 100km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 27-year Concession Period	Dafac Consortium	Commercial Close achieved
7.	Highway Development and Management Initiative (HDMI) Route 9: Enugu – Port Harcourt 200km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	Eyimba Economic City Consortium	Commercial Close achieved
8.	Highway Development and Management Initiative (HDMI) Route 11: Lagos – Ota – Abeokuta 80km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	Africa Plus consortium	Commercial Close achieved
9.	Highway Development and Management Initiative (HDMI) Route 12: Lagos – Badagry – Seme Border 79km road PPP Process: Solicited	Federal Ministry of Works	Approved on 19 th January, 2023 for a 25-year Concession Period	AFC/Mota Engil Consortium	Commercial Close achieved

Table 4: FEC APPROVED PROJECTS IN 2023 contd

S/N	PROJECT NAME/DESCRIPTION OF CURRENT STATUS	MDA/GRANTOR	APPROVAL DATE/DURATION	CONCESSIONAIRES	STATUS OF PROJECT
10.	Refurbishment of Water System at Tin Can Island Port To Refurbish and complete the water system at the Tin can Island Port to ensure adequate water supply to vessels PPP Process: Unsolicited	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	16-year Concession Period	Sandust Energy and Engineering Services Limited	Yet to achieve Commercial Close
11.	Refurbishment of Water System at Apapa Port To Refurbish and complete the water system at the Tin can Island Port to ensure adequate water supply to vessels PPP Process: Unsolicited	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	16-year Concession Period	Messrs Technis Engineering	Yet to achieve Commercial Close
12.	Cassava Bio-mass, Bio-ethanol Value Chain The conversion of Cassava to Bio ethanol and to harness the value chain along the process. PPP Process: Unsolicited	Federal Ministry of Budget & Economic Planning	Approved on 19 th April, 2023 Concession Period: 5 Years	Bio Sources and Technologies Ltd	Commercial close achieved
13.	National Fire Detection and Alarm System (NAFDAS) The Federal Ministry of Interior through the Federal Fire Service submitted an unsolicited proposal for a cloud-based system PPP project. This project is designed and deployed to address the shortcomings in information sharing between Fire Alarm Detection Notification and Control Systems, System Administrator, and Fire Service for improved Risk Management through real time analysis and prompt action. PPP Process: Unsolicited	Federal Ministry of Interior/ Federal Fire Service (FFS)	Approved on 19 th April, 2023 for 15-year Concession Period	Hoist Life Safety Systems	Yet to achieve commercial close
14.	Digitalization of the Fund wide activities / processes and automation of employee contribution & compensation scheme of the NSITF (e-NSITF (Phase -2)) This is an integrated Business Management Solution that is designed to digitally transform the organisations operations by providing a consolidated and unified data/information repository targeted at increasing efficiency, agility and output in the daily operations of the NSITF through superior	Federal Ministry of Labour & Employment/ NSITF	Approved on 19 th April, 2023 for 15-year Concession Period	P2E Technologies	Project Implementation Commenced

Table 4: FEC APPROVED PROJECTS IN 2023 contd

S/N	PROJECT NAME/DESCRIPTION OF CURRENT STATUS	MDA/GRANTOR	APPROVAL DATE/ DURATION	CONCESSIONAIRES	STATUS OF PROJECT
15.	Lagos-Ibadan Rail e-Ticketing Concession Design, Development, Deployment and Management of a Secure Automated Fare Collection (AFC) Solution for the Nigerian Railway Corporation (NRC) Rail Network. PPP Process: Solicited	Nigeria Railway Corporation	Approved on 10 th May, 2023	Global software digital solutions Ltd/Datamatics Global Services Ltd consortium	Project Implementation Commenced
16.	Warri-Ikpe Rail e-Ticketing Concession Design, Development, Deployment and Management of a Secure Automated Fare Collection (AFC) Solution for the Nigerian Railway Corporation (NRC) Rail Network. PPP Process: Solicited	Nigeria Railway Corporation	Approved on 10 th May, 2023	Fane International Consult Ltd/ Artificial Intelligence Technologies Ltd Consortium	Awaiting commercial close
17.	Device Management System The design, financing, operations, maintenance and transfer of a central remote management system to address the proliferation of fake, counterfeit, substandard, and cloned ICT devices in the telecommunications industry in Nigeria. PPP Process: Solicited	Nigeria Communication Commission	Approved on 10 th May, 2023	Messrs. Inmobile Holdings SAL and Grand Inmobiles Nigeria Ltd	Commercial Close to be achieved.
18.	40mw Kashimbilla Hydropower (HPP) Project Operations and Maintenance of the 40MW Kashimbilla HPP located on the Katsina Ala River in Takum LGA, Taraba State.	Federal Ministry of Water Resources and Sanitation	Approved on 10 th May, 2023	Messrs. Mainstream Energy Solutions Ltd.	Commercial Close to be achieved.
19.	360mw Gurara II Multipurpose Dam Project A greenfield project for the Operation, Maintenance and Transfer of the 360MW HPP plant in Gurara II, on the Gurara River, in Niger State. PPP Process: Solicited	Federal Ministry of Water Resources and Sanitation	Approved on 10 th May, 2023	Messrs. CGCOC Group Co. Ltd.	Commercial Close to be achieved.
20.	Electronic Civil Registration and Vital Statistics System (eCRVS) Platform Development of an Electronic Civil Registration and Vital Statistics (eCRVS) through the use of a robust high-end technology structure to capture real time, quality, reliable and verifiable statistics on births, deaths, marriages and divorce and to contribute to the nation's revenue generation through the registration of vital statistics in the country. PPP Process: Unsolicited	National Population Commission	Approved on 15 th May, 2023 (Special Monday FEC)	Messrs Barnksforte Technology Limited	Awaiting commercial close

Table 4: FEC APPROVED PROJECTS IN 2023 contd

S/N	PROJECT NAME/DESCRIPTION OF CURRENT STATUS	MDA/GRANTOR	APPROVAL DATE/ DURATION	CONCESSIONAIRES	STATUS OF PROJECT
21.	Aviation Leasing Company The establishment of ALC to alleviate the problem of aircraft leasing and high insurance premium charges to Nigerian Airlines on Aircraft leasing PPP Process: solicited	Federal Ministry of Aviation and Aerospace Development	Approved on 15 th May, 2023 (Special Monday FEC)	Messrs AJW Consortium	Awaiting commercial close
22.	The Rehabilitation and Expansion of the Burutu Port Burutu Port is located in Burutu Local Government Area of Delta State. The current Port is on a 40.716 Hectares of Land and was originally built as a logistic Port for the export of export of solid minerals	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	Approved on 17 th May, 2023	Akewa Colmar Terminal Limited (ACTL)	Awaiting commercial close
23.	Port of Ondo Multipurpose Deep-Sea Port The Port of Ondo is planned to be developed as a greenfield project that aims to serve as a multi-purpose deep seaport. Located along the coast of Ondo State, the port when completed will create one of the most modern ports in Nigeria, with the largest solid minerals terminal located contiguous to an Industrial City with Free Trade Zone (FTZ) status. PPP Process: Solicited	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	Approved on 17 th May, 2023 for 50-year Concession Period	China Railway Eryuan Engineering Group Co. Ltd (CREEC)	Awaiting commercial close
24.	The Expansion and Development of Snake Island Multipurpose Sea Port The proposed Snake Island Terminal is envisioned to be developed as a green port, comprising of 3 terminals with 2.5km of quay, 6 ship berths, 9 barge berths, 6.0 to 16.0 meters of draft and an overall area of 85 hectares. PPP Process: Unsolicited	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	Approved on 17 th May, 2023 for 45-year Concession Period	Niger-dock and Snake Island Integrated Free Zone	Awaiting commercial close
25.	On-Street Park and Pay in the FCT The project is a regularization project for the operations and management of an On-Street park and pay services to be deployed in some parts of Abuja Municipality. The FCT has been divided into several zones to be managed by different operators/concessionaires. PPP Process: Unsolicited	Abuja Infrastructure Investment Centre	Approved on 17 th May, 2023	- Automen Technik Bauman Nig Ltd - Najec Ltd	Awaiting commercial close
26.	Expatriate Employment Levy A project that will place a levy on offshore earnings of expatriates to increase non-oil revenue and support for Nigeria PPP Process: Unsolicited	Federal Ministry of Interior	Approved on 17 th May, 2023 for 20-year Concession Period	Air Wave Limited	Awaiting commercial close

Table 4: FEC APPROVED PROJECTS IN 2023 contd

S/N	PROJECT NAME/DESCRIPTION OF CURRENT STATUS	MDA/GRANTOR	APPROVAL DATE/ DURATION	CONCESSIONAIRES	STATUS OF PROJECT
28.	Concession of Mallam Aminu Kano International Airport, Kano The FGN proposed to concession the Mallam Aminu Kano International Airport Kano, Kano State as part of aviation sector reform programme to Rehabilitate/ – Operate and Transfer PPP Process: solicited	Federal Ministry of Aviation and Aerospace Development	Approved on 17 th May, 2023 for 30-year Concession Period	Corporation America Airports S.A, Mota Engil (CAAP)	Awaiting commercial close
29.	Concession of Nnamdi Azikiwe International Airport, Abuja The FGN proposed to concession the Nnamdi Azikiwe International Airport Terminal as part of aviation sector reform programme to Rehabilitate /Build – Operate and Transfer	Federal Ministry of Aviation and Aerospace Development	Approved on 17 th May, 2023 for 20-year	Corporation America Airports S.A, Mota Engil (CAAP)	Awaiting commercial close
30.	Development of Senior Police officer's quarters at Ikeja, Lagos The redevelopment of 6.75 hectare of land at Ikeja into senior police officer's housing units using 2.1 hectares of the land and use of 4.65 hectares for the development of 130 four-bedroom duplex housing units. PPP Process: Unsolicited	Nigeria Police Force	Approved on 17 th May, 2023 for 50-year Concession Period	Black Qoral Concepts Ltd	Awaiting commercial close
31.	Regularization Process: Editorial Services and Publication of the Laws of the Federation of Nigeria and All Nigeria Law Report PPP Process: Unsolicited	Federal Ministry of Justice	Approved on 23 rd May, 2023 for 15-year Concession Period	LexisNexis legal and professional Ltd.	Awaiting commercial close
32.	Publishing and Marketing of Court Appeal (specialized) Law Report PPP Process: Unsolicited	Federal Ministry of Justice	Approved on 23 rd May, 2023 for 15-year Concession Period	Jafrex Integrated services	Awaiting commercial close
33.	NIWA Business Processes (e-NIWA) The Deployment and digitalization and automation of NIWA processes and activities PPP Process: Unsolicited	Federal Ministry of Marine and Blue Economy/ National Inland Waterways Authority	Approved on 23 rd May, 2023 for 30 years	P2E Technologies Limited	Awaiting commercial close
34.	Electronic e-Call Up System at Onne Port Implementation of the Electronic Truck Call Up system aimed at increasing cargo/truck traffic at Onne Port. PPP Process: Unsolicited	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	Approved on 23 rd May, 2023 for 15-years	Forge Concepts	Awaiting commercial close
35.	700 MW Zungeru Hydro Electric Power Plant The project is a solicited project initiated by BPE/FMOP for the concession of the operation and maintenance of the hydropower asset. PPP Process: Solicited	Federal Ministry of Power (FMoP)/FMoW R/ Bureau of Public Enterprises (BPE)	FEC noted The NCP approval of the FBC on 23 rd May, 2023 for 25-year Concession Period	Mainstream Energy	Awaiting Ministry of Justice clearance
36	Concession of the Central Workshop Ijora, Lagos State. The rehabilitation and optimal operation of the facility to manufacture, maintain and provide engineering services through a Rehabilitate-Operate-Maintain-Transfer PPP model. PPP Process: Unsolicited	Federal Ministry of Works	Approved on 19 th October, 2023	Beta Transport Nigeria limited	Awaiting commercial close

procurement phase, while its issuance of the FBC Compliance Certificate after procurement means the project can proceed to the Federal Executive Council.

During the reporting period, ICRC issued OBC and FBC Certificates as summarised below

4.1.13 Pre-Contract Projects Progress Updates / Status

At the end of 2023, a full disclosure of all pre-contract PPP projects under the regulatory guidance of the Commission was done on the ICRC website which can be accessed using www.icrc.org. Please see appendix 1 for details.

4.2 Post-Contract Activities – Projects Custody, Monitoring & Compliance

4.2.1 Post-Contract Regulatory Functions

In fulfillment of its post-contract mandate, the ICRC undertakes the following functions:

- Takes custody of every concession agreement made under the enabling Act and monitor compliance with the terms and conditions of such agreement.
- Ensures efficient execution of any concession agreement or contract entered into by the Federal Government.
- Ensures compliance with the provisions of the ICRC Act.
- Develops guidelines and policy documents; and
- Maintains a database on concessions and other PPP contracts entered into by the Government.

4.2.2 Post-Contract Key Activities in 2023

The Commission continued to play its role in the PPP space within the year under review. The Commission participated in joint monitoring visits to flagship projects within the Federal Capital Territory and other states. The Seventeen (17) Silo complex concession contracts located in the Six (6) geo-political zone were visited by Three (3) teams comprising the Federal Ministry of Agriculture and Food Security, ICRC and the Ministry of Justice. The

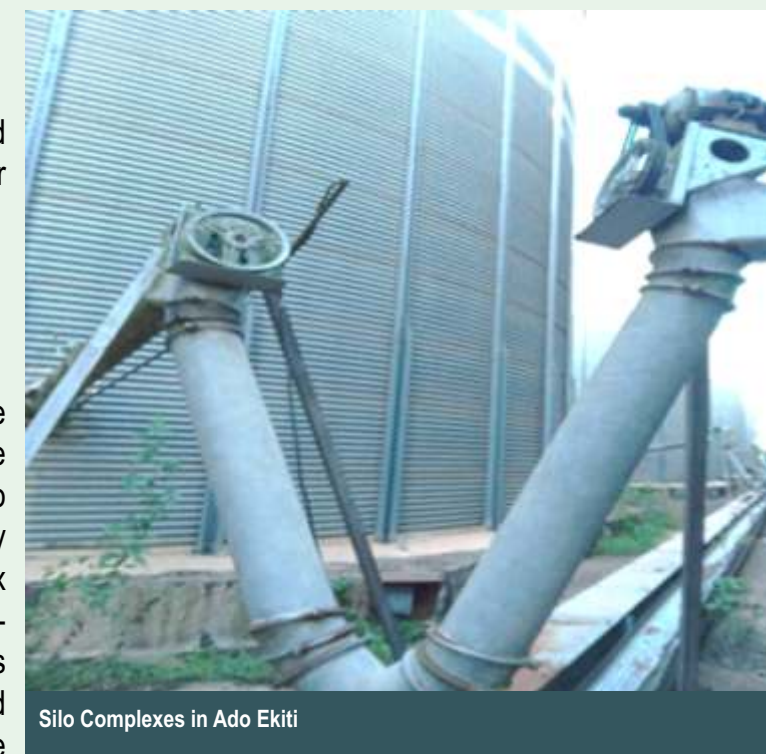
Commission also collaborated with various MDAs to visit those projects within Abuja as the project monitoring efforts of the Commission were challenged due to limited resources for the activity line.

The Contract Compliance Department relied mostly on other mediums to carry out its regulatory oversight on PPP contracts under the Custody of the Commission. Some of the strategies adopted were interpersonal relationships with project parties through phone calls, exchange of emails, letters, media reviews, meetings with contract parties, etc. The Commission was therefore able to keep track of implementation issues on the contracts.

The Contract Compliance Department participated and spearheaded the following joint monitoring visit to selected projects in the country:

1) Joint monitoring visits to silo projects in different parts of the country:

The Commission participated in the joint monitoring visit to silos that were granted concessions in Gombe, Jos, Makurdi, Kwali, Bulasa, Sokoto, Igbariam, Ezzilo, Ogoja etc. The visits took place from 3rd to 7th April 2023, and from 7th to 11th May 2023. Some of the silo complexes visited were already operating at optimal levels.



Silo Complexes in Ado Ekiti

The Silo complex in Kaduna reported an incident of attack by bandits and this has delayed the commencement of operations at that complex. Rehabilitation works were yet to commence at Ogoja, Ezillo, Jos, Ado Ekiti, Akure, Lafiagi Silo Complexes. The joint monitoring visits were aimed at achieving the following:

- The assessment of the physical infrastructure and equipment within the silo complex and how these assets were being managed by the Concessionaire.
- Assessment of the Concessionaire's compliance with the terms and conditions of the agreement regarding the implementation of development plans.
- Evaluating the performance of the concessionaire with regards to the fulfillment of financial obligations, maintenance of infrastructure and assets, submission of the performance bond, insurance of Silo Complex and general operations.
- Taking stock of all infrastructure and equipment and staff working in the facility.

2. Joint Monitoring/Inspection Visit to Federal Coastal Fishing Terminal, Ebughu, Akwa Ibom State on 4th - 7th May 2023.

The Commission in collaboration with the Federal Ministry of Agriculture and Food Security conducted a joint inspection visit to the Federal Coastal Fishing Terminal in Akwa Ibom state. The visit was aimed at achieving the following:



Joint Monitoring and Compliance visit to the Federal Coastal Fishing Terminal, Ebughu, Akwa Ibom State. May 5th, 2023

- Physical inspection of the facilities within the terminal.
- Evaluating the current state of the facilities and carrying out an inventory of the assets available at the terminal.
- Assessment of the Concessionaire's readiness to commence rehabilitation work at the terminal.
- To determine the effective date for the contract in line with clause 4.1 (b).

The team conducted a physical inspection of the facilities and structures within the terminal such as the staff quarters, administrative blocks, warehouse, cold rooms, berth and equipment that have been vandalized. The team observed that the roofs of the buildings were blown off. The Concessionaire assured the team of his readiness to commence turnaround rehabilitation and revamping of the complex. The terminal berth was in bad shape and had collapsed. The Concessionaire assured the team of the completion of the reconstruction of the terminal berth.

3. Joint Monitoring/Inspection Visit to the Concession Contract for the redevelopment of the 38,500 sqm Deputy Inspector General of Police (DIG) Quarters in Maitama, Abuja on 12th September, 2023.

The Commission embarked on a physical inspection of the project site for the redevelopment of the 38,500 sqm Deputy Inspector General of Police (DIG) Quarters in Maitama, Abuja. The Commission pointed



Monitoring Visit to Police DIG Quarters Maitama Abuja on 8th September 2023

out the need for the Concessionaire to strictly adhere to the project scope and design and to properly communicate all variations on the project between the parties. The Concessionaire was advised to ensure approvals are obtained for any change to the project scope or design and such approvals should be well documented for future reference due to the dynamic structure of the Nigeria Police Force (NPF) which gives rise to frequent change of officers. The Concessionaire reported the following:

- They have lost about 7 months of the project time due to the demolition of the structure and evacuation of the debris from the project site to allow for free mobilization to the site.
- They intend to finish the construction work in less than the 60 months allocated in the contract for the construction period.
- The team observed that construction work has started with One (1) unit of the houses as a prototype which would be replicated for the 24 units stated in the contract.
- The design of the houses has been approved and all necessary permits obtained.

Lastly, the Project Concessionaire, Cosgrove Investment Ltd, assured the Commission that it would reach financial close as expected.

3. Joint Monitoring visit to the E-ticketing contract and the Federal Medical Warehouse on 13th September 2023 and 14th September 2023 respectively.

The Commission also undertook a joint monitoring visit to the E-ticketing Railway concession project, Idu Industrial Estate and the Federal Medical Warehouse, Jabi (Warehouse in a Box) to ascertain the level of parties' compliance with the terms and conditions of the contracts.

At the E-ticketing Railway concession project site, the ICRC Team held meetings with the parties where the following were highlighted:

- The project commenced operation in December 2020 with 10 trips per day before the unfortunate incident of kidnapping in March 2022.
- There was a drastic drop in traffic flow upon resumption in December 2022 with 4 trips per day till now.
- A lot of vandalization took place during the periods when the train service was suspended.
- The NRC and SecureID met severally at the Federal level to discuss how to build up the confidence of users after the incident.
- They now have two mobile armed policemen on each of the coaches as escorts.
- The NRC in collaboration with the Military, Air force, vigilantes and hunters carries out patrol along the rail-line corridor.
- The CCTV cameras that monitor the passengers' movement on the train and around the stations are linked to the control centre at Idu station.
- There are also monitoring mechanisms put in place to enable the driver to see what is happening well ahead and make appropriate decisions.
- The inability of passengers to reschedule their tickets was discussed and the parties promised to look into it.
- The Commission noted the report that ticket racketeering has been reduced by almost 90%.



ICRC Team led by Dr. Felix Ogbera, Director CCD, on monitoring visit to Idu Train Station to assess performance of the e-Ticketing Concession

- A secured verification mechanism that authenticates the user's name and phone number against the National Identity Number (NIN) has been put in place after the incident to screen all users of the train services.
- A desk has been provided for NIMC staff near the ticket vending machine to attend to passengers with NIN problems.

The monitoring visit to the Federal Medical Warehouse, Jabi was equally fruitful as salient issues bothering the parties' performance and contract implementation were discussed. The expiration of the concession contract and the need to immediately commence a new tendering process were discussed. Other issues discussed were as follows:

- i. Contract Effective date: the contract was signed to be the effective date which was 20th May 2019 while MDS Logistics was only able to take over possession on 1st January 2020.
- ii. The issue of the rate to be charged considering the current realities of the overall economic factors has not been resolved as the FMOH directed them to



ICRC team on Monitoring Visit to Abuja Premier Medical Warehouse

continue with the old rate in 2023 as it was not captured in the contract. The review is necessary taking into consideration the current realities of the overall economic factors.

- iii. The Concessionaire had stated that the funds owed the FGN are available but yet to be paid into the designated account as stated in the contract.

The Commission informed the Concessionaire to pay whatever is due to the Federal Government into the special Concession Account (SCA) in compliance with the Ministry of Finance circular. The contract parties were asked to work together in harmony and draw up a timeline for the retendering of the contract to ensure a vacuum is not created after the expiration of the current contract.

4.2.3 Mediation on Contract Disputes

■ Federal Airports Authority of Nigeria (FAAN) /Maevis Limited:

The Commission made concerted efforts toward the resolution of the protracted dispute between FAAN and Maevis Nigeria Ltd on the concession contract for the Acquisition, Installation, Operation and Management of Airport Operations Management Systems (AOMS) in four (4) international airports in Nigeria (Lagos, Abuja, Kano and Port Harcourt).

The Commission wrote to the parties and suggested two options for the resolution of the dispute. Whereas the first option which advocated the payment of compensation was welcomed by Maevis Nigeria Limited, however, FAAN rejected both options advanced by the Commission for the following reasons:

- i. Maevis Ltd filed a suit against FAAN seeking declarative and injunctive relief but the court ruled that the parties should go to Arbitration.
- ii. Maevis also served on FAAN a notice of Arbitration claiming the sum of N500 billion as damages for the termination of the contract.
- iii. The case has been struck out as being statute-barred and it constituted a gross abuse of the Court Process.

■ FCT Health Secretariat/Nisa Premier Hospital Limited:

The CCD intervened on the expiry of the Garki Hospital Contract where the FCT Minister had issued directives that the Concessionaire should vacate the Hospital on April 1st, 2022 and hand over the property to the FCT administration. The Concessionaire sought the renewal of the concession contract on new terms and conditions to be renegotiated by the parties. However, their request was turned down by the Minister of the FCT.

The Concessionaire then went to court and obtained an injunction restraining the FCTA from forcefully taking over the facility until parties can agree on the transition process to ensure jobs are not lost and the services in the hospital are not disrupted. The Concessionaire in September, 2022 submitted a proposal to the FCT Health Secretariat on the smooth transmission of services and hand back of the hospital which would take about 3 (three) years to accomplish. However, the FCT Health Secretariat is yet to respond to the proposal as of 31st December, 2022. The parties are still in court to settle the dispute.

■ Kaduna Polytechnic/Mark Point Project Limited:

A dispute was reported regarding the concession contract for the renovation of the 18 Blocks Student Hostel of the Kaduna Polytechnic. The Grantor alleged that out of the 18 blocks of Hostels slated for the

renovation contract, four (4) Hostel blocks were handed over to the Developer. However, not much has been achieved with the renovation work by the Developer after 2 years. The parties reported that the developer disregarded the contractual scope of work and the Bill of Quantity (BoQ) and has gone ahead to implement a different scope from that which was approved by the Federal Executive Council (FEC). Work has stopped at the site as the developer asked for a variation of project scope and cost which may not be granted. The Commission is providing regulatory guidance to the parties.

■ Federal Housing Authority/New FESTAC Properties Development Company Limited:

The Commission held several meetings with the parties to the FESTAC Phase II Housing Contract for the Reclamation and Infrastructural Development of FESTAC Phase II Housing Estate signed between the Federal Housing Authority (FHA) and New FESTAC Properties Development Company Limited. The Commission guided the parties to execute a Memorandum of Understanding (MOU) which came into effect in September 2023. The MoU was executed on the following terms and conditions:

- i. FHA to handover 125 hectares of the project land within the FESTAC Phase II area unencumbered to NFPDC for implementation of the contract signed on 8th September 2014 between the Federal Government of Nigeria (FGN) represented by The Federal Ministry of Lands, Housing and Urban Development (As It Then Was), The Federal Housing Authority and the New FESTAC Development Company Limited (NFPDC) for the period of (30) thirty years.
- ii. FHA to hand over to NFPDC whatever portion is left of the litigious area of 328 hectares depending on the outcome of the decisions reached by the court.
- iii. NFPDC has agreed to commence the implementation of the concession contract within the boundaries of 125 hectares of land allocated to it until the determination of the court case involving the 328 hectares.

- iv. FHA is to officially hand over the 125 hectares to NFPDC within a period not exceeding two (2) weeks from the date of signing of the MoU and NFPDC should mobilize to the site within two weeks from the date of official handover.
- v. NFPDC to adhere strictly to the approved scope of the concession agreement while engaging with the grantor to define a new Bill of Quantity (BoQ).
- vi. FHA to provide NFPDC with appropriate right of way of the portion slated for the project implementation while also ensuring that the area is free of any encumbrances (ref. Clauses 7.0 & 9.0).
- vii. NFPDC to provide evidence of achieving financial close on the project within Six (6) months from the date of signing of the MoU.
- viii. Upon signing of the MoU, the parties should commence an immediate review of the concession contract/financial model/bill of quantity and other contractual instruments to reflect the position agreed by the parties based on 125 hectares and these will be done under the regulatory guidance of the ICRC.

contracts were signed in various sectors of the economy such as Roads, Building Infrastructure, Agriculture and Information technology. These contracts have been reviewed and the Commission has commenced its regulatory oversight on the efficient implementation. A total of Sixteen (16) new contracts were received in the Commission which brought the total number to 95 contracts and the Commission was informed of the termination /restructuring of two contracts that were previously under the custody of the Commission. This represents about a 14.73% increase in the number of contracts submitted to the Commission. The list of concession contracts is presented below:

- Concession for the Maintenance, Repair and Overhaul (MRO) Facility at the MMA, Lagos. The Contract is a Build, Operate, Maintain and Transfer model. The Federal Ministry of Aviation and Aerospace Development/Federal Airports Authority of Nigeria (FAAN) and Continental Aircraft Repairs and Maintenance Services Limited signed a contract for 30 years inclusive of 4 years Construction period (10th August, 2023 – 2053).
- Concession contract for the development of



ICRC intervenes in FESTAC II Project, meets with FHA, Concessionaire



site was expected to be handed over to the Concessionaire in the last quarter of 2023.

4.2.4 Contracts under the Commission's Custody

The Commission recorded an appreciable increase in the number of contracts under its custody. These

the 3 hectares of land at No. 1A Adekunle Fajuyi Way, GRA Lagos into a world-class hotel. The land had hitherto been underutilized by the Federal Radio Corporation of Nigeria Fish Valley Investment and Property Ltd for 55 years.

- Concession for the redevelopment of the 38,500 sqm Deputy Inspector General of Police (DIG) Quarters, Maitama. The

redevelopment process will completely replace the existing dilapidated physical structures at the current location with brand new 39-unit Ultra-Modern Super-Luxury real estate with 39 units of five Bedroom Fully Detached Duplexes. The contract was signed between the Nigerian Police Force (NPF) and Cosgrove Investment Ltd.

- Concession contract for the Redevelopment of the Nigerian Police Senior Police Officers Quarters Ikeja, Lagos through Public Private Partnership Arrangement signed between the Nigerian Police Force and Black Qoral Concepts Limited for 47 years with effect from 9th June 2023.
- Concession contract for the Installation, Operation, and Maintenance of On-Street Parking Meters signed between Federal Capital Territory Administration (FCTA) and Automaten Technik Aumann Nigeria Limited (ATB) for 10 years effective from 4th August 2023.
- Concession contract for the Installation, Operation and Maintenance of On-Street Parking Meters Federal Capital Territory Administration (FCTA) and NAJEC Limited for 10 years effective from 4th August 2023.
- Concession contract of the Federal Government of Nigeria, on the Cassava/Bio-Mass Bioethanol Value Chain Project in the Six (6) Geo-Political Zones in Nigeria signed between The Federal Government of Nigeria represented by the Federal Ministry of Finance, Budget and National Planning (FMFBNP) and Bio-sources and Technologies Limited, 5 years, 22nd May 2023 -21st May 2028. An Addendum to the agreement was also signed on 23rd May 2023.
- Nine (9) Highway Development & Management Initiative (HDMI) Concession Contracts for the following routes:

- i. Route 1, Benin – Asaba 125Km,
- ii. Route 2 – (Abuja – Lokoja)- 93Km,
- iii. Route 4, Onitsha – Owerri – Aba, 161Km,

- iv. Route 5, Shagamu – Benin - 258Km,
- v. Route 5 Expansion of 5.4Km of Abuja – Keffi Expressway and Dualisation of Keffi – Akwanga – Lafia – Makurdi Road, 227.2Km,
- vi. Route 7A Kano – Maiduguri (Kano – Shuuri) 100Km,
- vii. Route 9 – Enugu Portharcourt, 200Km,
- viii. Route 11, Lagos – Otta – Abeokuta, 80Km,
- ix. Route 12, Lagos – Badabry – Seme Border, 79Km
- Coastal Fishery Terminal, Ebughu, Akwa Ibom



State signed Federal Ministry of Agriculture and Food Security and Alfin Fisheries Limited for 11 years with 1 year moratorium period for the rehabilitation works. The contract was executed on 29th April, 2022.

The Commission has in its custody ninety-five 95 PPP contracts which are under its regulatory supervision. These contracts are as distributed in the table below:

In 2023, a further review to the regulatory notice issued out in 2021 was made with the following recommendations: (1) all contracts that had expired should be transferred to Public Private Partnership Resource Department (P3RD)/Transport Department

Table 5:

SECTORAL DISTRIBUTION OF PPP CONTRACTS UNDER THE COMMISSION CUSTODY IN 2023

S/N	Infrastructure Sector	Numbers
1	Ports Infrastructure Sector	26
2	Healthcare Infrastructure Sector	2
3	Public Building Infrastructure Sector	2
4	Inland Container Depot Infrastructure Sector	6
5	Telecommunications (Fibre Optic) Infrastructure Sector	2
6	Aviation Infrastructure Sector	5
7	Housing Development Infrastructure Sector	4
8	Defence/Paramilitary/Security Infrastructure Sector	3
9	Information Technology and Communication Infrastructure Sector	11
10	Electricity (Hydro & Solar) Infrastructure Sector	5
11	Agriculture Infrastructure Sector	20
12	Road (HDML) Infrastructure Sector	9
	Total No of PPP Contracts	95

for regularization/or retendering; (2) ICRC is to visit the location of contracts to ascertain the status of the contracts.

PPP Guideline and Capacity Building, Fiscal Governance and Institutions Project (FGIP)

CCD held several meetings with the consultants - Messrs CPCS and Messrs Weir Capacity and Ministry of Finance. CCD advised that the Ministry of Finance should be trained on assessing contingent and fiscal liability on PPP contracts from the onset even prior to projects entering the pipeline as PPPs at the OBC stage. CCD also responded to the consultant's queries during these engagements. ICRC is awaiting the final report and the developed Fiscal Governance in PPPs Guidelines.

4.3 PPP Capacity Building Activities

Capacity-building efforts were expanded in reach and form during the reporting period. Apart from capacitating more stakeholders in different aspects of PPPs, the Commission through its PPP academy - the Nigeria Institute of Infrastructure and PPP - is focusing on developing a cadet of PPP professionals from its staff, MDAs and other interested stakeholders. To this

end it is partnering with Malaysia University to offer MBA programme on PPPs. About 24 people are currently undertaking the course. The Commission is equally glad to announce that within the reporting period, 66 ICRC and other public and private sector PPP participated at various stages of Certified Public-private Partnerships Professional (C3P3) exams, comprising of Foundation, Preparation and Execution. As at December 2023, 15 staff of the Commission currently passed the last stage of the exams (i.e. the Execution exams) and are fully

certified as international PPP professionals. The Certified Public-private Partnerships Professional (CP3P) credential is awarded to those who pass all three PPP stages Certification Programme exams and these are recognised as having the complete competencies needed to deliver PPPs successfully.

Also, through the efforts of the Nigerian Institute of Infrastructure and Public Private Partnership (NII3P), training courses centered on developing PPP core competences in practitioners were conducted. The institute engaged in smart partnerships with local and international stakeholder partners towards this purpose.

In 2023, the NII3P has undertaken various capacity building programmes both within and outside the country. The below shows the various trainings undertaken by the Institute during the period.

4.3.1 MBA in PPP Programme

The MBA continued in 2023 with 24 enrolled students. Out of the number, seven (7) have been given the clear from Malaysian University of Science and Technology (MUST), and are currently at their Projects writing stage. Six of them are under the supervision of the

Table 6:

NII3P TRAININGS UNDERTAKEN IN 2023

S/N	MDA	Date	Type of Course	Training Provider	No of Participants
1	NCC, FMA, AVIATION, NAMA, NMC, NIMET, NITT, RDB.	15 th – 19 th May 2023	PPP Short Course on Project Finance	NII3P	18
2	Federal Polytechnic Nekede, NBA, ICRC New staff.	4 th – 6 th June 2023	PPP Basic Course.	NII3P	15
3	ICRC, River's State PPP office, Nigerian Shippers council, NERDC PPP office. MBA students.	24 th – 31 st July	CP3P Execution Class	NII3P	25
4	ICRC	July 27 th – August 1 st 2023.	CP3P preparation Class	ECOWAS	
5	Federal University Lafiya, OAUTH, UCHI, Federal Polytechnic Nekede, ICRC.	15 th – 18 th August 2023	PPP Intermediate Course	NII3P	17
6	Adeyemi college of Education, ABU, Federal Polytechnic Nekede	28 th – 30 th August 2023	PPP Basic Course	NII3P	12
7	ICRC New Staffs and Corp members.	5 th – 6 th September, 2023	In house Training	NII3P	17
8	University of Lafiya, UCTHI, Nigerian Shippers Council, Federal Ministry of Interior.	12 th - 15 th September 2023	PPP Advanced Course	NII3P	11
9	Adeyemi College of Education, NIWA, NDPHC.	3 rd – 6 th October 2023	PPP Intermediate Course	NII3P	13
10	Federal University Wukari, NIEPA, Federal Ministry of Education.	9 th – 11 th October 2023	PPP Basic Course	NII3P	21
11	Adeyemi College of Education, Ministry of Defence.	31 st October – 3 rd November 2023	PPP Advance Course	NII3P	13
12	NIMET, ABU, NSC.	20 th – 23 rd November 2023.	PPP Intermediate Course	NII3P.	10
13	State House, NCC, Federal Ministry of Environment, Federal Ministry of Aviation.	4 th – 8 th December 2023.	PPP Short Course on Contract Negotiations and Management.	NII3P	

Coordinator of NII3P while effort is being made with MUST partner, MULTIMIX for the Supervision of the 7th person whose thesis is not PPP based.

4.3.2 CP3P APMG Certificate Courses

The CP3P professional exams conducted in 2023 witnessed low attendance as a result of paucity of funds on the side of the Commission to sponsor staff. Only a few staff wrote the exams as against situation in 2022 where the Commission sponsored staff for both the training and the exams. The cheering news is that the Commission now



has fifteen (15) staff who are now fully certified as CP3P practitioners.

4.4 Sustaining PPP Advocacy and Stakeholders' Engagements

Regular engagement of PPP stakeholders features as one of the key functions of the ICRC, in its role as the driver of the PPP programme. Various platforms are used for this unique purpose, including the PPP Unit Consultative Forum, the Nigerian Public Private Partnership Network, and most recently the Nigerian Institute of Infrastructure and Public Private Partnership (NIIP3P), which is also known as the PPP Academy.

4.4.1 PPP Unit Consultative Forum (3PUCF)

The quarterly 3PUCF meetings recorded huge success in 2023. The Commission is the secretariat of the Forum, which serves as a knowledge and experience sharing platform for Heads of PPP Units in the Federal MDAs, and has since its inauguration on December 5, 2013 been chaired by the Office of the Head of Civil Service of the Federation with Federal

Ministry of Finance, Budget and National Planning as co-chair.

4.4.2 Nigeria Public Private Partnership Network (NPPPN)

As a result of the general elections held across the country in 2023 which brought in new governors as well as the stepping down of old ones, no NPPPN meeting was conducted. Election matters preoccupied the space of the governors so much so that it was difficult to get their attention for any meaningful engagement during the year.

4.4.3 COLLABORATIONS AND POLICY INITIATIONS IN 2023

4.4.3.1 Engagement with Federal Ministry of Budget and Economic Planning 2022 National Infrastructure Report Review

The National Infrastructure Report Review tracks the trends in infrastructure development the preceding year at both national and sub-national levels, with the

Table 7: SCHEDULE OF THE 2023 PPP UNITS CONSULTATIVE FORUM (3PUCF) MEETINGS

Quarter / Date	MDA (Host)	Activities
Q1 Meeting 27 th April, 2023	State House PPP Unit	a. Negotiating PPP Agreements on the Government side - Barr. Chibuzo Ekwewuo b. Beyond P&ID - From Contracts/Projects Failure to Federal Contracts Administration System—Dr. Mark Osa Igiehon
Q2 Meeting 13 th July, 2023	Ministry of Finance Incorporated (MOFI)	a. Panel discussion session with MOFI's Executive Directors (Q&A with the audience) - MOFI EDs b. FGN Special Concession Account Updates - Mr. O. Onu. Director, DRIPM, ICRC
Q3 Meeting 7 th September, 2023	ICRC (Virtual Meeting)	a. Value for Money Assessment in PPP - Mr. Dada H. Togunde, Director, Internal Audit, ICRC b. Standard Clauses in a PPP Agreement - Mr. Femi Pat Natson, Legal Unit, ICRC
Q4 Meeting Monday, 18 th December, 2023	Ministry of Finance Incorporated (MOFI)	Legal and Regulatory Landscape; ICRC Act, Nigeria's PPP process (Law and Policy) & Other best practices - Barr. Komommo Okoi, Legal Unit, ICRC

aim to guide policy decision on infrastructure investment nationwide and provide useful information to guide foreign investment in infrastructure. The 2022 review workshop, held from 15th to 19th August, 2022, afforded the MDAs the opportunity to validate the data and information that was collected during the field exercise carried out by officers of the Federal Ministry of Finance Budget and National Planning.

The Commission usually plays a vital role in the event by way of reviewing and validating all PPP projects submitted by MDAs to ascertain completeness and correctness. It also uses the event as a platform for knowledge sharing and sensitization on the Nigerian PPP programme. For the 2023 event, the Commission made a technical presentation on Basic Introduction and Overview of PPPs in Nigeria at a special session organized for the subnational representatives.

Inter-Ministerial Technical Committee on Costed Capital Programmes and Projects admitted into the NDP 2021 -2025

Another key engagement with the Ministry is within the Commission's role as a member of the Inter-Ministerial Technical Committee (IMTC) on identification of suitable programmes and projects for PPP from the costed capital programmes and projects of MDAs admitted into the National Development Plan (NDP) 2021-2025. The Plan's strategy is to stimulate and inject private sector investments into the economy to the tune of N298.3 trillion (85.7 per cent) out of a total capital investment of N348.1 trillion. The Committee was constituted to screen the 19,156 costed capital programmes and projects from Federal MDAs and determine those that will be better served as PPPs.

The specific terms of reference outlined for the Committee are as follows:

- Identify the Federal MDAs that some of its Programmes and Projects admitted into NDP 2021 – 2025, could serve as low hanging fruits for PPP funding;
- Adopt a standard screening and selection procedure using the World Bank software;
- What, Where and How of the projects that should be promoted for private sector investment;
- Project Specifications, Feasibility, Viability and Cost Estimates;

- Nature and type of investment packaging for each project (i.e probable suitable PPP methods);
- Produce a Compendium of the identified Capital Programmes and Projects from the Costed Capital Programmes and Projects of Federal Ministries, Departments and Agencies (MDAs) and ensure they align with the Revised National Integrated Infrastructure Master Plan (NIIMP); and
- The Committee engaged the MDAs in late November 2022 and identified about 113 projects it considered suitable as PPPs which have been captured in the report it prepared after the exercise. The report was revalidated by the Committee in July 2023 and submitted to the Hon. Minister of Budget and National Planning for approval and implementation.

The Technical Working Group of the National Council on Infrastructure (NCI)

The ICRC is a member of the National Council on Infrastructure which provides policy direction on infrastructure matters and drives the creation and sustenance of the expected synergy and linkages between the public and the private sector, to enhance the implementation of the Infrastructure Master Plan. The NCI is chaired by the Office of the Vice-President. By implication the Commission also serves in the Technical Working Group which guides and advises the Council on all infrastructure related matters. Both the NCI and TWG were inaugurated in 2022. The 2nd meeting of the TWG held in November 2023 and afforded the opportunity to look at the approved workplan by NCI and strategies that will foster its implementation. Commission has been providing institutional support to the Ministry towards the establishment of a framework to carry out the activities of the TWG.

4.4.4 Engagement with Financial Services Strategy (FSS2020)

Financial Services Strategy (FSS2020) Pension Sector Committee

The Committee is a broad-based workshop and stakeholder collaboration to achieve the objectives of identification of impediments against the deployment of pension funds for infrastructure development,

review policy guideline where appropriate in line with global best practice to support infrastructure investment; and identify investment options for infrastructure investment, advocacy and sensitization. The Committee had held series of advocacy engagements over the past six years as it strives to influence policy on leveraging pension fund running into trillions of naira for critical infrastructure development.

The Commission co-chaired the Policy Review Sub-Committee which was one of the five committees established to serve as input to the main Committee. The sub-committee was mandated to examine challenges faced by the operators and other stakeholders and suggest regulations for PFAs, as well as review existing policies and propose new guidelines with a view to enhance investment of pension assets in infrastructure. The report of the sub-committee's work was taken along with the other four sub-committees and presented at a Validation Workshop on Infrastructure Finance Leveraging Pension Funds held in Lagos on December 07, 2022. The report looked at existing policies as regards safety of and returns on investment and suggested that efforts should be directed towards robust implementation of the existing laws.

The validation workshop ended with stakeholders' recommendation for the government to create a pipeline of brownfield projects/assets that meet the investment requirements of Pension Fund Administrators (PFAs), as an effective approach for channeling pension fund contributions into large scale infrastructure projects. It further asked the FGN to take a cue from the Singapore's mandatory savings model and Chile infrastructure bond approach, and credit enhance infrastructure bonds – directly linked to bankable infrastructure assets - that PFAs will subscribe to, in line with the PenCom Act. It prescribed steps that the government could take in this regard, such as:

- Work with local and international financial institutions to credit enhance projects to attain Investment Grade status thereby unlocking funds for infrastructure development;
- Institutionalise the National Credit Enhancement

Framework to include VGF Scheme, Minimum Revenue Guarantees, Termination Guarantees, and other incentives;

- Establish and capitalise a Project Preparation Facility with Seed Funds and ensure MDBs, DFIs and other financial Institutions are part of the facility; and
- Work with MDBs, DFIs, ECAs to issue credit enhancement instruments.

The FSS2020 Securitisation/Asset-Backed Securities (ABS) Transactions Originators Forum

In its keenness to look for financing options for PPP projects, ICRC welcomed and participated in the ABS forum held in Lagos from July 14 -15, 2022. The forum proffered securitization as an innovative solution for financing key infrastructure projects long ignored by the government, being that the traditional loan financing, budgetary allocations, and issuance of debt instruments all fall short, given its fiscal realities. The forum recommended that to develop a resilient and attractive securitization market, Nigeria will need to proactively establish basic legal and regulatory building blocks for securitization. In this regard, the appropriate tax treatment must be applied such that a securitized structure does not prove more expensive than traditional borrowing. Secondly, proper and applicable accounting treatment must be accorded the utmost importance.

4.5 Engagements with Institutional /Development Partners

The Nigerian PPP programme has continued to benefit from the support of the International Finance Organisations and development partners towards ensuring its sustainability and entrenchment of best practices. The Commission engaged with the following institutions within the review period.

1. South African High Commission in Nigeria

The South African High Commissioner in Nigeria, Thamsanqa Mseleku, and his team visited ICRC's Executive Management Committee led by the Director General – Mr. Michael Ohiani, in June. The visit afforded both parties to discuss areas of mutual collaboration on PPPs. The High Commissioner

signified the readiness of South African investors to key into road, power and ICT projects.



ICRC DG, Michael Ohiani with South African High Commissioner to Nigeria, Thamsanqa Mseleku to discuss areas of mutual collaboration on PPPs – 22nd June 2023

2. Embassy of Austria in Nigeria

The Austrian Ambassador to Nigeria visited the Commission's top management led by the ICRC Director General – Mr. Michael Ohiani. The meeting discussed the Nigerian PPP programme and the desirability of the investment community in Austria to key into eligible PPP projects



ICRC management team led by DG, Michael Ohiani; receives Austrian Ambassador to Nigeria, Thomas Schlesinger and VP of Kapsch TrafficCom, Gerd Grobming – Nov. 29, 2023.

such as investment, advisory, and asset management services to encourage private sector led development.

4.6 Support Services for Organisational Developments

4.6.1 Staff Career Growth/Rewarding Excellence and Teamwork

Hard work, collaboration, and commitment among the workforce were crucial in securing stability and achieving success for the Commission during the year. In the same vein the ICRC continued to focus on providing its support to nurture and protect its most important resource — its people. Its priority in this regard is to create a smarter, and more capable workforce through initiation and implementation of policies and practices that focus on recruitment, training, staff development, staff discipline, performance management, among others, with the aim of building a team of proficient staff that would add value to the Commission. The focus is to achieve superior performance through the optimal utilization of existing talented human resources as a strategic advantage.

For the year under review, 16 employees were promoted through a selection process based on the ICRC scheme of service approved criteria for staff career advancement, which included job performance evaluation and written/oral examinations. In conducting the promotion exercise, the Commission strictly observed the principles of merit.

4.6.2 Sustaining Human Resources and Capacity

The ICRC continued to hone the abilities and skills of its staff by providing opportunities for their participation in various on/off site local and international knowledge sessions throughout the course of the year. However, due to paucity of funds, not much could be achieved in the area of training/staff development in 2023. The Commission was only able to provide PPP awareness training for some staff and Youth Corps members. Below is the detail of the training.

4.6.3 Information and Communications

The Commission recognizes the importance of effective communication with its internal and external

stakeholders. Within the 2023 period, there has been an increased visibility of the Commission through: effective and proactive media engagement resulting in regular positive media coverage of its activities; continuous update of a content rich, attractive and

user-friendly website; constant engagement of stakeholders on its social media platforms and handles; and publication of its Annual Report and Audited Accounts, quarterly bulletins, event brochures and other informational materials.

SOME ACTIVITIES OF THE COMMISSION IN PICTURES



Dr. Emmanuel Onwodi, ICRC Director of Planning, Research and Statistics represented DG ICRC on the flagship interview programme of the NTA, Tuesday Live. With him in the studio was Dr. Isa Pantami, Minister of Communications and Digital Economy, January 2023



ICRC DG, Michael Ohiani with other members of the management team, meet Minister of Aviation, Hadi Sirika and his team - 10th January 2023



Niger Delta Ministry, Oando meets ICRC over proposed PPP to decarbonate Niger Delta – 28th January 2023



ICRC team led by DG ICRC during a visit to the Minister of Foreign Affairs, Geoffery Onyeama in Abuja – 31st January 2023



Geoffery Onyeama, Minister of Foreign Affairs leads delegation to a follow-up meeting with ICRC to further its discussions on PPP collaborations – February 2023.



ICRC Team meets with delegation from Ajaokuta Steel Company PPP Stakeholders – 19th April 2023



Stakeholders hold financial negotiation at ICRC for the Operation and Management concession for Gurara II Hydro Power Plant – 17th April 2023.



Stakeholders hold financial negotiation at ICRC for the Operation and Management concession for Gurara II Hydro Power Plant – 17th April 2023.



ICRC DG, Michael Ohiani addresses Governors'-Elect at a forum organized by the Nigeria Governor's Forum (NGF) at the Presidential Villa in Abuja – 16th May 2023



Anti-Corruption and Transparency Unit of the ICRC interact with officials of the ICPC – 17th May 2023



DG ICRC, other staff receive Executive Secretary, National Agricultural Land Development Agency seeking ICRC guidance for PPP projects – 9th June 2023



DG ICRC and Management staff, receive Vice Chancellor, David Umahi University of Health Sciences, Prof. Jesse Uneke who led a team of staff of the University on a courtesy visit – 16th June 2023



Team from Backbone Infrastructure Nigeria Limited visit ICRC to discuss PPP Infrastructure Development proposal. Received by DG and other management staff – 20th June 2023



Nigeria Economic Summit Group (NESG) Health Thematic Group visits ICRC – 13th September 2023

CHALLENGES AND CONSTRAINTS

SECTION 5

5.1 Funding

Funding remains a major constraint for the Commission in discharging its operations and activities within the review period. Prominent among these included funding to support MDAs in PPP project development; monitor the efficient execution of contracts; and finalise the preparation of PPP guidelines, manuals and primers intended to guide MDAs on the PPP Process.

5.2 Project Development Fund

An inherent challenge experienced by MDAs is inadequate funding to develop bankable PPP projects. This includes money to contract transaction advisors who will undertake project and transaction structuring and implementation up to the signing of the contractual arrangements with private investor(s). Moreover, the yearly budget allocation does not make provision for the bulk money needed for costly feasibility tests. The Commission has advocated for the creation of a project development facility as done in other PPP climes to finance the recruitment of qualified and experienced advisors to support preparation and procurement of new projects, including upstream investment appraisal, value for money assessments and other feasibility and safeguard studies.

5.3 Regulatory & Institutional Environment

A Bill to address the identified gaps in the existing law had been pending before the National Assembly. The

proposed amendment seeks to rename the Commission as Public Private Partnership Regulatory Commission and expand its powers to:

- Impose appropriate sanctions to ensure compliance with the provisions of the Act and regulations thereof;
- Establish a process for direct invitation and direct appointment for protection of national interest and national security;
- Setting up a PPP Approval Committee

The Bill was passed by the Senate and has currently scaled through the second reading at the House of Representatives.

5.4 Long Term Finance for Infrastructure Development

Limited access to long-term finance has remained a major challenge to sustainable infrastructure delivery in Nigeria. PPPs in Nigeria face major challenges such as non-availability of long-term financing with attractive interest rates for the investment opportunities in the sector, as well as global credit and financial crisis limiting foreign private investment. Also, the Nigerian capital markets have limited capacity to supply long-term debt capital in the form of infrastructure bond, which is critical for the financing of infrastructure projects with long-term assets, whose costs may take 10 to 30 years to recoup.

SECTION 6

2024 OUTLOOK

6.1 Key Projections for 2024

1. There is much to expect as the Commission steps into the year 2024. The past decade was filled with noteworthy experiences that have helped to shape the Commission to what it is at the moment – robust, confident and more experienced, as it continues to support the directions and plans of successive governments in the pursuit of their economic agenda, including the development of requisite infrastructure projects. In order to sustain these gains, the Commission approaches 2024 with set objectives in mind to achieve in relevant sectors of the economy that will strengthen the gains made in 2023 in line with the Renewed Hope Agenda of the current Administration.

2. To this end, the Commission will continue its commitment to work on the goals it has established in terms of regulating the pipeline and the actions it will take to make the ICRC more responsive to the needs of the implementing MDAs. The Commission will keep its relevance in the bigger economic blueprint of the country.

3. The Commission will continue to effectively monitor the implementation of all PPP contracts to ensure compliance with terms of contract. It would be proactive in fulfilling this aspect of its mandate by using designed monitoring tools and ensure potential problem areas are minimised. Furthermore, strategic engagements with stakeholders would be deployed to resolve disputes in the partnership.

4. Importantly, the Commission will pursue and consolidate on its PPP knowledge and capacity by organizing training programmes through its PPP Academy i.e. The Nigerian Institute of Infrastructure and Public Private Partnership (NII3P), which has been in active operations since establishment in 2019. In the same vein, concerted efforts will be made to secure suitable accommodation for its operations as interest in the Institute's programmes are increasing.

5. As the central coordinating and monitoring agency for PPPs, the ICRC is committed to ensuring that the Nigerian PPP environment is attractive to international

and local investors. It will ensure that the national and sub-national governments are capable and willing to develop and implement PPP projects. It will continue to promote PPPs at the state level, partnering with states through the Nigerian Public Private Partnership Network (NPPPN) initiative and empowering them to take that first step in developing their PPP framework.

6. Close collaboration with development partners will be promoted to ensure that the Commission is adequately equipped to respond to the needs of its stakeholders. Accomplishing this requires having a competent and highly capable workforce. Hence, it will continue to build up its human resources and staff capabilities in the form of training programmes and new learning, to the large extent the budgetary provisions are made.

7. Project Development and Monitoring Fund is a continuous priority for ICRC as it is desirous of establishing a project fund that will be judiciously managed to attain its objectives of funding high quality bankability studies for projects with PPP potential; adding more projects to the PPP pipeline; strengthening the capacity of PPP Units of government agencies to structure transactions; and monitor the progress of projects which have been awarded or completed, to ensure that contractual obligations are being met.

8. Overall, the ICRC will play a significant role in the Federal Government's effort to address the infrastructure and transportation needs of the country by ensuring the delivery of quality and affordable infrastructure to its teeming population through effective PPPs.

9. We see 2024 and beyond as an era of opportunities for the Commission and the national PPP programme to significantly contribute to the Renewed Hope Agenda of the Federal Government through the development and execution of high priority projects in areas such as education, health, energy and social investment which are essential pillars of development. Also, efforts will be tailored towards bringing to fruition projects in energy sector to contribute to sustainable national economic development.

SECTION 7

CONCLUSION



The ICRC has continued to play a significant role in supporting the efforts of the current administration in its commitment to addressing the infrastructure needs of the country and to deliver quality and affordable infrastructure to its teeming population through effective PPPs. We see 2024 and beyond as a period of opportunities for the Commission and the national PPP programme to significantly contribute to the agenda of the government through the development and execution of high-priority green and brownfield infrastructure projects.

The following highlights a few selected projects from the transport and education sectors considered, by the ICRC, as likely low hanging fruits for the current administration, which could be delivered through PPP:

The Mass Transit Bus Scheme

In light of the high transportation cost, the delivery of the mass transit bus scheme within the FCT metropolis through the PPP becomes essential. The PPP mode of delivery will ensure that the private sector takes the risk of financing and operating the buses while the average Nigerian and public servant benefits from the services.

Light Rail / BRT

The Light Rail and Rapid Bus Transport Scheme can be utilized through a PPP model for mass movement of passengers and freight services by the Federal Ministry of Transportation and other Agencies of Government to address the hardship currently being experienced by commuters.

Student Hostel Accommodation

In view of the deficit in hostel accommodation in Nigerian universities and polytechnics, the demand for hostel accommodation by students has continued to grow exponentially. On the other hand, Government's funding allocation to meet this demand has steadily decreased. PPPs can be deployed to meet this demand and bridge the gap.

E-Learning Platform

The e-learning platform is a useful way of ensuring that government achieves smooth implementation of the planned strategic growth in the educational system. PPPs will ensure the provision of needed infrastructural platform to enhance e-learning in the education sector and address the lapse inherent in the current system.

FINANCIAL SUMMARY

SECTION 8

8.1 Finance and Accounts

During the year ended 31st December 2023, the Commission received the sum of NGN 1,172,065,649.09 representing 100% of personnel cost appropriation out of which NGN 1,160,252,557.97 representing 99% was utilized, in

the same period, the sum of NGN 156,304,467.50 representing 71% of the total overhead expenditure appropriation was received. In addition, the sum of N78,339,900.00 representing 94% of the total capital expenditure budget for year was released.

The Audited Accounts is included as part of this report.

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THE PRESIDENCY

INFRASTRUCTURE CONCESSION REGULATORY COMMISSION
ABUJA

FINANCIAL STATEMENTS

FOR THE
YEAR ENDED
DECEMBER 31, 2023



Auditors

Adenusi & Company
(Chartered Accountants),
2nd Floor, Wing B City Plaza,
7, Rubuku Close, Off Nkwere Street,
Off Ahmadu Bello Way, Garki - Abuja

Management & Professional Advisers

GOVERNING BOARD

The Board of the Commission was dissolved in July, 2015. The board is yet to be reconstituted. The Commission is currently being supervised by the Office of the Secretary to the Government of the Federation in line with the established practice in the Federal Public Services,

EXECUTIVE MANAGEMENT COMMITTEE (EMC)

Mr. J. A. Michael Ohiani	-	Director General/CEO
Mr Mohammed A, Bamalli	-	Director, Transport Infrastructure Department (TID)
Mr. Emmanuel Onwodi	-	Director, Planning, Research & Statistics Department (PRSD)
Mr. Dada Hammed Togunde	-	Director, Internal Audit Department (IAD)
Dr. Jobson Ewalefoh	-	Director, Public Private Partnership Resource Department (P3RD)
Dr. Evelyn Alaye-Ogan	-	Director, Support Services Department (SSD)
Mr. Odili Onu	-	Director, Revenue, Investment & Project Finance Dept (RIPFD)
Dr. Felix Ogbera	-	Director, Contract Compliance Department (CCD)

GENERAL MANAGEMENT TEAM (GMT)

All EMC Members

Mr. Ahmed AbdulRazaq	-	Deputy Director, P3RD
Mr. Shehu S. Danmusa	-	Deputy Director, P3RD
Mrs. Deborah Okafor	-	Deputy Director, PRSD
Mr. Olusola Ogunsola	-	Deputy Director, P3RD
Mrs. Linda Amego	-	Deputy Director/Head, Legal & Governance, DG's Office
Dr. Amanze Okere	-	Deputy Director/Coordinator, NII3P
Mrs. Halima Tukur-Modibbo	-	Deputy Director, CCD
Engr. Muktar Usman	-	Deputy Director, RI&PFD
Mr. Adamu Umar	-	Deputy Director, P3RD
Mr. Akwu Okolo	-	Deputy Director, CCD
Mr. Yusuf Haruna	-	Deputy Director/ TA to DG, Head, Marine
Mr. Ahmed Bello Dogondaji	-	Deputy Director, RIPFD
Mr. Aminu Salihi	-	Assistant Director, P3RD
Mr. Mustapha Junaidu	-	Assistant Director, P3RD
Mr. Jide Olagunju	-	Assistant Director, TID
Mrs. Evelyn Okonofua	-	Assistant Director, NII3P
Miss. Adeyinka Iyanda	-	Assistant Director, P3RD
Mrs. Mary Dare	-	Assistant Director, CCD
Mr. Filibus Daniel	-	Assistant Director, PRSD
Mrs. Ijeoma Ogoke	-	Assistant Director, PRSD
Mrs. Hamima Sanusi	-	Assistant Director, TID
Mrs. Manji Yarling	-	Head, Media & Publicity, DG's Office
Mrs. Judith Odimbaiwe	-	Head, Procurement, DG's Office
Mr. Ayoola Charles Awosemusi	-	Assistant Director, Marine, DG's Office
Mr. Femi Pat-Natson	-	Assistant Director, Legal & Governance, DG's Office
Mr. Anthony Iyegere	-	Assistant Director, TID
Mrs. Rosemary Ibeh	-	Assistant Director, TID
Mr. Adeola Omilade	-	Head, ICT, SSD
Mr. Gbemiga Oladele	-	Head, Financial Modelling Unit, DG's Office
Mr. Bello Akilu	-	Head, Finance & Accounts, SSD
Mrs. Oluwashola Elias- Fatile	-	Head, Human Resources, SSD
Mr. Mukthar Bello	-	Head, Administration, SSD
Mrs. Hauwa Yahaya	-	Head, Protocol and External Relations, DG's Office
Mrs. Maryam Umar	-	Head, Special Projects Unit, P3RD

OFFICE

Plot 1270 Ayangba Street, Area 11
Garki, Abuja.

BANKERS

Central Bank of Nigeria, Abuja

AUDITORS

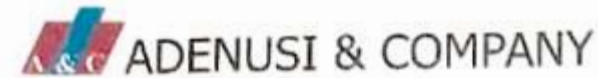
Adenusi & Company
(Chartered Accountants),
2nd Floor, Wing B City Plaza, 7, Rubuku Close,
Off Nkwere Street, Off Ahmadu Bello Way, Garki - Abuja

FOR THE YEAR ENDED 31 DECEMBER, 2023

Financial Highlights

	2023 ₦' 000	2022 ₦' 000
Personnel and Overhead Subvention	1,328,370	1,221,314
Deficit for the Year	(201,854)	(421,452)
Capital Expenditure	245,386	315,880
Total Assets	1,121,276	1,120,480
Capital Grant	2,831,938	2,627,093

Report of the Auditor on the Financial Statement of Infrastructure Concession Regulatory Commission



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 Audit Tax Consulting Financial Advisory
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REPORT OF THE AUDITOR ON THE FINANCIAL STATEMENTS OF THE INFRASTRUCTURE CONCESSION REGULATORY COMMISSION ENDED 31 DECEMBER, 2022.

Our Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Commission for the year ended 31 December, 2022, and of the financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards and the requirements of the Companies and Allied Matters Act, Laws of the Federation of Nigeria 2020, and the Financial Reporting Council of Nigeria Act 2011.

What We Have Audited

Infrastructure Concession Regulatory Commission financial statements comprise:

- The statement of financial position for the year ended 31 December, 2022
- The Statement of financial performance for the period then ended
- The statement of changes in net assets/funds for the period ended
- The statement of cash flows for the period then ended and
- The notes to the financial statements, which include a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISA").

Our responsibilities under those standards are further described in the Auditors' Responsibilities section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Infrastructure Concession Regulatory Commission (ICRC) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountant Non-compliance with Laws and Regulations (IESBA NOCLAR Code) together with the ethical requirements that are relevant to our audit of the financial statements.

We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA NOCLAR Code.

Other Information

The Management of the Infrastructure Concession Regulatory Commission are responsible for the other information.

The other information include Corporate information, Internal control and risk management systems in relation to the financial reporting, Statement of Board Management responsibilities, Regulatory requirements under IPSAS regime, Operational risk management, history which we obtained prior to the date of this auditor's report, and the Management's report and Corporate directory.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance on conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read reports not made available to us before the date of this auditor's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of the Commission and those charged with governance for the financial statements

The Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Public Sector Accounting Standards and the requirements of the Companies and Allied Matters Act, the Financial Reporting Council of Nigeria Act, and for such internal control as the Management team determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Parastatal ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management board either intend to liquidate the Parastatal or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Concluded on the appropriateness of the management team's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Commission to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Commission to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Commission audit. We remain solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Compliance with the requirements of Schedule 5 of the Companies and Allied Matters Act, Laws of the Federation of Nigeria, 2020.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Commission, so far as appears from our examination of those books and the Commission's statement of financial position and statement of financial performance are in agreement with the books of account.



Ahmed Tunde Adenusi, FCA
FRC/2013/ICAN/00000001986

For: Adenusi & Company
Chartered Accountants
ABUJA, Nigeria.

May, 2023.



Statement of Financial Performance

FOR THE YEAR ENDED 31 DECEMBER, 2023

	Notes	2023 N'000	2022 N'000
Revenue			
Recurrent Subventions	4	1,328,370	1,221,314
Other Revenue - Contingency	4.3	-	-
Total Revenue		1,328,370	1,221,314
Expenses			
Salaries and Allowances	5	1,160,253	1,059,900
Travel and Transport	6	22,716	39,753
Utilities	7	25,860	13,164
Materials and Supplies	8	9,396	7,589
Maintenance Services	9	11,786	23,406
Training	10	5,189	3,220
Other Services	11	12,581	12,183
Consulting and Professional Fees	12	15,295	8,995
Fuel and Lubricants	13	29,196	16,580
Financial Charges	14	14,308	3,499
Miscellaneous Expenses	15	22,675	27,025
Other Expenses- R & D and Consultancy	16	98,235	298,458
Depreciation Charges	17	102,734	128,995
Total Expenses		1,530,224	1,642,766
Deficit of Revenue Over Expenditure	21	(201,854)	(421,452)

Note: Other Capital Expenses

These are expenditures incurred from Capital Vote

The accounting policies and notes form an integral part of these financial statements.

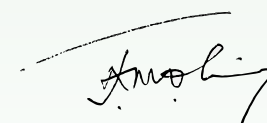
Statement of Financial Position

FOR THE YEAR ENDED 31 DECEMBER, 2023

	Notes	2023 N'000	2022 N'000
Assets			
Non current assets			
Property, plant and equipment	17	1,107,309	1,062,891
		<u>1,107,309</u>	<u>1,062,891</u>
Current assets			
Prepayment		2,107	6,001
Cash & Cash equivalent	18	11,860	51,587
		<u>13,967</u>	<u>57,589</u>
Total assets		1,121,276	1,120,480
Liabilities			
Current Liabilities			
Other Payables & Accruals	19	13,104	15,299
		<u>13,104</u>	<u>15,299</u>
Total Liabilities		13,104	15,299
Net Assets		1,108,172	1,105,181
Net Assets/Equity			
Contributed by:			
Capital Grant	20	2,831,938	2,627,093
Accumulated Deficit	21	(1,723,766)	(1,521,911)
		<u>1,108,172</u>	<u>1,105,181</u>
Total Net Assets/Equity		1,108,172	1,105,181

The Financial Statements were approved by the Executive Management Team on

13 / 06 / 24 and signed on its behalf by :



J. A. M. Ohiani
Director General



Bello Akilu
Head, Finance & Account

The accounting policies and notes form an integral part of these financial statements.

Statement of Changes in Net Assets/ Equity

FOR THE YEAR ENDED 31 DECEMBER, 2023

	General Grant N'000	Accumulated Surplus/(Deficit) N'000	Total Equity N'000
At 1 January, 2022	2,497,233	(1,100,459)	1,396,773
Changes in Net Assets/Equity for 2022			
Capital Subvention receipts during the year	129,860		129,860
Refund of Grant to CRF in the year	-		-
Deficit for the year		(421,452)	(421,452)
Adjustment	-	-	-
At 31 December, 2022	<u>2,627,093</u>	<u>(1,521,911)</u>	<u>1,105,181</u>
At 1 January, 2023	2,627,093	(1,521,911)	1,105,181
Changes in Net Assets/Equity for 2023			-
Capital Subvention receipts during the year	204,845	-	204,845
Refund of Grant to CRF in the year	-	-	-
Deficit for the year	-	(201,854)	(201,854)
Adjustment	-	-	-
At 31 December, 2023	<u>2,831,938</u>	<u>(1,723,765)</u>	<u>1,108,172</u>

The accounting policies and notes form an integral part of these financial statements.

Statement of Cashflow

FOR THE YEAR ENDED 31 DECEMBER, 2023

	Notes	2023 N'000	2022 N'000
CASH FLOW FROM OPERATING ACTIVITIES			
Deficit of Revenue Over Expenditure		(201,854)	(421,452)
ADJUSTMENT			
Depreciation		102,734	128,995
Adjustment			
Cash Flow before changes in working capital		(99,120)	(292,457)
WORKING CAPITAL CHANGES			
(Increase)/Decrease in Debtors & Prepayment		3,894	(6,001)
(Increase)/Decrease in Creditors & Accruals		(2,195)	10,999
(Increase)/Decrease in Stocks			
Net Cash Inflow/from Operating Activities		(97,421)	(287,459)
CASH FLOW INVESTING ACTIVITIES			
Purchase of Fixed Assets		(147,151)	(17,422)
Net Cash Outflow from Investing Activities		(147,151)	(17,422)
CASHFLOW FROM FINANCING ACTIVITIES			
Capital Subvention		208,200	129,860
Transfer to CRF		(3,355)	
Net Cash Outflow from Financing Activities		204,845	129,860
Net Increase/(Decrease) in Cash and Cash Equivalents		(39,727)	(175,021)
Cash and Cash equivalent as at 1st January		51,587	226,608
Cash and Cash as at 31 December, 2023.	#	<u>11,860</u>	<u>51,587</u>

The accounting policies and notes form an integral part of these financial statements.

Statement of Comparism of Budget and Actual Amount

	2023				2022			
	Budget N'000	Actual N'000	Variance N'000	%	Budget N'000	Actual N'000	Variance N'000	%
Personnel Cost								
Salaries and Allowances	1,172,066	1,160,253	11,813	0.01	1,168,586	1,059,900	108,686	0.09
Other Recurrent Costs								
Travel and Transport	38,950	22,716	16,234	0.42	41,550	39,753	1,797	0.04
Utilities	25,800	25,860	(60)	(0.00)	25,028	13,164	11,865	0.47
Materials and Supplies	9,450	9,396	54	0.01	9,500	7,589	1,911	0.20
Maintenance Services	10,460	11,786	(1,326)	(0.13)	14,760	23,406	(8,646)	(0.59)
Training	5,000	5,189	(189)	(0.04)	3,000	3,220	(220)	(0.07)
Other Services	12,400	12,581	(181)	(0.01)	13,700	12,183	1,517	0.11
Consulting and Professional Services	21,200	15,295	5,905	0.28	15,200	8,995	6,205	0.41
Fuel and Lubricants	30,000	29,196	804	0.03	14,000	16,580	(2,580)	(0.18)
Financial Charges	9,000	14,308	(5,308)	(0.59)	9,000	9,500	(500)	(0.06)
Miscellaneous	25,305	22,675	2,630	0.10	30,350	27,025	3,325	0.11
Capital Expenditure								
Purchase of Fixed Assets								
Purchase of Office Buildings	-	-	-	0.00	-	-	-	-
Purchase of Motor Vehicle	27,000	27,000	-	0.00	60,000	-	60,000	1.00
Purchase of Office Furniture and Fittings	-	-	-	0.00	20,000	-	20,000	1.00
Purchase of Computers	3,000	3,000	-	0.00	20,000	17,422	2,578	0.13
Rehabilitation / Repairs	-	-	-	-	-	-	-	-
Rehabilitation / Repairs of Fixed Assets	-	-	-	0.00	25,000	-	25,000	-
Construction/Provision of Infrastructure	-	-	-	0.00	15,000	-	15,000	-
Other Capital Expenses	-	-	-	-	-	-	-	-
Review of Concession Agreement	-	-	-	-	-	-	-	-
Research and Development	48,342	48,295	47	0.00	119,719	298,458	(178,739)	(1.49)
Monitoring and Evaluation	-	-	-	-	-	-	-	-
	1,437,973	1,407,550	30,423	0.07	1,604,394	1,537,195	67,199	1.18

IPSAS 24 Requires a comparison of budget amounts and actual amounts arising from the execution of the budget to be included in the financial statements of entities that are required to make available their approved budget(s) and publicity accountable.

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER, 2023

1 Reporting Entity

The Infrastructure Concession Regulatory Commission – ICRC Establishment Act 2005 was enacted to address the huge infrastructure deficit in Nigeria and the poor state of our existing infrastructure. The Act, which established the Infrastructure Concession Regulatory Commission (ICRC), also empowers Federal Ministries, Departments and Agencies (MDAs) to utilize Public Private Partnership (PPP) as a procurement vehicle of choice where suitable to rapidly turn around our infrastructural insufficiency. The Act envisages the ICRC to serve as the primary driver agency to catalyze and facilitate engagement of the private sector by MDAs of Federal Government in initiating, developing and implementing PPP projects in a fit-for-purpose, transparent, competitive and sustainable manner that would ensure value for money for the Nigeria economy while putting in place world-class infrastructure for the use by Nigerians.

The ICRC Act imbues the Commission with functions and powers to:

- 1 Provide general PPP policy guidelines, rules and regulations;
- 2 Take custody of every concession agreement;
- 3 Ensure efficient execution of any concession agreement or contract entered into the Federal Government, and the compliance of the parties.

The Act also provides for MDAs to enter into contracts with or grant concession to any duly pre-qualified private sector proponent for the Financing, Construction, Operation, and Maintenance of any infrastructure that is financially viable or any development facility of the Federal Government.

Deriving from this mandate, the role of ICRC consists of four main components:

- 1 Promoting, Facilitating, Supporting and Coordinating the Implementation of sound PPP process, while ensuring that principles of good governance are applied to all of the functions that form part of it;
- 2 Providing transaction support and building capacity in all Federal Government Ministries, Agencies and Department (MDAs) for project development, tendering, negotiation and contract execution;
- 3 Developing guidelines for monitoring contract compliance during construction, operation and contract termination and supporting as appropriate the MDAs assigned to this task;
- 4 Collaborating with other agencies, including similar state-level PPP units, to implement a cohesive national legal, policy and regulatory environment that is conducive to private sector investment in Nigeria's infrastructure projects.

2 Basis of Preparation

(a) Statement of Compliance

These financial statements have been prepared in compliance with International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB).

(b) Basis of Measurement

The financial statements have been prepared under the historical cost convention. These financial statements are presented in Naira (N) and all values are rounded to the nearest thousands except when otherwise indicated.

Notes to the Financial Statements (Contd)

(c) Functional and Presentation Currency

These financial statements are presented in Naira, which is the Commission's functional currency.

(d) Use of Judgements and Estimates

The preparation of the financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenditures. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a going concern basis. Revision to accounting estimates are recognized in the period in which the estimates is made if the revision affects only that period of the revision and the future periods if the revision affects both current and future periods.

(e) Critical Accounting Estimates and Judgement

In preparation of the financial statements, there were no areas that involved a high degree of judgement or complexity and no areas where assumptions and estimates are significant to the financial statements.

3 Significant Accounting Policies

The accounting policies set out below have been applied consistently to all the years presented in these financial statements.

(a) Revenue

Revenue comprises of subventions received from the Federal Government of Nigeria during the year net of transfers to Consolidated Revenue Fund, and other internally generated revenue.

(b) Expenses

All expenses are reported on an accrual basis, expenses are recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.

(c) Cash and Cash Equivalent

Cash and cash equivalents include cash balances on hand, held in Central Bank Accounts.

(d) Receivables

Receivables comprises fees, taxes, and fines as well as social benefits receivables that do not arise out of a contract.

(e) Property, Plant and Equipment

(i) Recognition and Measurement

All property, plant and equipment are stated at historical cost less accumulated depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the asset.

Where an asset (other than land) is acquired, in a non exchange transaction for nil or nominal consideration, the asset is initially recognised at fair value, where fair value can be reliably determined and as income in the statement of financial performance (unless there are restrictions on the asset's use in which case income is deferred).

Notes to the Financial Statements (Contd)

(ii) Subsequent Costs

The cost of replacing a component of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the commission and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The cost of day-to-day servicing of property, plant and equipment are recognized in statement of financial performance as incurred.

(iii) Depreciation

Depreciation is calculated over the depreciable amount, which is the cost of an asset, less its residual value. Depreciation is recognized in the statement of financial performance depending on the utilization of the respective assets on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment which reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

The estimated useful lives for the year are as follows:

Asset Class	Basis %
Land	Lease Period
Buildings	2
Motor Vehicles	25
Office Furniture & Equipment	25
Office Equipment	25
Plant and Machinery	15
Library and Books	25

(f) Payables

These are monies payable to third parties in respect of goods and services received.

Accrued expenses for which payments is due in the next 12 months shall be classified as current liabilities. Where payments are due beyond 12 months, it shall be accounted for as Non current liabilities.

(g) Capital Grant

Capital grants are receipts from the Federal Government of Nigeria net of transfers to Consolidated Revenue Fund for capital projects of the commission.

(h) Reserves

Reserves are classified under equity in the statement of financial position and include: Statement of financial performance Surplus/(Deficit) and the revaluation reserve.

Notes to the Accounts

	2023 N'000	2022 N'000
4 Recurrent Subventions		
4.1 Overhead Subvention Received	156,304	161,414
Transferred to CRF in the year	-	-
Received during the year	156,304	161,414
4.2 Personnel Subvention		
Received during the year	1,172,066	1,060,249
Transferred to CRF in the year	-	(349)
	1,172,066	1,059,900
	1,328,370	1,221,314
5 Salaries and Allowances		
Salaries	1,019,188	950,304
NHIS Contribution	47,482	9,727
Contributory Pension	93,583	99,869
	1,160,253	1,059,900
6 Travel and Transport		
Local travel and transport - Others	16,766	29,203
Local travel and transport - Training	955	6,247
International travel and transport - Others	4,995	4,303
	22,716	39,753
7 Utilities		
Electricity Charges	11,872	7,416
Telephone Charges	1,128	250
Internet Access Charges	7,713	3,557
Water Rates	3,225	1,660
Sewage Charges	1,922	281
	25,860	13,164

The accounting policies and notes form an integral part of these financial statements.

Notes to the Accounts (Contd)

	N'000	2022 N'000
8 Materials and Supplies		
Office Stationeries and computer consumables	5,490	2,353
Books	150	100
Newspaper	727	463
Magazines and Periodicals	-	-
Printing of Non Security Documents	1,578	4,500
Printing of Security Documents	1,401	174
	9,396	7,589
9 Maintenance Services		
Maintenance of Motor Vehicles	3,805	6,181
Maintenance of Office Furniture	156	562
Maintenance of Office Building/ Residential Quarters	1,480	9,178
Maintenance of Office ICT Equipment	4,012	3,293
Maintenance of Plants / Generators	1,239	3,393
Other Maintenance Services	1,094	800
	11,786	23,406
10 Training		
Local Training	5,189	3,220
	5,189	3,220
11 Other Services		
Security Services	12,581	3,740
Cleaning and Fumigation Services	-	8,443
	12,581	12,183
12 Consulting and Professional Fees		
Financial Consulting	4,440	4,595
Information Technology Consulting	1,555	-
Legal Services	5,000	100
Auditing of Accounts	4,300	4,300
	15,295	8,995
13 Fuel and Lubricants		
Vehicle Running Cost	7,646	5,580
Plant/Generator Fuel Cost	21,550	11,000
	29,196	16,580

The accounting policies and notes form an integral part of these financial statements.

Notes to the Accounts (Contd)

	2023 N'000	2022 N'000
14 Financial Charges		
Bank Charges	32	63
Insurance Premium	14,276	3,435
	<u>14,308</u>	<u>3,499</u>
15 Miscellaneous Expenses		
Refreshment and Meals	3,085	6,911
Honorarium/Sitting Allowance	400	-
Publicity and Advertisement	3,308	6,182
Postages and Courier Services	2,157	913
Welfare Packages	11,538	9,942
Subscription to Professional Bodies	2,187	3,077
	<u>22,675</u>	<u>27,025</u>
16 Other Expenditure		
Consultancy Services on Rehabilitation of Office Building	-	2,120
Research and Development (R&D)	98,235	296,338
	<u>98,235</u>	<u>298,458</u>

Other Expenditure of Research and Development represents the expenses incurred from Capital Vote in the year but expensed to the Statement of Financial Performance.

The accounting policies and notes form an integral part of these financial statements.

Notes to the Accounts (Contd)

17 Property, Plant & Equipment

Cost	Building N'000	Plant & Machinery N'000	Motor Vehicles N'000	Office Equipment N'000	Furniture & Fittings N'000	Total N'000
Balance at 1 January, 2023	1,322,741.00	21,324.00	251,844.00	102,817.38	55,500.00	1,754,226
Additions during the year	22,847.00	-	83,766.00	25,544.00	14,994.00	147,151
Balance as at 31 December, 2023	<u>1,345,588</u>	<u>21,324</u>	<u>335,610</u>	<u>128,361</u>	<u>70,494</u>	<u>1,901,377</u>
Depreciation						
As at 1st January, 2023	329,604.64	21,324.00	224,251.39	75,357.11	40,796.86	691,334.00
Charges for the year	26,912	-	41,107	21,915	12,802	102,734
Balance as at 31 December, 2023	<u>356,516</u>	<u>21,324</u>	<u>265,358</u>	<u>97,272</u>	<u>53,598</u>	<u>794,068</u>
Carrying Amount						
As at 31/12/2023	<u>989,072</u>	<u>-</u>	<u>70,252</u>	<u>31,090</u>	<u>16,896</u>	<u>1,107,309</u>
As at 31/12/2022	<u>993,136</u>	<u>-</u>	<u>27,593</u>	<u>27,460</u>	<u>14,703</u>	<u>1,062,892</u>

Notes to the Accounts (Contd)

	2023 N'000	2022 N'000
18 Cash and Bank Balance		
CBN TSA Capital	3,402	51,587
CBN TSA Overhead	11,813	349
Transferred to CRF	(3,355)	(349)
	<u>11,860</u>	<u>51,587</u>
19 Other Payables		
Sewage Charges	1,101	-
Printing of Security Document	946	-
Postages and Courier	1,757	-
Plant/Generator Fuel Cost	5,000	-
Purchase of ICT Equipment	-	10,999
Professional Fees	4,300	4,300
	<u>13,104</u>	<u>15,299</u>
20 Capital Grants to Date		
Balance B/FWD	2,627,093	2,497,233
Adjustment - Transferred to CRF	(3,355)	-
Addition during the year	208,200	129,860
	<u>2,831,938</u>	<u>2,627,093</u>
21 Reconciliation of Deficit in the Statement of Performance 2023		
Cash Balance on recurrent subvention	11,813	-
Depreciation Charges	(102,734)	(128,995)
Other Payables	(13,104)	(4,300)
Recurrent Expenses paid through Capital Vote *	(98,235)	(298,458)
Prepaid Insurance	(3,894)	6,001
2023 Account Payables Paid in 2024	4,300	4,300
	<u>(201,854)</u>	<u>(421,452)</u>

* The expense was provided in Research and Development sub-head in the Appropriation Act.

The accounting policies and notes form an integral part of these financial statements.

Statement of Actual Receipts and Payments

FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023 N'000	2022 N'000
RECEIPTS		
Cash and Bank Balances as at 01/01/2023	51,587	226,608
Capital Subvention	208,200	129,860
Overhead Subvention	156,304	161,414
Personnel Subvention	1,172,066	1,060,249
	<u>1,588,157</u>	<u>1,578,132</u>
PAYMENTS		
Addition to Land and Building	22,848.00	-
Addition to Motor Vehicles	83,766.00	-
Addition to Furniture and Fittings	14,994.00	-
Addition to Computer and ICT Equipment	36,542	6,423
Consultancy on Rehabilitation of Office Building		2,120
Research and Development	98,235	296,338
Salaries and Allowances	1,160,253	1,059,900
Travel and Transport Expenses	22,716	33,506
Books	150	100
Vehicle Running Costs	3,805	5,580
Maintenance - Furniture & Equipment	156	562
Maintenance - Computer & IT Equipment	4,012	3,293
Maintenance - Motor Vehicles	7,646	6,181
Maintenance - Office Building	1,480	9,178
Maintenance - Plant & Generators	1,239	3,393
Maintenance - Other Services	1,094	800
Telephone & Internet	8,841	3,807
Office Stationeries and Computer Consumables	5,490	2,353
Electricity & Water Rates	17,204	9,076
Sewage Charges	821	281
Refreshment & Meals	3,085	6,911
Newspaper, Magazines and Periodicals	777	463
Subscriptions	2,187	3,077
Advert and Publicity	3,308	6,182
Cleaning & Fumigation Expenses		8,443
Consultancy Fees	4,440	4,595
Information Technology Consulting	1,555	-
Local Travel and Transport - Training		6,247
Local Training	5,189	3,220
Legal Services	5,000	100
Security Expenses	12,581	3,740
Welfare Packages	11,538	9,942
Insurance Premium	8,275	9,437
Bank Charges	32	63
Honorarium/Sitting Allowance	400	-
Plant/Generator Fuel Cost	16,550	11,000
Transferred to CRF	3,355	349
Printing of Non Security Documents	1,578	4,500
Postages & Courier Services	400	913
Printing of Security Documents	455	174
Accrued Expenses Paid	4,300	4,300
	<u>1,576,297</u>	<u>1,526,545</u>
	<u>11,860</u>	<u>51,587</u>

Five Year Financial Summary

FOR THE YEAR ENDED 31 DECEMBER, 2023

	2023 N	2022 N	2021 N	2020 N	2019 N
Recurrent Subventions	1,328,370	1,221,314	1,214,472	1,014,012	1,010,120
Employment of Funds	1,328,370	1,221,314	1,214,472	1,014,012	1,010,120
Property, Plant and Equipment	1,107,309	1,062,891	1,174,465	1,220,915	1,310,946
Net Current Assets	863	42,289	222,309	(2,748)	107,031
Net Assets	1,108,172	1,105,181	1,396,774	1,218,167	1,417,977
Funds Employed					
Capital Grant	2,831,938	2,627,093	2,497,233	2,143,552	2,167,483
Retained Earnings	(1,723,766)	(1,521,911)	(1,100,459)	(925,385)	(749,506)
	1,108,172	1,105,181	1,396,774	1,218,167	1,417,977

APPENDIX I:

PRE-CONTRACT PROJECTS (AT DEVELOPMENT AND PROCUREMENT) STATUS REPORT AS AT DECEMBER, 2023 (IN SECTOR FORMAT)

S/N	MDA	PROJECT / DESCRIPTION	SECTOR	STATUS	PHASE
1	Federal Ministry of Budget & Economic Planning	Cassava – Bio-Ethanol Value Chain PPP Project To build a bio-technology industrial park on 20 hectares of land to produce about 120 million metric tons of cassava in 5 years	Agriculture	<ul style="list-style-type: none"> Outline Business Case Certificate of Compliance issued on 25th January, 2023 FBC CoC was granted on 27th March, 2023 FEC approval obtained in 19th April, 2023 	Procurement
2	Nigeria Atomic Energy Agency (NAEC)/ Ekiti State Government	The use of nuclear technology for storage and preservation of food and agricultural produce	Agriculture	<ul style="list-style-type: none"> OBC Certificate of Compliance has been issued. Waiver to do a direct - Negotiation has been granted 	Procurement
3	Federal Ministry of Agriculture and Food Security	Federal Coastal Fishery Terminal Borokiri, Rivers State This is the rehabilitation and development of the Federal Coastal Fishery Terminal in Borokiri, Rivers State	Agriculture	<ul style="list-style-type: none"> OBC Certificate of Compliance has been issued on 9th June 2023 	Development
4	National Veterinary Research Institute/ Federal Ministry of Health and Social Welfare	Vaccine Production Facility The National Veterinary Research Institute (NVRI) is desirous to commercialize vaccine production within the institute.	Agri-Health	An OBC certificate of compliance was issued for the project on 24 th January, 2020 Re-Issuance of OBC CoC issued 1 st November, 2023	Development
5	Federal Ministry of Agriculture and Food Security	Development of a Green House Office Complex along Hajj Camp Market, Kano State. The project involves the development of the ministry's un-utilized land into a Green House Office Complex along Hajj Camp Market, Kano, Kano State.	Agriculture	OBC CoC granted – 29 th of November, 2023	Development
6	Federal Ministry of Aviation and Aerospace Development	Concession of Mallam Aminu Kano International Airport, Kano The FGN proposed to concession the Mallam Aminu Kano International Airport Terminal Building, Kano State as part of aviation sector reform programme	Aviation	<p>The Commission participated on the bidder's conference held in Abuja on 20th June, 2022 and also the site visit with the pre-qualified bidder on 21st June, 2022</p> <p>Technical and Financial evaluation of RFP has been concluded FBC CoC was granted on 12th May, 2023 FEC approved FBC CoC on 17th May, 2023</p> <p>Next step: Commercial and Financial Close</p>	Procurement
7	Federal Ministry of Aviation and Aerospace Development	Concession of Port Harcourt International Airport The FGN proposed to concession the Port Harcourt International Airport Terminal Building, Rivers State as part of aviation sector reform programme	Aviation	<p>No bidder emerged for this Airport. Therefore, the project is to be re – advertised for the selection of a concessionaire</p> <p>Next step: Re-advertisement to select concessionaire.</p>	Procurement

8	Federal Ministry of Aviation and Aerospace Development	Concession of Murtala Muhammed International Airport, Lagos The FGN proposed to concession the Murtala Muhammed International Airport Terminal Building, Lagos State as part of aviation sector reform programme	Aviation	The Commission participated on the bidder's conference held in Abuja on 20 th June, 2022 and also the site visit with the pre-qualified bidder on 23 rd June, 2022 Technical and Financial evaluation of RFP has been concluded There is a litigation from SIFAX Group (one of the shortlisted bidders)	Procurement
9	Federal Ministry of Aviation and Aerospace Development	Concession of Nnamdi Azikiwe International Airport, Abuja The FGN proposed to concession the Nnamdi Azikiwe International Airport Terminal as part of the aviation sector reform programme	Aviation	The Commission participated on the bidder's conference and the site visit with the pre-qualified bidder, held in Abuja on 20 th June, 2022 Technical and Financial evaluation of RFP has been concluded FBC CoC was granted on 12 th May, 2023 FEC approved FBC CoC on 17 th May, 2023	Procurement
10	Federal Ministry of Aviation and Aerospace Development	Development of a Maintenance, Repairs and Overhaul (MRO) Facility The FGN intends to establish an MRO facility for aircraft maintenance, inspections and supply of parts to the aviation sector	Aviation	Catamaran Consortium was procured as Transaction Advisers (TAs). OBC Compliance Certificate issued 21 st May, 2018. FBC Certificate of Compliance issued on August 18, 2022 Project approved by FEC on 12 th October, 2022 Commercial Close has been achieved and the Commission has written to FMOA on 26 th June, 2023 for the transmission of Concession agreement to the Commission.	Procurement
11	Federal Ministry of Aviation and Aerospace Development	Establishment of an Aviation Leasing Company (ALC) The FGN intends to establish an ALC for the leasing of aircrafts to operators in the country and the continent as none exist in Africa at the moment.	Aviation	Awaiting report of the evaluation process with selection of the preferred bidder from the Ministry Draft Contract Agreement for the project was sent to the Commission on 21 st June, 2021 FBC Certificate of Compliance issued on August 18, 2022 Commercial Close is yet to be achieved.	Procurement
12	Federal Ministry of Aviation and Aerospace Development	Development of an Aerotropolis (Airport City) The FGN intends to develop an Aerotropolis in a suitable location to be determined by the TA. This entails the setting up and development of structures that will support the activities around the airport and aviation in general.	Aviation	OBC Compliance Certificate issued 1 st March, 2022. Evaluation of RFP is ongoing One of the bidders has protested the procurement process and has asked for a halt in the evaluation of bids due to a deficit in the information provided for the bids. ICRC had requested for survey plans to enable more detailed financial bids. This has been provided by FAAN. Next Step: Awaiting the finalization of Procurement.	Procurement

13	Federal Ministry of Aviation and Aerospace Development	Development of a 6 Cargo/Agro Airports in the Geo-Political zones The FGN intends to develop 6 Cargo/Agro airports in each of the geo-political zones to provide cargo handling and specialized logistics for agro products.	Aviation	OBC Compliance Certificate to FMOA on 1 st June, 2022 and RFQ has been advertised for prospective investors After the RFQ evaluation exercise which took place in March 2023, the sole bidder for Benin and Calabar Airport was not technically qualified ICRC has advised that the project should be re-advertised and market sounding be carried out by the MDA to ascertain the viability of the projects. Next Step: Re-Selection of a preferred concessionaire/ investors	Procurement
14	Federal Ministry of Aviation and Aerospace Development	Establishment of a National Carrier The FGN intends to establish a National Carrier for the country through a PPP arrangement. The national carrier will have a hub in a designated airport as one of the outcomes of the assignment from the TA.	Aviation	Ethiopian Air Consortium has emerged the preferred bidder of the National Carrier There is litigation from Airline Operators of Nigeria (AON) which is stalling the progress of the project.	Procurement
15	Nigeria Police Force	Concession of Nigerian Police Air Wing aircrafts and facilities This project is for the concession of the Nigeria Police Air Wing underutilized facilities and aircrafts in Abuja and Lagos to a Private Sector Partner who will Rehabilitate, Operate and Transfer the aircrafts through PPP. Some of 14 these properties- hangars, aircrafts and other facilities are in fair and useable state, some are unserviceable while some are underutilized.	Aviation	<ul style="list-style-type: none"> OBC Certificate issued 12th April, 2022 RfQ evaluation Completed on 20th September, 2022 	Procurement
16	Federal Ministry of Education	Development of Commercial Hub at National Open University of Nigeria (NOUN) The National Open University of Nigeria is desirous of building a commercial hub for the University Community within the campus at Jabi, Abuja using the PPP arrangement. The complex will have the following facilities Banking malls, Supermarket, Restaurants, Bookstore, retail shops etc	Education	ICRC issued an OBC Certificate of Compliance on the 7 th October, 2017	Procurement
17	Federal Ministry of Education/ University of Abuja	Development of Students Hostel at University of Abuja The University intends to build hostels for its teeming students as well as staff housing estate using PPP	Education	OBC certificate of Compliance was granted on 23 rd September, 2020. Letter nominating PSC and PDT members was sent to UNIABUJA on 20 th Nov, 2020.	Procurement

18	Federal Ministry of Education/University of Port-Harcourt	Regularization of Build Operate and Transfer Process for the development of Retail and Entertainment Centre The University of Port-Harcourt seeks to regularize an ongoing PPP Project to conform with National PPP Laws	Education	ICRC reviewed a signed agreement with regards to the project with the aim of regularizing and legalizing the PPP process to conform with the ICRC Act. Inaugurated the PSC and PDT as well as due diligence visit to UNIPORT from 26 th - 28 th Jan 2022.	Procurement
19	University of Port-Harcourt	The Development of 4000 students hostels proposed by ISOA property Development	Education	ICRC issued an OBC Certificate of Compliance on the 31 st October, 2023	Development
20	Federal Ministry of Education/Federal University of Petroleum Resources, Effurun	Establishment of a Bespoke food Court on Design, Finance, Build, Operate and Transfer (DFBOT) Scheme.	Education	OBC Compliance Certificate issued on the 30 th September, 2021. PDT & PSC inaugurated on 21 st April 2022	Procurement
	Federal Ministry of Education/University of Port Harcourt	Establishment of Restaurant at the University of Port Harcourt	Education	OBC Certificate of Compliance issued on the 30 th October, 2023	Development
21	Federal Ministry of Education/ University of Uyo	Construction of students Hostels on a PPP arrangement. The University of Uyo is seeking to collaborate with a Private Proponent for the development of student's hostels at the various campuses of the University with a capacity for 12,000 bed spaces.	Education	Issued certificate of Compliance on the 25 th May, 2022. A letter dated 14 th July, 2022 on the draft advert was sent to University of Uyo.	Procurement
22	Federal Ministry of Education (FMoE)	The Establishment of the National Education Repository and DataBank Project. The policy establishes a framework for the project's efficiency, sustainability and investment recovery.	Education	OBC Certificate of Compliance granted on 15 th August, 2023	Development
23	Federal Ministry of Health and Social Welfare/ University of Ibadan College Hospital	Establishment and Operation of an Independent Power Plant in the University College Hospital	Education/ Power	OBC Certificate of Compliance issued on the 20 th April, 2022	Development
24	Ahmadu Bello University Zaria	Development of Shopping Complex and Luxury Apartments at GRA Zaria through a PPP arrangement	Education/ Urban Development	OBC certificate of Compliance issued on 22 nd September, 2022	Development
25	Federal Ministry of Water Resources and Sanitation	Concession of the Gurara 2 dam Gurara II is an EPC+F Greenfield Hydropower Project for A 360MW Hydropower Plant in Gurara II.	Energy	<ul style="list-style-type: none"> Outline Business Case Certificate of Compliance was granted on 21st November, 2022. Negotiations took place 19th April, 2023. The Full Business Case (FBC) Certificate of Compliance (CoC) was granted FEC approval was granted 10th May, 2023 	Procurement
26	Federal Ministry of Water Resources and Sanitation	Owena Multi-Purpose Dam water supply (Unsolicited Proposal) The project will provide about 1.5kwh of electricity to the national grid.	Energy	The Commission granted OBC Certificate of Compliance on 10 th March, 2017.	Development

27	Bureau of Public Enterprises/Federal Ministry of Power	Development of 9MW Oyan Dam Unsolicited This involves the Operations and Maintenance of 9MW hydroelectric power.	Energy	The Commission has revalidated the OBC Certificate of Compliance (which expired on 8 th March, 2018) since all key parameters remained the same. OBC was submitted to the Commission for review and re-certification on 21 st February, 2023.	Procurement
28	Federal Ministry of Water Resources and Sanitation	Development of 220MW River Mada Medium hydropower plant in Nasarawa State This involves the Operations and Maintenance of 220MW hydroelectric power.	Energy	The Commission reviewed the updated OBC and issued a Compliance Certificate on 23 rd February, 2018.	Development
29	Federal Ministry of Mines and Steel	Ajaokuta Steel company Ltd & National Iron Ore Mining Company (NIOMCO) Rehabilitation, completion, management and operation of Ajaokuta Steel Company and National Iron Ore Mining Company (NIOMCO) through PPP Concession agreement.	Energy	Outline Business Case was forwarded to the Commission for certification in 13 th February, 2023. A number of issues were identified in the OBC and required updates are ongoing.	Development
30	Federal Ministry of Power/Nigerian Electricity Management Services Agency (NEMSA)	Transformer Repair Services The project is an unsolicited proposal submitted by Kilowatt Electrics Limited (KWEL) to the NEMSA. KWEL is proposing a joint venture partnership with NEMSA to operate the transformer repairs workshop in Ijora Lagos and construction of transformer repair workshops in Port Harcourt and Kaduna centers. The partnership will also include the role of electrical inspection, testing and certification of all electrical installation hitherto performed by NEMSA.	Energy	Technical Bid opening for concessionaire took place on 17 th May, 2021 Financial Bid opening for concessionaire took place on 7 th June, 2021. A Project Delivery Team meeting took place on 22 nd March, 2023 to re-start the project ensure the project is finalized on time.	Procurement
31	Federal Ministry of Power	Concession of 1.2MW Grid Connected PV Solar Power Plant Concession of 1.2MW Grid Connected PV Solar Power Plant at Lower Usuma Dam, Abuja under the Japanese Grant-In-Aid to the FGN.	Energy	OBC Certificate of Compliance was issued on 13 th September, 2017.	Development
32	Federal Ministry of Power	700 MW Zungeru Hydro Electric Power Plant.	Energy	<ul style="list-style-type: none"> OBC certificate of compliance was issued on 5th September, 2022. Preferred bidders: Mainstream Energy FBC certificate of compliance granted - 12th May, 2023 FEC granted approval on 23rd May, 2023 A letter report on the concession of the 700MW zungeru process from start to finish was sent to the Office of the Vice president on 12th July 2023. 	Procurement

33	Federal Ministry of Water Resources and Sanitation	Solar Power Off-Grid Rural Electrification The provision of off-grid solar power to the remote rural communities in Taraba, Gombe, Niger, Kogi, Ebonyi, Oyo, Ogun, Edo, Akwa Ibom, Katsina and Kebbi states.	Energy	Joint OBC/FBC compliance certificate was Revalidated 7th October 2020.	Procurement
34	Federal Ministry of Power/ Rural Electrification Agency	40 MW Kashimbila Dam Hydropower Station Kashimbila Dam is a 32m high composite dam with a 40 MW hydropower station located on the Katsina-Ala River, Taraba State, a tributary of the Benue River, approximately 20 km downstream of the Nigeria-Cameroon border. It comprises a zoned rockfill embankment with a central mass gravity ogee spillway, an outlet works which consist of multi-level intakes and outlet structure.	Energy	<ul style="list-style-type: none"> The Commission granted OBC Compliance Certification on 15th October, 2018. Evaluation of technical bids completed on the 16th and 17th of March 2022. Negotiations carried out with preferred bidder in September 2022. Full Business Case Certificate of Compliance granted on 28th April, 2023 FEC granted approval on 10th May, 2023 	Procurement
35	Federal Ministry of Power	1,650MW Makurdi Hydropower Project The 1,650MW Makurdi Hydropower Project (Makurdi HPP) was originally conceived as part of the Plan for Electric Power System Development issued by the then National Electric Power Authority [NEPA] in 1974. The planned dam site is located on the Benue River, the primary tributary of the Niger River in Nigeria, about 10 ~ 15 km upstream of Makurdi, the capital of Benue State.	Energy	<ul style="list-style-type: none"> The Commission granted OBC Compliance Certification on 17th October, 2018. Outline Business case CoC issued on the 28th August 2022. Revalidated OBC CoC - 28th August 2022 RFQ evaluation- 9th & 10th February, 2023. Revalidated OBC CoC – 14th August 2023 	Procurement
36	Federal Ministry of Power	Development of 136 MW Manya Hydropower Generation Facility, Taraba State	Energy	<p>The OBC compliance certificate for was revalidated on 26th October 2020.</p> <p>OBC Certificate of Compliance was revalidated on the 6th May 2022.</p> <p>RFQ evaluation took place on 23rd March, 2023. Two bidders responded to the RFQ tender notice.</p>	Procurement
37	Federal Ministry of Water Resources and Sanitation	Development of 182 MW Bawarku Hydropower Generation, Benue State	Energy	<p>The OBC compliance certificate for Bawarku Hydro Power Plant (HPP) was revalidated on 26th October 2020.</p> <p>OBC Certificate of Compliance revalidated on the 6th May 2022.</p> <p>RFQ evaluation took place on 23rd March, 2023. Two bidders responded to the RFQ tender notice.</p>	Procurement

38	Federal Ministry of Water Resources and Sanitation	Development of Hydroelectric power from existing 6 Small & Medium from dams across the Country Federal Executive Council (FEC) gave an approval on the 30 th November 2016 for 6 dams. 1. Bakolori Dam, Zamfara State 2. Omi Kampe Dam, Kogi State 3. Doma Dam, Nasarawa State 4. Jibiya Dam, Katsina State 5. Zobe Dam, Katsina State 6. Ikere Gorge Dam, Oyo State	Energy	FEC approval date: 27 th March, 2018 Duration: 30 years	Procurement
39	Federal Ministry of Power/ Federal Ministry of Water Resources	Development of Small, Medium and Large Hydropower Project Phase 2 Development of hydroelectric power from existing small, medium & large hydro dams in twelve (12) locations nationwide. As shown below: Lot 3A • 7MW Girmi Earth Hydropower Plant, Kaduna State (Brownfield) • 1.2 MW Lower Usuma Hydropower Plant FCT (Brownfield) • 9MW Oyan Hydropower Plant, Ogun State (Brownfield) Lot 3B • 138MW Dasin Hausa Hydropower Plant, Adamawa State (Greenfield) • 40MW Kashimbilla Hydropower Plant, Taraba State (Brownfield) • 92MW Garin Dalli Hydropower Plant, Benue State (Greenfield) Lot 3C • 182MW Bawarku Hydropower Plant, Benue State (Greenfield) • 136MW Manya Hydropower Plant, Taraba State (Greenfield) • 109MW Katsina Ala Hydropower Plant, Benue State (Greenfield) Lot 3D • 700MW Oguma Hydropower Plant, Kogi State (Greenfield) • 1500MW Makurdi Hydropower Plant, Benue State (Greenfield) • 441MW Onitsha Hydropower Plant, Anambra State (Greenfield)	Energy	<p>The preferred and reserve bidders' TA list will be communicated to the Commission once all assessments have been finalized by FMOF.</p> <p>Makurdi Hydropower Project was upgraded to 1650MW. OBC Certificate issued on 29th August, 2022. Awaiting bidding documents.</p> <p>Ongoing review of the 460MW Grand Katsina Ala OBC.</p> <p>OBC Certificate of Compliance issued on the 15th December 2022 for the 460MW Grand Katsina Ala hydropower project.</p>	Development
40	Federal Ministry of Water Resources and Sanitation	Development of the 40MW Itsi hydropower in Kaduna State	Energy	<p>Outline Business Case CoC issued on the 2nd August 2022.</p> <p>RfQ documents reviewed and sent to the Ministry.</p>	Procurement
41	Federal Ministry of Water Resources and Sanitation	Development of Farin Ruwa Hydro project	Energy	<p>OBC Certificate of Compliance issued on 6th December, 2022.</p> <p>Draft Advert and RFQ documents sent to the Commission for clearance on 29th March, 2023</p>	Procurement
42	Federal Ministry of Health and Social Welfare	Rehabilitation/Upgrade of Radiation On Oncology Centre at the University College Hospital, Ibadan, Oyo state.	Health	An OBC certificate of compliance was issued for the project on 23 rd November, 2023	Development

43	Federal Ministry of Health and Social Welfare	Upgrade of the 3rd Phase of Teaching Hospital Rehabilitation Project The Federal Government through the Federal Ministry of Health and Social Welfare seeks to Rehabilitate 7 Teaching Hospitals and Construct a 500-bed state-of-the-art specialist hospital through PPP. This is the 3rd of the Teaching Hospitals rehabilitation process. The 1st and 2nd Phases were done with government funds	Urban Development	OBC Certificate of Compliance was revalidated and re-issued to the Federal Ministry of Health on the 24th August, 2020, for an accelerated negotiated PPP pilot scheme for six (6) teaching hospitals, one in each of the Nation's geopolitical zones. OBC Certificate of Compliance was revalidated and re-issued on the 30th Dec, 2021.	Procurement
44	Federal Ministry of Health and Social Welfare/Usmanu Danfodio University Teaching Hospital (UDUTH), Sokoto	Establishment of a state of the art & ultra-modern medical and diagnostic centre and provision of medical and Laboratory services. The Project is for the Establishment of a state of the art & ultra-modern medical and diagnostic centre and provision of medical and Laboratory services at UDUTH.	Health	OBC Certificate of Compliance issued on the 31st July, 2023	Development
45	Federal Ministry of Health and Social Welfare /University College Hospital (UCH) Ibadan	Proposed renovation and upgrading of School of Nursing students' hostel in the hospital Proposed renovation and upgrading of the School of Nursing students' hostel in the hospital	Health	<ul style="list-style-type: none"> OBC Certificate of Compliance issued on the 22nd March, 2022. RfQ closed on 2nd March, 2023 FBC CoC granted on 30th October, 2023 	Development
	Federal Ministry of Health and Social Welfare (FMoHSW)	Rehabilitation/Upgrade of Hostel Accommodation at the University College Hospital (UCH), Ibadan, Oyo State The project is an Unsolicited proposal by Messr. Olivegreen Advisory Partners Limited for the rehabilitation/upgrade of Hostel accommodation	Health	FBC Certificate of Compliance issued on the 30th October, 2023	Procurement
46	Federal Ministry of Health and Social Welfare (Port Health)	Decontamination and Fumigation Project for vessels arriving all seaports in Nigeria (Lagos, Rivers, Delta, Calabar, etc)	Health	OBC Compliance Certificate issued on the 12th April, 2022. A status report attached with Expression of Interest was sent to the Ministry on the 23rd December 2022. OBC Compliance Certificate Revalidated on 3rd May, 2023	Procurement
47	University College Hospital Ibadan/Federal Ministry of Health and Social Welfare	Rehabilitation of Mortuary Facility in UCH	Health	OBC Certificate of Compliance issued on 2nd September, 2022	Development
48	The National Blood Service Commission (NBSC)	Development, Deployment and Management of a National Blood Management System (NBMS) This project is to design and implement an automated onboarding system for NBSC-accredited healthcare facilities and blood service providers (public and private) to decentralize the blood supply, request and distribution processes in line with global standards.	Health	<ul style="list-style-type: none"> OBC CoC granted on 17th April, 2021 A Full Business Case CoC was granted on 11th May 2023 	Procurement

49	Federal Fire Service	Development of National Fire Data Repository Center (NFDRC) The project involves the upgrade, rehabilitation, operation and maintenance of the NFDRC Enterprise Unit through a PPP arrangement that provides an ICT-based system to ensures speedy detection and rapid response to fire emergencies in a self-funding and sustainable manner. The project will cover the design and development of the NFDRC systems.	ICT	<ul style="list-style-type: none"> OBC CoC issued 6th November, 2018 A Full Business Case CoC was issued in 21st June, 2021 Revalidated in 23rd May, 2023 	Procurement
50	Federal Fire Service/ Federal Ministry of Interior	National Fire Detection and Alarm System (NAFDAS) The Federal Ministry of Interior through the Federal Fire Service submitted an unsolicited proposal for a cloud-based system PPP project. This project is designed and deployed to address the shortcomings in information sharing between Fire Alarm Detection Notification and Control Systems, System Administrator, and Fire Service for improved Risk Management through real time analysis and prompt action.	ICT	<ul style="list-style-type: none"> OBC CoC issued 23rd June, 2021 Full Business Case Certificate issued on 16th January, 2023 FEC approval obtained on 19th April, 2023 	Procurement
51	Federal Ministry of Finance	Development, deployment and management of Automated Customs Gateway Portal for Import Duty Exemption Certificate (IDEC) and Imported Vehicle identification Number Registration (VREG).	ICT	FEC approved the project on 29th November, 2019 Next Step: contract Signing and custody of agreement	Procurement
52	Federal Ministry of Justice	Criminal Justice Management Information System (CJMIS) The (FMoJ) received an Unsolicited Proposal from ECR Technology Services Limited seeking to utilize the application of a Criminal Justice Management Information System that will enable an economically viable way of implementing the Criminal Justice Act (2015).	ICT	OBC certificate of Compliance issued on 4th November, 2020	Development
53	Nigerian Communications Commission	Deployment of a Centralized Device Management System (DMS) The procurement of Device Management Solutions (DMS) to combat counterfeit and sub-standard ICT devises in Nigeria.	ICT / Communications	<p>OBC Certificate of Compliance was granted on 8th February, 2022.</p> <p>RFQ Advertisements was published in three national dailies and in international tender platforms (UN global Market Place and DG Market) on the 4th May, 2022 for 4 weeks, with a deadline of 3rd June, 2022.</p> <p>RFP process commenced on 15th August, 2022 with issuance of RFP tender documents and bid submission deadline was fixed for 7th October, 2022.</p> <p>Full Business Case (FBC) Certificate of Compliance was issued on 11th April, 2023 FEC granted approval on 10th May, 2023</p>	Procurement

54	Nigerian Communications Commission	Deployment of a Revenue Assurance System (RAS) The procurement of Revenue Assurance (RAS) to combat revenue leakages amounting to N1Trillion naira annually in the telecoms market generally.	ICT / Communications	NCC sent a letter on the 20 th May 2022 updating new financial partners for the project. The Commission sent its opinion to NCC on the expansion of the scope on the 28 th August 2022. An FBC Certificate of Compliance was issued to the expanded RAS/DSR project on 8 th December, 2022	Procurement
55	National Space Research & Development Agency (NASRDA)	Research and Development of Satellite Technology and Equipment for the Provision of cost-effective satellite broadband to rural Nigeria.	ICT / Communications	Issuance of FBC CoC on the 27 th June 2022. Project approved by FEC on 30 th November, 2022	Procurement
56	National Space Research & Development Agency (NASRDA)	Concession of Planetarium and Museum The project seeks to equip, operate and maintain the Planetarium and Museum at the Obasanjo Space Centre Abuja.	ICT / Communications	<ul style="list-style-type: none"> Outline Business Case was submitted and reviewed by ICRC. CoC granted on 16th July, 2021 Full Business Case Certificate of Compliance issued on 25th July, 2022 Project approved by FEC on 2nd November, 2022 	Procurement
57	Federal Ministry of Labour & Employment	e-NSITF Digitilisation of the fund-wide activities/processes and automation of employee contribution & compensation scheme of the Nigeria social insurance trust fund (E-NSITF (phase -2)) The E-NSITF is designed to digitally transform the organisations operations by providing a consolidated and unified data/information repository as well as end-to-end process flow automation for the NSITF and the employee compensation scheme	ICT / Communications	Outline Business Case Certificate issued on 7 th March, 2023 FBC CoC granted on 29 th March, 2023 FEC approval obtained on 19 th April, 2023	Procurement
58	Nigeria Population Commission	The Development of an Electronic Civil Registration and Vital Statistics System (eCRVS) Platform under a Public-Private Partnership (PPP) Arrangement.	ICT / Communications	Full Business Case Certificate issued on 7 th March, 2023 FEC approval obtained on 17 th May, 2023	Procurement
59	Federal Ministry of Industry Trade and Investment (FMITI)	The Provision of Online Web Based Registration Platform for Trademarks, Patents and Designs under a Public-Private Partnership (PPP) Arrangement.	ICT / Communications	Full Business Case Certificate issued on 7 th March, 2023	Procurement
60	Federal Ministry of Finance	Integrated Secure Track and Trace Solution Designed to monitor goods and services subject to excise duties.	ICT/Finance & revenue	Outline Business Case Certificate issued on 26 th September, 2022	Development
61	Federal Ministry of Interior	Expatriate Employment Levy	ICT/Finance & Revenue	<ul style="list-style-type: none"> Revalidated Outline Business Case Certificate of Compliance issued on 14th March, 2023 FBC Certificate of Compliance granted on 20th April 2023 FEC approval granted on 17th May, 2023 	Procurement

62	Federal Ministry of Justice	Regularization Process: Editorial Services and Publication of the Laws of the Federation of Nigeria	ICT/Finance & Revenue	<ul style="list-style-type: none"> FBC CoC granted - 12th May, 2023 Preferred bidder – LexisNexis legal and professional FEC approval : 23rd May, 2023 	Procurement
63	Federal Ministry of Justice	Regularization Process: Editorial Services and Publication of the All Nigeria Law Report	ICT/Finance & Revenue	<ul style="list-style-type: none"> FBC CoC granted - 12th May, 2023 Preferred bidder – LexisNexis legal and professional FEC approval : 23rd May, 2023 	Procurement
64	Federal Ministry of Justice	Publishing and Marketing of Court Appeal (specialized) Law Report	ICT/Finance & Revenue	<ul style="list-style-type: none"> Joint OBC/FBC CoC granted - 11th May, 2023 preferred bidder – Jafrex Integrated services FEC approval : 23rd May, 2023 	Procurement
65	Federal Ministry of Industry, Trade & Investment	Development of SME Portal A technology enabled platform project that will encourage more MSMEs to be attracted into the formal sector. The project is currently in Development Phase.	Industry, Trade and Investment	FBC Certificate of Compliance was issued on the 26 th April, 2019. FEC has approved the FBC certificate.	Procurement
66	Federal Ministry of Petroleum Resources & NNPC	Rehabilitation of NNPC Pipelines Network and Storage Facilities Under a BOT Model The project has been submitted by NNPC providing a Business Case for the BOT Model for the rehabilitation of the NNPC's pipeline Network and Storage Facilities.	Petroleum/ Energy	OBC Certificate of Compliance issued on 22 nd July, 2021 Virtual evaluation of bidders held between 25 th July to 29 th July 2022. Awaiting outcome of bidders and reserve bidders	Procurement
67	Federal Ministry of Transportation / Nigeria Shippers Council (NSC)	Development of Ibadan Inland Dry Port (IDP) under PPP Model The NSC in facilitating trade and protection of cargo interest in all transport modes and its mandate as the economic port regulator is promoting the development of Ibadan Inland Dry Port (IIDP) in Ibadan, Oyo State under PPP arrangement. The project is to establish an Inland Dry Port at Olorisaoko on the Iseyin-Ibadan road, Ibadan, Oyo State.	Port/ICD	No communication since 2018	Procurement
68	Federal Ministry of Transportation / Nigeria Shippers Council (NSC)	The Dagbolu Inland Container Depot (ICD) The project concerns the development of a Greenfield ICD in Osun State, South-West Nigeria. The ICD is being developed to exploit the strategic advantages in Nigeria's huge export and import market by making the country a trans-shipment hub for the West African region. The ICD when developed would provide storage and cargo handling facilities for export and import of containerized cargos to and from the hinterland of Nigeria especially around the Southwest states of Ondo, Ekiti, Osun, Edo State and Kwara State.	Ports Sector	The Commission reviewed the RFP and approved it for NSC to issue to the prequalified bidders.	Procurement

69	Federal Ministry of Transportation / Nigeria Shippers Council (NSC)	Development of Inland Container Depot (ICD) in Lolo, Kebbi State: The Economic Reform Programme, approved the setting up of Lolo Inland Container Depots (ICD) to provide port services to shippers. (OBC) received from the Nigeria Shippers Council (NSC) in respect of the unsolicited proposal developed by Deltatlantic Nigeria Ltd.	Ports Sector	The Commission has re-issued an OBC Certificate for the project. Negotiations have stalled with preferred bidder Deltatlantic Nigeria Limited despite repeated attempt to carryout due diligence on the land and the investor. This has delayed further progress on the project	Procurement
70	Federal Ministry of Transportation / Nigeria Shippers Council (NSC)	Development of Inland Container Depot (ICD) in Onitsha, Anambra State. This has a design that consists of an annual 5,000 TEUs capacity facility which can be expanded with increasing throughout.	Ports Sector	The Commission has issued an OBC Certificate for the project. Next step: Advertisement in the print media for the selection of preferred concessionaire.	Procurement
71	Federal Ministry of Marine and Blue Economy/ Akwa Ibom State Government	Ibom Deep Sea Port Project The Ibom Deep Sea Port (IDSP) project involves the development of a Greenfield Deepsea Port and accompanying Free Trade Zone (FTZ) in Akwa Ibom State in the South-South geopolitical zone of Nigeria. The proposed Port and FTZ are part of the proposed Ibom Industrial City initiative that will be established on a 14,400-hectare site donated by the Akwa Ibom State Government (AKSG) at no value. The IDSP project is intended to become a major national and regional economic gateway that will provide additional container handling capacity for the country. In addition to containers, the IDSP is expected to handle petroleum products (export and import), crude oil and natural gas (export), vehicles (import) and bulk trade in natural resources (import and export). It is planned to be the deepest port in the West African sub-region.	Ports Sector	Preliminary negotiation meeting with the preferred bidder, (Bolloré/Power China Consortium) was done on 9 th January, 2020 in Lagos. The Commission Revalidated the Full Business Compliance certificate to the FMOt/NPA on 12th Feb, 2020 After expiration of certificate, the Commission once again revalidated and re-issued FBC certificate on 17th September, 2020 with 6 months validity. FEC approved the FBC on 16th December	Procurement
72	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority (NPA)	Kirikiri Port Lighter Terminal I & II The Federal Government aims to procure concessionaires to rehabilitate and upgrade these terminals which were hitherto selected as fishing terminals. The project development and procurement costs are being sponsored under International Development Association (IDA) Credit to the Federal Government of Nigeria for PPP support.	Ports Sector	The Financial bids for KLT II was opened and Tin Can Inland Container Terminal Limited (TICT) emerged as the preferred bidder. Project Closeout & Negotiation with TICT for Kirikiri Lighter Terminals took place 11th – 14th June, 2018. No correspondence on this project since 2018	Procurement
73	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	The Development of Deep Sea Port in Badagry, Lagos The project is a Greenfield development designed to cater for containers, dry bulk, liquids, Ro-Ro, oil & gas products, and also operate a free trade and local logistic zones.	Ports Sector	Project approved by FEC on 3 rd August, 2022 for 45 years concession period	Procurement

74	Federal Ministry of Marine and Blue Economy/ Cross River State Government (CRSG)	The Development of the Bakassi Deep Sea Port The Cross River State Government intends to develop a sea port at Bakassi under a PPP arrangement, in pursuance of which it sought the collaboration of the Federal Government of Nigeria in accordance with existing legal framework for port development in implementing the proposal.	Ports Sector	Outline Business Case Certificate of Compliance was granted for the project on 25th September, 2019 to enable the project to proceed to procurement phase. Bid opening of RfP took place on 17 th June, 2022	Procurement
75	Federal Ministry of Transportation / Nigeria Shippers Council (NSC)	Development of Vehicle Transit Area (VTA) in Obollo-Afor, Enugu State The NSC proposes to facilitate the development of VTAs through PPP with facilities for short-term breaks as well as long-term parking services where truck drivers can get fuel, food, restrooms, showers and basic supplies like oil and spare parts as well as servicing and repairs of haulage vehicles.	Ports Sector	The Commission revalidated the OBC 15th February, 2021. The Commission attended a site visit of the proposed project on the 22 nd – 23rd August 2023. There are some outstanding issues with the local community yet to be resolved.	Procurement
76	Federal Ministry of Transportation / Nigeria Shippers Council (NSC)	Development of Vehicle Transit Area (VTA) in Lokoja, Kogi State The NSC proposes to facilitate the development of VTAs through PPP with facilities for short-term breaks and also long-term parking services where truck drivers can get fuel, food, restrooms, showers and basic supplies like oil and spare parts as well as servicing and repairs of haulage vehicles.	Ports Sector	Halcrow Infrastructure Consortium appointed as Transaction Adviser. OBC Certificate of Compliance was issued for the proposed project on 24th October, 2018. OBC Certificate of Compliance was revalidated the OBC 24th June, 2021. Bidders Conference held in Abuja on 22 nd February, 2023. Opening and Evaluation of Bids for the Concession of Lokoja Vehicle Transit Area, Kogi State held on the 21 st March, 2023 at NSC office in Lagos. Diamond stripes was selected as the preferred bidder The Commission received the report of the Bid Evaluation 24 th May, 2023	Procurement
77	Federal Ministry of Marine and Blue Economy/ Nigerian Ports Authority	The Rehabilitation and Expansion of the Burutu Port Burutu Port is located in Burutu Local Government Area of Delta State. The current Port is on a 40.716 Hectares of Land and was originally built as a logistic Port for the export of Solid minerals and Agricultural Produce as well as importation and transportation of foreign goods from Europe for onward movement to the hinterland River Ports via the inland waterway.	Ports Sector	The Commission revalidated the updated OBC on 1st February, 2021 Site visit to the Burutu port project took place 28th-30th July, 2021 FBC Certificate of Compliance granted on 12 th May, 2023 FEC approval granted : 17 th May, 2023	Procurement

78	Federal Ministry of Marine and Blue Economy/Nigerian Ports Authority	Development of Ondo Multi-Purpose Deep Seaport The Port of Ondo is planned to be developed as a greenfield project that aims to serve as a multi-purpose deep seaport. Located along the coast of Ondo State, the port when completed will create one of the most modern ports in Nigeria, with the largest solid minerals terminal located contiguous to an Industrial City with Free Trade Zone (FTZ) status.	Ports Sector	OBC CoC was issued on the 30th December 2022. The Commission issued an FBC CoC on 12th May 2023.	Procurement
79	Federal Ministry of Marine and Blue Economy	Development of Bonny Deep Water Port The FGN intends to develop the Bonny Deep Water Port through PPP arrangements in order to improve transportation opportunities and boost economic activities along south-south, south east, north central and north east geo-political economic corridors and ease pressure on the western ports – Apapa and Tin Can Island which at the moment handles about 90% of cargo throughput in the country.	Ports Sector	The Commission granted the OBC Compliance Certificate on 22nd June, 2020; and granted the FBC Compliance Certificate on 24th August, 2020 FEC approved by the FBC on 7th October, 2020	Procurement
80	Federal Ministry of Marine and Blue Economy/ National Inland Waterways Authority (NIWA)	Re-development of NIWA Marina Land, Lagos State The project involves the re-development of a narrow strip land measuring 3.9 hectares with plans to reclaim 39.2 hectares to a total of 41.1 hectares in Marina, Lagos; both the land and water areas are under the jurisdiction of the National Inland Waterways Authority (NIWA). The facility is currently being used for berthing and docking of passengers' boats and other vessel services referred to as "marina land".	Ports Sector	The Commission reviewed and granted the OBC Compliance Certificate to the Honourable Minister of Transportation on 29th December, 2020. Next Step: Commencement of procurement process for the selection of concessionaire.	Procurement
81	Federal Ministry of Marine and Blue Economy/ NIWA	Digitization of NIWA business processes (e-NIWA) and design and implementation of enterprise revenue optimization and management systems (e-ROMS).	Ports Sector	Full Business Case (FBC) Compliance Certificate granted on the 12th May 2023.	Procurement

82	Federal Ministry of Marine and Blue Economy/ NPA	Electronic Call up System at Onne Port The Onne Port complex is situated on the Bonny River Estuary along Ogu Creek in Onne, River state. It is about 19km from Port Harcourt. It is spread across three Local Government Areas in Rivers State: Bonny, Eleme, and Ogu-Bolo LGA. The port is a multipurpose seaport used for Oil and Gas operations, as well as other operations. They include General Cargoes, Bulk Cargoes (Dry and Wet), Oil Well Equipment, Containerized Cargoes, and other logistic services.	Ports Sector	Outline Business Case (OBC) Compliance Certificate granted on the 29 th March 2023 Full Business Case (FBC) Compliance Certificate granted on the 12 th May 2023.	Procurement
83	Federal Ministry of Marine and Blue Economy/ NIMASA	Management Contract to Operate, Maintain and Transfer (OMT) of NIMASA Floating Dry Dock, Lagos The concessionaire is to seek a management contract for the Management and Operations of the Modular/Floating Dry Dock to assist to put in place a Project Management Company for the Outsourcing of the operation and management of its Floating Dry Dock (FDD) through a competitive bidding process as technical partners on a commercial basis. The NIMASA Modular Dry-Dock for the dry_docking of all possible vessels, including tugs supply vessels, fishing vessels and normal vessels has the following dimensions: • Length over all _ 110 m. • Beam: 30.2m external. • Depth: 12m • Vessels draught docking capacity: 6m. • Dry-dock lifting capacity: 5000 ton	Ports Sector	The Commission issued NIMASA an Outline Business Case Compliance Certificate on 3rd March, 2021 A contract negotiation meeting between NIMASA and Jmarine Logistics, the preferred bidders for the NIMASA Floating Dry Dock, Lagos, was held on Thursday, 25 th February, 2022. Full Business Case (FBC) Compliance Certificate issued on 25 th April, 2020 Full Business Case Certificate Revalidated on 3 rd March, 2021. FBC revalidated on 15 th December, 2022 Project Approved by FEC on 21 st December, 2022	Procurement

84	Federal Ministry of Marine and Blue Economy/ NIMASA	<p>Eastern Offshore Waste Reception Facility (EOWREF) Concession under a Design, Finance, Build, Operate, Maintain and Transfer (DFBOMT) PPP arrangement.</p> <p>In line with NIMASA's vision, the Agency attempted to address the issue of setting up Offshore Reception Facilities between 2007 and 2012 but was unsuccessful due to the absence of regulations to back any proposals for the establishment of the facilities. Irrespective of the introduction of these new regulations, NIMASA has not been able to actualize its obligations of MARPOL 73/78 due to economic and budgetary challenges, hence the agency's effort in sourcing the PPP procurement option. There's currently no established OWRF to meet the needs of ships visiting offshore terminals.</p>	Ports	<p>OBC Certificate of Compliance was issued for the proposed project on 3rd September, 2021.</p> <p>Due diligence was conducted on Frigate Upstream & Energy Services Ltd, the technical partner to XPO Marine Service LTD, the preferred proponent for the Eastern Offshore Waste Reception Facility on 12th and 13th January, 2022.</p> <p>Full Business Case (FBC) was issued on Eastern Offshore Waste Reception Facility (EOWRF) on 22nd February, 2022.</p> <p>Certificate Revalidated on 12th December, 2022</p> <p>Project Approved by FEC on 21st December, 2022</p>	Procurement
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85	Federal Ministry of Marine and Blue Economy/ NIMASA	<p>Central and Western Offshore Waste Reception Facility (CWOWREF) Concession under a Design, Finance, Build, Operate, Maintain and Transfer (DFBOMT) PPP arrangement.</p>	Ports	<p>Full Business Case (FBC) was issued on Central and Western Offshore Waste Reception Facility (CWOWRF), on 22nd February, 2022.</p> <p>FBC Certificate revalidated on 12th December, 2022</p> <p>FEC Approval granted on 21st December, 2022</p>	Procurement
86	Federal Ministry of Marine and Blue Economy/ NPA	<p>Apapa Ports Complex, Lagos</p> <p>The project entails the complete refurbishment and operation of the water system at the Apapa Port to ensure adequate water supply to vessels. NPA intends to increase the capacity of the water treatment plant from 50 to 100 cubic meter per hour.</p>	Ports	<p>OBC Certificate issued on 17th May, 2022 for the project to proceed to procurement phase subject to a Swiss Challenge.</p> <p>Next step:</p> <p>Procurement of Concessionaire</p>	Procurement
87	Federal Ministry of Marine and Blue Economy/ NPA	<p>Tin Can Island Port Lagos</p> <p>Tin Can Island Port is located north-west of Apapa Port Complex, Lagos and it is the second busiest port in Nigeria. The port handles diversified cargoes with each terminal operator specializing in different forms of cargo (Dry and Wet bulk cargoes, Box Containerized cargoes, RORO services). The port handles vessels ranging from 100m – 260m can handle ships of about 30,000 tonnes.</p>	Ports	<p>The Commission issued Nigerian Ports Authority (NPA) an OBC Certificate on 17th May, 2022 for the project to proceed to concessionaire procurement phase subject to a Swiss Challenge</p>	Procurement
88	Federal Ministry of Transportation/ Nigeria Shippers Council (NSC)	<p>Concession of Tincan Island Truck Transit Park, Lagos State</p> <p>The Federal Ministry of Work and Housing (FMoW&H) is desirous in engaging private sector investors for the concession of a Truck Transit Park in Apapa Tincan Island under a Public Private Partnership (PPP) arrangement.</p>	Transport /Urban Development	<p>OBC Certificate of Compliance was issued for the proposed project on 21st January, 2022</p>	Procurement

89	Federal Ministry of Transportation	Provision Of Enterprise Resource Planning (ERP) Solution for the Council for Regulation of Freight Forwarding in Nigeria (CRFFN) The Council for the Regulation of Freight Forwarding in Nigeria Act No. 16 of 2007 was enacted into law on April 30, 2007. The Council is charged with, amongst other responsibilities, regulating and controlling the practice of Freight Forwarding in Nigeria, and promoting the highest standards of competence, practice and conduct among members of the profession.	Rail	Full Business Case submitted by CRFFN, reviewed and certificate of compliance issued 12th February, 2019 Messrs SW Global (SWG) as the Preferred PPP partner FEC approval obtained	Procurement
90	Federal Ministry of Transportation (FMoT)	Development of Railway Industrial Park in Port Harcourt The FGN intends to develop a Railway Industrial Park in Ubima, Rivers State through PPP arrangements with the following facility components for commercial vehicles and rolling stock assembly, Oil and Gas materials supply Industrial Park, Textile Industrial Park, Light Industry Park for Fast Moving Consumer Goods (FMCG).	Rail	The Commission granted the OBC Compliance Certificate on 22nd June, 2020; FBC Compliance Certificate on 24th August, 2020. FEC approved the FBC on 7th October, 2020	Procurement
92	Federal Ministry of Transportation/ Nigerian Railway Corporation	Secure Ticketing Solution for the Lagos – Ibadan standard train service. To effectively harness the benefit of the development taking place in the Nigeria railway by way of revenue generation, there is need to put in place a ticketing solution on the Lagos – Ibadan Standard Train that will enable passengers to buy their tickets from their offices and homes without physically doing same at the train station. This will help NRC manage the demand for tickets using the PPP option under Design, Finance, Build, Operate, Maintain and Transfer Model.	Rail	The Commission confirms that the submission is in substantial compliance with ICRC Act and issued FBC Certificate of Compliance for the proposed project on 12 th April, 2022 to FMOT/NRC. The Commission also certified the draft Concession Agreement (CA) reports forwarded to the Commission. FBC approved by FEC; Commercial Close has been achieved The Commission participated in the project Flag off on 1 st November, 2023. Awaiting receipt of Signed Contract from the NRC. Next Steps: Financial Close and Project Implementation	Procurement
93	Federal Ministry of Transportation/ Nigerian Railway Corporation	Secure Ticketing Solution for Warri – Itakpe Train Service To effectively harness the benefit of the development taking place in the Nigeria railway by way of revenue generation, there is need to put in place a ticketing solution on the Warri – Itakpe Train Service that will enable passengers to buy their tickets from their offices and homes without physically doing same at the train station. This will help NRC manage the demand for tickets using the PPP option under Design, Finance, Build, Operate, Maintain and Transfer Model.	Rail	The Commission confirms that the submission is in substantial compliance with ICRC Act and issued FBC Certificate of Compliance for the proposed project on 12 th April, 2022 to FMOT/NRC. The Commission also certified the draft Concession Agreement (CA) reports forwarded to the Commission. FBC approved by FEC; Commercial Close has been achieved The Commission participated in the project Flag off on 1 st November, 2023. Awaiting receipt of Signed Contract from the NRC. Next Steps: Financial Close and Project Implementation	Procurement

94	Federal Ministry of Transportation	Standard Gauge Railway project Network Linking Port-Harcourt to Abuja Project An Unsolicited proposal for the development of the Standard Gauge Railway project Network Linking Port-Harcourt to Abuja via a Design Build Finance Maintain Transfer PPP procurement process.	Rail	The Commission granted the OBC Compliance Certificate on 27 th December, 2023	Development
95	Federal Ministry of Works	Concession of 12 roads under the Highway Development & Management Initiative (HDMI) 9 out of the 12 routes were bid for which have gotten to FEC approval and Commercial Close. The following 3 routes are yet to be bid for: 1. Kano-Katsina (Kano/Katsina) 2. Lokoja-Auchi (Kogi/Edo) 3. Ilorin-Jebba (Kwara/Niger)	Roads & Bridges	The Federal Executive Council had approved nine (9) out of the 12 routes of the HDMI on 18 th January, 2023 The remaining 3 routes are yet to be bid for.	Procurement
96	Federal Ministry of Defence (FMoD)	Concession of Defence Jetty, Marina Lagos Messrs. Inspium Multi-Services Limited (IMSL) is proposing through a Build-Operate and Transfer (BOT) PPP model the rehabilitation and construction of the Ministry of Defence Jetty at Marina, Lagos. Once Complete the following services will be available: Ferry Service Parking, Helicopter Parking, Car Parking, Office Letting, Berthing Services, Afloat Repair Services, Warehousing Services, Restaurants & Café, Professional Training Services.	Security	The Commission issued an Outline Business Case Certificate 8 th November, 2017. Full Business Case Certificate of Compliance was issued on 29 th November, 2018.	Procurement
97	Federal Ministry of Defence (FMoD)	The Naval Ship Dockyard, Lagos This involves optimizing the capacity and functioning of the Naval Dockyard to attend to the maintenance services of existing fleet and facilitate building of new naval and commercial vessels under a PPP arrangement.	Security	The Commission once again revalidated and re-issued the FBC certificate of compliance to MOD on 14 th April, 2021.	Procurement
98	Federal Ministry of Interior /Nigeria Immigration Service	Establishment of the Nigerian e-Passport production facility: The Project is for the establishment of the Nigerian E-Passport production facility to locally produced e-Passport booklets that meet the requirements of the International Civil Aviation Organisation (ICAO) and NIS. The private partner will undertake the design, financing, construction, operations, support and maintenance of the facility for the concession period.	Security	<ul style="list-style-type: none"> Full Business Case was submitted and reviewed by ICRC. FBC CoC granted on 6th February, 2023 	Procurement

99	Nigeria Immigration Service	Enhance courier Service Project for the NIS The Nigeria Immigration Service is seeking to improve its processes of issuing passports to Nigerians through innovative use of Information Technology. A system where passport applicants can navigate the process seamlessly, from the initial application submission to the secure and timely delivery of their passports to their preferred addresses.	Security	<ul style="list-style-type: none"> Regularisation of Project Structuring Report – 7th November, 2023 	Development
100	Nigeria Immigration Service	The Design Development and Deployment of an Address Verification Database System This project is for the verification of up-to-date address and location of customers for the Nigeria Immigration Service. GWX designed a Web portal system called FortressTM, a high web portal for the purpose of data capturing, finger print recognition and embedded with a track and trace facility for the project	Security	<ul style="list-style-type: none"> Concurrence letter issued on 15th August, 2023 	
101	Federal Ministry of Interior	Immigration and Border Line Management The Ministry seeks to use PPP procurement to design and develop an Intelligent Border Management System to reinforce the Federal Government's capability to enhance border management processes, by comprehensively overhauling the surveillance and monitoring of passengers arriving or departing through the country's major entry points.	Security	The Commission has issued OBC Compliance Certification.	Procurement
102	Federal Ministry of Interior	Development and Deployment of a National Security and Civil registration system This involves the developing and deploying an ICT-based system to collate and up-to-date demographic, migration, biometric and bio-data on segments of the nation's civil population, primarily employed in informal sectors.	Security	<p>The Commission has reviewed the submitted OBC and has advised the Ministry accordingly.</p> <p>The Commission is awaiting the submission of an updated OBC.</p>	Development
103	Federal Ministry of Interior	The Nigeria Security and Civil Defence Corps Centralised Domestic Staff Management System The project will entail the onboarding of support workforce agencies, through verification of support workers, conducting comprehensive background checks, facilitation of compliance with labour laws and immigration regulations (for foreigners), and ensuring the safety and security of both employers and the support workforce.	Security	Full Business Case Certificate of Compliance was issued on 7 th November, 2023	Procurement

104	Federal Ministry of Interior	The Nigeria Security and Civil Defence Corps Special Services and Private Guards Management System The Project aims to provide internal security by ensuring effective licensing, monitoring, and supervision of the operations of Private Security Companies (PSC) and guards and escort services in Nigeria Management System.	Security	Full Business Case Certificate of Compliance was issued on 7 th November, 2023	Procurement
	Federal Road Safety Corp	Implementation of the National Drivers License Identity Management and Card Production System This project is designed to centralise production of Drivers' license and streamline the operations of Drivers' license Centres throughout the country.	Security	Regularisation of the Project Structuring Report was done on 21 st December, 2023	
105	Federal Ministry of Defence	Supply, Operate & Maintain arrangement for equipment to Federal Ministry of Defence (FMoD) Leasing to the UN under CoE system on a letter of assist basis.	Security	The Commission granted Conditional FBC Certificate of Compliance on 2nd September, 2019. Final FBC Certificate granted 5th December, 2019 on successful completion of the conditions.	Procurement
107	Nigerian Correctional Services (NCS)	The Resuscitation of the NCoS Farm Center, Ozalla, Edo State The Nigerian Correctional Service is desirous of exploring PPP options for the development and operations of the farm centers debuting with the Federal Correctional Farm Centre, Ozalla, Edo State as a pilot scheme.	Security	<p>The Commission issued NCS an Outline Business Case Compliance Certificate on 6th July, 2021</p> <p>Bid Opening and evaluation took place on 9th – 16th May, 2022 via Swiss Challenge procurement process</p> <p>The Commission participated in the Negotiation exercise</p> <p>FBC has been submitted to the Commission for review</p> <p>The Commission has written to NCS highlighted some observations of the the Legal Unit that needed to be meet with in the Concession Agreement</p>	Procurement
108	Federal Ministry of Sports	Athletes Hostel The Federal Ministry of Youth and Sports Development seeks to Concession a) National Stadium Complex & Athletes' Hostel Surulere, Lagos. B) Athletes' hostel Abuja	Sports	RFQ Advert for the two projects published on the 31st August 2020	Procurement
109	Federal Ministry of Sports	Concession of National Stadium, Lagos The Federal Ministry of Youth and Sports Development seeks to Concession the whole of the National Stadium in Lagos.	Sports	Bidders presentation took place on 17 th July, 2023	

110	Federal Ministry of Industry, Trade & Investment / Tafawa Balewa Square Management Board (TBSMB)	Rehabilitation, Management and Operation of the National Trade and International Business Centre, Lagos (NTIBC) The development of the NTIBC was conceived against the background of the FGN's desire to develop one-stop investment hubs in order to sustain economic growth by encouraging export, enterprise and investments.. The proposed NTIBC building will be a mixed-use facility to cater for businesses on a let basis, provide space for TBSMB and also residential usage.	Trade and Investment	Procurement report submitted to Minister of Industry, Trade and Investment and approval granted to proceed to Negotiations. Awaiting negotiations	Procurement
111	Federal Ministry of Industry, Trade & Investment / Small and Medium Enterprises Development Agency of Nigeria (SMEDAN)	Development of 23 Industrial Development Clusters (IDCs) The objective of the project is to redevelop 23 Industrial Development Centers (IDCs) into Industrial Clusters across Nigeria (in 6 geopolitical zones) using the PPP Model.	Trade and Investment	OBC Certificate of Compliance was granted on 23 rd October, 2018 for six (6) identified IDCs namely; Idu Abuja, Maiduguri, Owerri, Ikorodu, Port Harcourt and Sokoto.	Development
112	Federal Ministry of Industry, Trade & Investment	Proposed concession of Calabar and Kano Special Economic Zones (SEZs)	Trade and Investment	A letter dated 14 th October, 2021 acknowledging receipt of OBC was issued to the Ministry. OBC Certificate of Compliance issued on 17 th November 2021 Wrote a letter to the Honourable Minister, FMITI on the 20 th April 2022 regarding RFQ advertised by BPE. Responded to a letter from BPE inviting the Commission for evaluation of RfQ. The letter was dated 23 rd May, 2022.	Procurement
113	Federal Ministry of Agriculture and Food Security	Development of the Tiga Fish Farm The project is an unsolicited OBC submitted by Big Blue Aquaculture Limited to the Federal Ministry of Agriculture and Food Security to rehabilitation and development Tiga Farm in Kano State.	Trade and Investment	Outline Business Case issued on the 1 st August 2022.	Development
114	Federal Ministry of Industry, Trade & Investment (FMITI)	Concession of Calabar & Kano Free Trade Zones	Trade and Investment	BPE invited ICRC for RfQ evaluation on the 15 th June, 2022.	Development
115	Federal Ministry of Works and Council for the Regulation of Engineering in Nigeria (COREN)	COREN Head Office Project The proposal will involve the Construction of COREN head office complex in Abuja using PPP procurement methodology.	Urban Development	The Commission granted an OBC Certificate of Compliance on 8 th November, 2016 for the project COREN has been advised to proceed to procurement.	Procurement
116	Federal Housing Authority (FHA)	Development of a 200-hectare land at Lugbe, Abuja	Urban Development	The commission certified the Outline Business Case (OBC) and issued CoC on 25 th July 2022. Bid closed on 29 th September 2022 and was reviewed on 11 th October 2022.	Procurement
117	National Commission for Museums and Monuments	Lease of Land at National Museum, Jos for the development of Filling Station The National Commission for Museums and Monuments seeks to develop part of its land via PPP	Urban Development	The Commission reviewed the OBC and issued an OBC Certificate of Compliance on 27 th February, 2018. NCMM was asked to prepare a negotiation position paper and draft Concession Agreement and submit to the Commission.	Procurement

118	National Commission for Museums and Monuments	Development of Infrastructure in National Museum, Enugu	Urban Development	OBC Certificate of Compliance granted on 11 th October, 2022. ICRC attended the inauguration of a Project Delivery Team and Project Steering Committee team held on the 18 th of November, 2022.	Development
119	National Commission for Museums and Monuments	Construction of a New Commercial Building at Victoria Island Lagos The project is an unsolicited proposal for the development of a commercial real estate at No 15, Adeola Hopewell Street, IV, Lagos with a land size of about 750 m using a (BOT) PPP model by Messr. Ekode Mega Touch Limited	Urban Development	OBC Certificate of Compliance granted on 26 th July 2023 Full Business Cases & Concession Agreements reviewed and FBC issued on the 12 th October 2023.	Development
120	National Commission for Museums and Monuments (NCMM)	Construction of a New Commercial Building at Onikan Museum – 2,245 Square meters The project is an unsolicited proposal for the construction of a new commercial building at Onikan Museum Lagos Island, as proposed by Messr. Provida Construction Ltd to the NCMM.	Urban Development	OBC Certificate of Compliance granted on 26 th July 2023 Full Business Cases & Concession Agreements reviewed and FBC issued on the 12 th October 2023.	Development
121	National Commission for Museums and Monuments (NCCM)	Construction of a New Commercial Building at Onikan Museum – 500 Square meters. The project is an unsolicited proposal for the construction of a new commercial building covering 500 square meters at the Onikan Museum, Lagos Island, Using a (BOT) model as proposed by Messr. Balogun F.M & Co. to the (NCMM).	Urban Development	OBC Certificate of Compliance granted on 26 th July 2023 Full Business Cases & Concession Agreements reviewed and FBC issued on the 12 th October 2023.	Development
122	Office of the Head of Civil Service of the Federation (OHCSF)	The Concession of Ground Floor of the Federal Secretariat Complex, Phase II to Commercial Use under PPP Arrangement Modalities on how to commercialize the ground floor of the Office of the Head of Civil Service of the Federation (OHCSF) building complex as a PPP pilot project under PPP arrangement.	Urban Development	ICRC issued Pilot Implementation Certificate on 10 th July, 2019 to fast-track improved facility management via a pilot PPP arrangement. Next step: The Head of Service is to obtain endorsement of the Federal Ministry of Justice and the approval of the president for the Implementation phase prior to signing the Pilot Concession Agreement.	Procurement
123	Federal Housing Authority (FHA)	Development of Federal Housing Authority (FHA) Shopping Complex, Gwarinpa, Abuja. FHA currently has a site office located on 2,500sqm along 3rd Avenue Gwarinpa. There is an existing bungalow housing the Annex office of the Federal Housing Authority on the land. The building will be demolished to give way for a modern shopping complex. The FHA Annex office will be relocated to a temporary location in Gwarinpa. On completion of the plaza, some of the offices will be retained for the FHA Annex.	Urban Development	OBC Certificate of Compliance was granted on 12 th June, 2018 Bid opening held on 11 th July, 2018 with two (2) proposals submitted for evaluation; which took place and none of the bidders met the requirements of the RfQ Awaiting detailed report from FHA on the procurement process.	Procurement

124	Federal Radio Corporation of Nigeria (FRCN)	FRCN Land Lease, Owerri, Imo State. The Federal Radio Corporation of Nigeria is interested in constructing and developing mixed-use development on 14 Hectares of its 21.11 Hectare landed property at Km-15 Umuahia Road, Owerri, Imo State. The project consists of a high-end luxury estate with recreational support facilities, luxurious hotel and office blocks for commercial purposes.	Urban Development	A due Diligence visit to the site was conducted 30 th June, 2022. Full Business Case Certificate Issued on 22 nd November, 2022	Procurement
125	Federal Radio Corporation of Nigeria (FRCN)	Federal Radio Corporation of Nigeria Properties. The Radio Corporation is desirous to develop its 9-Hectares of land into a mixed-use facility in Lagos.	Urban Development	Messrs Kingslane and Fish Valley Ltd are preferred bidders on the project. FBC Certificate of Compliance has been revalidated for Fishvalley Ltd on 5 th December, 2022 FEC approves 6 hectare project to Fishvalley Nig Ltd on 21 st December, 2022 FBC document, Financial Model and Concession Agreement for Kingslane Ltd 3 hectare project still under review	Procurement
126	Niger Delta Development Commission (NDDC)	Proposed Niger Delta Broadband Development Initiative (NDBDI) for a Region-Wide High-Speed Next Generation Broadband Infrastructure Provision of Broadband Internet Access, and associated Services in the Niger Delta region. it will serve as a platform to deliver the Broadband Internet Services to Subscribers at a reduced cost, using 4G technologies such as Long Term Evolution (LTE) and Wide Access Networks (WAN) to deliver speeds of over 100Mbps.	Urban Development	OBC Certificate issued on 10 th January, 2019.	Development
127	Federal Ministry of Works	Federal Site and Services Housing Scheme AVU-Owerri Imo State	Urban Development	OBC certificate issued on 22 nd July, 2021.	Development
128	Federal Capital Territory / Abuja Infrastructure Investment Center (AIIC)	Development of Jabi Lake Tourism & Recreation Development Project. The development of the Jabi Lake area into a Tourism and Recreation hub.	Urban Development	OBC Certificate of Compliance issued for the project on 19 th February, 2021. In the process of engaging a TA to conduct a Swiss Challenge process. OBC Certificate re-issued on the 21 th June, 2022.	Procurement
129	Abuja Infrastructure Investment Center (AIIC)	The Production, Supply, Installation and Maintenance of Liaison Cupero GPRS STS Smart water meter for billing elimination and maximization of revenue. Improving revenue assurance, reducing billing estimation and maximization of revenue collection due to FCTWB. The FCTWB sought to use a supply, operate and maintain (SOM) PPP model.	Urban Development	<ul style="list-style-type: none"> OBC Certificate of Compliance (CoC) issued for the project on the 22nd April 2022 FBC CoC granted - 27th October 2022 FBC CoC revalidated- 27th April, 2023 FBC CoC Issued - 30th November, 2023 	Procurement

130	Bureau for Public Enterprise (BPE)	Concession of Eco-Tourism Activities in Gashaka Gumpti National Park (GGNP). The project aims to restore the park to its former glory and make it a world-class tourist destination by implementing best-practice park management, rebuilding, and improving the park's infrastructure, establishing tourism programmes consistent with conservation, and supporting high-quality wildlife research.	Urban Development	<ul style="list-style-type: none"> OBC Certificate of Compliance (CoC) issued for the project on 30th November, 2023 	Development
131	Federal Capital Territory (FCT)	Maximization of revenue from water bills in FCT	Urban Development	OBC Certificate of Compliance issued for the project on 22 nd April 2022. Full Business Cases & Concession Agreements reviewed and FBC issued on the 27 th October 2022.	Procurement
132	Federal Ministry of Marine and Blue Economy	Refurbishment, Operations and Management of the water system in Apapa Port, Lagos State	Urban Development	Full Business Case Certificate of Compliance issued on 16 th March, 2023	Procurement
133	Federal Ministry of Marine and Blue Economy/NPA	Expansion and Development of the Snake Island Multipurpose Seaport The proposed Snake Island Terminal is envisioned to be developed as a green port, comprising of 3 terminals with 2.5km of quay, 6 ship berths, 9 barge berths, 6.0 to 16.0 meters of draft and an overall area of 85 hectares.	Urban Development	Outline Business Case Certificate of Compliance granted on 24 th February, 2023 FBC Certificate of Compliance granted on 10 th May, 2023 FEC approval was granted on 17 th May, 2023	Procurement
134	Federal Ministry of Environment	Development of Commercial Duplexes and lock-up Shop at afforestation programme coordinating unit premises, Gwarzo road, kano The development of 73 commercial duplexes and 62 lock-up shops at afforestation coordinating unit premises, Gwarzo Road, Kano States.	Urban Development	OBC Certificate of Compliance issued for the project on 3 rd October, 2023	Development
135	Federal Ministry of Environment	Development of Commercial lock-up Shop at Federal Department of Forestry and Animal Rescue Centre, Katsina road, kano. The development of 46 commercial lock-up shops at Federal Department of Forestry and Animal Rescue Centre, Katsina road, Kano States.	Urban Development	OBC Certificate of Compliance issued for the project on 3 rd October, 2023	Development
136	Federal Ministry of Environment	Development of Commercial Duplexes at Federal School of Forestry, Jos, Plateau State The development of 73 commercial Duplexes at Federal School of Forestry, Jos Plateau State.	Urban Development	OBC Certificate of Compliance issued for the project on 3 rd October, 2023	Development

137	Federal Capital Territory (FCT)	On street park as you pay in the FCT: The project is a regularization project for the operations and management of an on-street park and pay services to be deployed in Abuja Municipality. The FCT has been divided into several zones to be managed by different operators/concessionaires	Urban Development	OBC Certificate of Compliance issued for the project on 23 rd February, 2022 FBC Certificate of Compliance granted on 8 th August 2022. FEC approval granted on 17 th May, 2023	Procurement
138	The Nigeria Police Force (NPF)	Development of senior police officers' quarters at Ikeja, Lagos through PPP arrangement The redevelopment of 6.750 hectare of land at Ikeja into senior police officer's hopark using units using 2.1 hectares of the land and use of 4.65 hectares for the development of 130 four-bedroom duplex housing units.	Urban Development	<ul style="list-style-type: none"> An Outline Business Case CoC was issue on 21st January, 2019 A Full Business Case CoC was issued on 26th July, 2022 FBC CoC Revalidated in 22nd March, 2022 FBC CoC Revalidated on 6th February, 2023 FEC approval granted on 17th May, 2023 	Procurement
139	The Nigeria Police Force (NPF)	Redevelopment of Police Barracks in Falomo, Ikoyi; and Ijeh, Obalende Lagos. This involves the demolition and redesign of the two barracks and the relocation of the POWA shopping complex in Falomo.	Urban Development	<ul style="list-style-type: none"> OBC Certificate issued 4th May, 2022 RfQ evaluation Completed on 20th September, 2022 RFP issued to 7 pre-qualified candidates 	Procurement
140	The Nigeria Police Force (NPF)	The Development of the Police Conference and Four-Star Hotel at Guzape District Abuja through PPP. The proposed project involves the demolition of the structures currently standing on SARS headquarters and a comprehensive re-development of the 15.5 hectares belonging to the Police.	Urban development	OBC Certificate of Compliance issued on 16 th March, 2022 A site visit was conducted on 29 th March, 2022 as part of the due diligence. The NPF has been advised to resubmit the procurement documents for regularization of the process of selecting Brains and Hammers as the preferred bidder.	Procurement
141	National Hajj Commission of Nigeria (NAHCON)	Commercial Development of Residential Houses in Lagos through PPP	Urban development	Site visit to Lagos held between the 26 th and 29 th April, 2022. OBC Certificate of Compliance issued on 22 nd September, 2022	Development
142	National Hajj Commission of Nigeria (NAHCON)	Commercial Development of Residential Houses in Kwara through PPP	Urban development	OBC Certificate of Compliance issued on 31 st January, 2023	Development
143	Federal Ministry of Education/Ahmadu Bello University Zaria	Development of Shopping Complex and Luxury Apartments at GRA Zaria through a PPP arrangement	Urban development	OBC Certificate of Compliance issued on 22 nd September, 2022	Procurement
144	Federal Ministry of Education/University of Benin	Development of Shopping Mall in the University Campus	Urban development	OBC Certificate of Compliance issued on 16 th September, 2022.	Development
145	Federal Ministry of Transportation	The Establishment of Public Mass Transport Services in the Federal Republic of Nigeria The project is to establish an efficient public mass transport company that will serve major routes across Nigeria. ONEBUS will involve the assembly of buses from semi knocked-down (SKD) kits imported 52-seater buses from Turkey and deploying them in providing mass transportation for the country	Transport /Urban Development	The Commission issued OBC Compliance Certificate to FMoT on 6 th October, 2022	Development

146	Nigerian Correctional Services (NCS)	The Establishment of Bakery Production for the selected three Zonal Correctional Centres A proposal by First Global Hakitekt Bread Bakeries Limited (FGHBBL) establishing, operating and managing bread bakery facilities in three (3) zones of the Nigerian Correctional Service in Benin City, Bauchi and Calabar.	Transport /Urban Development	The Commission issued OBC Compliance Certificate to NCS on 21 st November, 2022 The Commission received FBC report and is currently under review	Procurement
147	Industrial Training Fund (ITF)	The Design and Development of ITF'S Landed Asset in Hotozo Kano The ITF owns several landed properties across the country. The properties over the years have brought no significant value to the Fund with respect to generation of revenue.in order to increase the internally generated revenue to meet up with the increasing demand of manpower and skilled labour in the country, the ITF Government Council decided to develop its landed properties located at Shuaibu Kazaure Street, off Maiduguri Road, Hotozo, Kano State for commercial real estate development.	Urban Development	OBC Certificate of Compliance granted on 15 th August, 2023	Development
148	Industrial Training Fund	Concession of Un-utilized land owned by the Industrial Training Fund (ITF) located at Sheik Jafaar road, Doyari, Kano State. Proposed development of Industrial Skills Training Centre.	Urban Development	Outline Business Case was submitted and reviewed by ICRC. FBC compliance certificate issued on 19 th September, 2023	Procurement
149	Federal Ministry of Works	Central Clearing House (CCH) Application System to Manage Road Tolling Platforms in the Country The project intends to implement a Central Clearing House (CCH) and Toll Software to be used by all the Toll Operators on Federal Roads in Nigeria including HDMI Operators for accountability and visibility to Federal Ministry of Works for the toll operations, in addition to ensuring uniformity, interoperability and continuity of operations.	Transport	The Commission issued Business Compliance Certificate (OBC) to the FMW&H on 18 th August, 2022 RFP has been issued to the prequalified bidders Evaluation concluded and Preferred bidder emerged. Next Step: Negotiations with the preferred bidder	Procurement
150	Federal Ministry of Works	The Concession of Central Workshop, Ijora, Lagos. Central Workshop, Ijora (CWI), Lagos was an appendage of the defunct Public Works Department (PWD). The PWD was the agency of the colonial Government responsible for building and maintaining government buildings and properties such as roads, rail tracks, bridges, harbours and aerodromes. Presently, the workshop is owned and manage by the FMW&H operating as a Division in the Engineering Services Department of the Ministry.	Transport	OBC Certificate of Compliance was issued for the proposed project on 21 st December, 2021 M/s Beta emerged the winner after a Swiss Challenge procurement process Full Business Case Certificate was issued to the project on 8 th May, 2023. Federal Executive Council (FEC) has approved the FBC CoC Awaiting Commercial Close	Procurement

151	Nigeria Institute of Transport Technology (NITT)	Implementation of an Autogas Vehicle Conversion Project. This is an unsolicited proposal initiated by NITT for the implementation of an Autogas Vehicle Conversion Project via a DBFOMT PPP arrangement for a concession period of 16 years. NITT is expected to provide innovative solutions to develop and improve technical skills required for vehicle conversion operation; and supply of contemporary vehicles conversion tools and equipment across the 36 States of the Federation.	Transport	The Commission issued OBC Compliance Certificate for the 3 lots on 4 th October, 2023	Procurement process
152	Federal Ministry of Transportation/ Nigerian Institute of Transportation Technology (NITT)	National Transport Databank and other Integrated Technologies. The project aims to provide a National Transport Databank that will harmonize all transportation data, of all modes, in a single place and capture daily data in real-time for the purpose of advancing the transport sector via a Build, Operate and Transfer (BOT) PPP arrangement.	Transport	The Commission issued OBC Compliance Certificate for the proposed project on 13 th October, 2023	Procurement process

APPENDIX II:

LIST OF CONCESSION AGREEMENTS UNDER CUSTODY AS AT DECEMBER 2023

S/N	CONTRACT INFORMATION	ACTIVITIES	STATUS UPDATES
PORTS INFRASTRUCTURE SECTOR			
1	Apapa Port Complex Terminal A Government Agency Nigerian Ports Authority (NPA) Concessionaire: Apapa Bulk Terminal Ltd (Terminal A)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals (Apapa). The terminal handles bulk liquid & dry bulk. Challenges & Issues <ul style="list-style-type: none"> Poor condition of access roads to the port complex. The power supply situation from the national grid is still below optimal as the terminal continues to spend more on the generation of power. 	<ul style="list-style-type: none"> Construction of a standard railway line has been completed. This is expected to boost the activities in the Western Ports.
2	Apapa Port Complex Terminal B Government Agency Nigerian Ports Authority (NPA) Concessionaires in Apapa Port Apapa Bulk Terminal Ltd (Terminal B)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals (Apapa). The terminal handles bulk liquid & dry bulk. Challenges & Issues <ul style="list-style-type: none"> Poor condition of access roads to the port complex. The power supply situation from the national grid is still below optimal as the terminal continues to spend more on the generation of power. 	<ul style="list-style-type: none"> Construction of a standard railway line has been completed. This is expected to boost the activities in the Western Ports.
3	Apapa Port Complex Terminal C Government Agency Nigerian Ports Authority (NPA) Concessionaires in Apapa Port ENL Consortium Ltd (Terminal C)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals (Apapa). The terminal handles bulk liquid & dry bulk. Challenges & Issues <ul style="list-style-type: none"> Poor condition of access roads to the port complex. The power supply situation from the national grid is still below optimal as the terminal continues to spend more on the generation of power. 	<ul style="list-style-type: none"> Construction of a standard railway line has been completed. This is expected to boost the activities in the Western Ports. Approval has been granted for the renewal of the terminal lease agreement which expired in 2021 (Apapa Port Terminal C & D for ENL Consortium Ltd). The ENL Consortium is operating with the approval of the NPA which is renewed every Six (6) months
4	Apapa Port Complex Terminal D Government Agency Nigerian Ports Authority (NPA) Concessionaires in Apapa Port ENL Consortium Ltd (Terminal D)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals (Apapa). The terminal handles bulk liquid & dry bulk. Challenges & Issues <ul style="list-style-type: none"> Poor condition of access roads to the port complex. The power supply situation from the national grid is still below optimal as the terminal continues to spend more on the generation of power. 	<ul style="list-style-type: none"> Construction of a standard railway line has been completed. This is expected to boost the activities in the Western Ports. Approval has been granted for the renewal of the terminal lease agreement which expired in 2021 (Apapa Port Terminal C & D for ENL Consortium Ltd). The ENL Consortium is operating with the approval of the NPA which is renewed every Six (6) months
5	Apapa Port Complex Terminal E Government Agency Nigerian Ports Authority (NPA) Concessionaires in Apapa Port Greenview Development Nigeria Ltd (Terminal E)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals (Apapa). The terminal handles bulk liquid & dry bulk. Challenges & Issues <ul style="list-style-type: none"> Poor condition of access roads to the port complex. The power supply situation from the national grid is still below optimal as the terminal continues to spend more on the generation of power. 	<ul style="list-style-type: none"> Construction of a standard railway line has been completed. This is expected to boost the activities in the Western Ports.

6	Apapa Port Complex Container Terminal Government Agency Nigerian Ports Authority (NPA) Concessionaires in Apapa Port APM Container Terminal Limited (Apapa Container Terminal)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals (Apapa). The terminal handles bulk liquid & dry bulk. Challenges & Issues <ul style="list-style-type: none"> Poor condition of access roads to the port complex. The power supply situation from the national grid is still below optimal as the terminal continues to spend more on the generation of power. 	<ul style="list-style-type: none"> Construction of a standard railway line has been completed. This is expected to boost the activities in the Western Ports.
7	Tincan Island Ports Complex Terminal A Government Agency Nigerian Ports Authority (NPA) Concessionaire: Josepdam Ports Services Nigeria Ltd (JPSTL) (Terminal A)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals in Tincan Island Port. Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Congestion within the terminal. Reduction in throughput due to the government ban on the importation of certain items. Decrease in volume of export. The power supply situation from the national grid is still below optimal. Periodic security challenges at the waterfront. 	<ul style="list-style-type: none"> Approval has been granted for the renewal of the terminal lease agreement which expired in 2021 (Josepdam Port Services Limited and Port & Cargo Services Limited). Both Josepdam Port Services Limited and Port & Cargo Services Limited are currently operating with the approval of the NPA which is renewed every Six (6) months The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
8	Tincan Island Ports Complex Terminal B Government Agency Nigerian Ports Authority (NPA) Concessionaire: Tincan Island Container Terminal Ltd (Terminal B)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals in Tincan Island Port. Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Congestion within the terminal. Reduction in throughput due to the government ban on the importation of certain items. Decrease in volume of export. The power supply situation from the national grid is still below optimal. Periodic security challenges at the waterfront.	<ul style="list-style-type: none"> The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
9	Tincan Island Ports Complex Terminal C Government Agency Nigerian Ports Authority (NPA) Concessionaire: Ports & Cargo Handling Services Ltd - (Terminal C)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals in Tincan Island Port. Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Congestion within the terminal. Reduction in throughput due to the government ban on the importation of certain items. Decrease in volume of export. The power supply situation from the national grid is still below optimal. Periodic security challenges at the waterfront.	<ul style="list-style-type: none"> Approval has been granted for the renewal of the terminal lease agreement which expired in 2021 (Josepdam Port Services Limited and Port & Cargo Services Limited). Both Josepdam Port Services Limited and Port & Cargo Services Limited are currently operating with the approval of the NPA which is renewed every Six (6) months The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
10	Tincan Island Ports Complex RoRo Terminal D Government Agency Nigerian Ports Authority (NPA) Concessionaire: Five Star Logistics Limited – RoRo Terminal D	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals in Tincan Island Port. Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Congestion within the terminal. Reduction in throughput due to the government ban on the importation of certain items. Decrease in volume of export. The power supply situation from the national grid is still below optimal. Periodic security challenges at the waterfront.	<ul style="list-style-type: none"> The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.

11	Tincan Island Ports Complex New RORO Terminal Government Agency Nigerian Ports Authority (NPA) Concessionaire: Ports and Terminal Multi-Services Ltd – New Roro Terminal	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminals in Tincan Island Port. Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Congestion within the terminal. Reduction in throughput due to the government ban on the importation of certain items. Decrease in volume of export. The power supply situation from the national grid is still below optimal. Periodic security challenges at the waterfront.	<ul style="list-style-type: none"> The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
12	Onne Port Complex Rivers state– Federal Lighter Terminal (FLT) B Government Agency Nigerian Ports Authority Concessionaire: INTELS Nigeria Limited –	Concession for the Development, Finance, Maintenance, Operate and Transfer of Onne Port Terminal -Federal Lighter Terminal (FLT) and Federal Ocean Terminal (FOT). Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Decrease in volume of exports within the region. The power supply situation from the national grid is still below optimal. High level of Insecurity caused by Militancy. 	<ul style="list-style-type: none"> NPA is required to carry out major repairs on the quay walls at the FLT & FOT. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
13	Onne Port Complex Rivers State - Federal Ocean Terminal (FOT) Terminal B Government Agency Nigerian Ports Authority Concessionaire: INTELS Nigeria Limited	Concession for the Development, Finance, Maintenance, Operate and Transfer of Onne Port Terminal -Federal Lighter Terminal (FLT) and Federal Ocean Terminal (FOT). Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Decrease in volume of exports within the region. The power supply situation from the national grid is still below optimal. High level of Insecurity caused by Militancy. 	<ul style="list-style-type: none"> NPA is required to carry out major repairs on the quay walls at the FLT & FOT. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
14	Onne Port Complex Rivers state Federal Ocean Terminal (FOT) B Government Agency Nigerian Ports Authority Concessionaire: West African Container Terminal (WACT)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Onne Port Terminal -Federal Lighter Terminal (FLT) and Federal Ocean Terminal (FOT). Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Decrease in volume of exports within the region. The power supply situation from the national grid is still below optimal. High level of Insecurity caused by Militancy. 	<ul style="list-style-type: none"> NPA is required to carry out major repairs on the quay walls at the FLT & FOT. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
15	Onne Port Complex – Rivers State Federal Lighter Terminal (FLT) A Government Agency Nigerian Ports Authority Concessionaire: Brawal Oil Services Limited.	Concession for the Development, Finance, Maintenance, Operate and Transfer of Onne Port Terminal -Federal Lighter Terminal (FLT) and Federal Ocean Terminal (FOT). Challenges & Issues <ul style="list-style-type: none"> The access road to the port is encumbered. Decrease in volume of exports within the region. The power supply situation from the national grid is still below optimal. High level of Insecurity caused by Militancy. 	<ul style="list-style-type: none"> NPA is required to carry out major repairs on the quay walls at the FLT & FOT. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.

16	Port Harcourt Port Complex – Rivers State-Terminal A Government Agency Nigerian Ports Authority Concessionaires in Port Harcourt Port Ports & Terminal Operators Limited	Concession for the Development, Finance, Maintenance, Operate, and Transfer of Terminal A. Challenges & Issues <ul style="list-style-type: none"> Poor state of quay apron. Negative impact of Government policies: Import duty and ban on cement, rice and sugar importation. Shallow draught of the access channel. Collapse of Berth 8 at Port Harcourt Port Terminal B requires immediate reconstruction not rehabilitation as stated in the contract. 	<ul style="list-style-type: none"> The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
17	Port Harcourt Port Complex – Rivers State- Terminal B. Government Agency Nigerian Ports Authority Concessionaire: BUA Ports & Terminal Ltd	Concession for the Development, Finance, Maintenance, Operate, and Transfer of Terminal A. Challenges & Issues <ul style="list-style-type: none"> Poor state of quay apron. Negative impact of Government policies: Import duty and ban on cement, rice and sugar importation. Shallow draught of the access channel. Collapse of Berth 8 at Port Harcourt Port Terminal B requires immediate reconstruction not rehabilitation as stated in the contract. 	<ul style="list-style-type: none"> The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
18	Calabar Port Complex – Cross River State- Calabar New Port Terminal A Government Agency: Nigerian Ports Authority Concessionaire: INTELS Nig. Limited	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port New Terminal A (Calabar) Challenges & Issues <ul style="list-style-type: none"> The security situation along the waterways is still a challenge. Poor condition of access roads to the port requires urgent government attention. Shallow draft and lack of dredging by NPA. Low volume of traffic visiting the port due to insecurity and shallow draft. The Lessor cannot embark on dredging of the channel due to the ongoing court case. 	<ul style="list-style-type: none"> The process of demobilization of the Delta Queen Rig and its subsequent removal from Intels Terminal is ongoing. Terminal depth at Berth is within 5.4 meters as against 9.4 meters advertised for Calabar Old Port Terminal A. NPA pilotage services within the region have now been outsourced. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
19	Calabar Port Complex Calabar New Port Terminal B Cross River State Government Agency: Nigerian Ports Authority Concessionaire Ecomarine Terminal Ltd (ECMT)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port New Terminal A (Calabar) Challenges & Issues <ul style="list-style-type: none"> The security situation along the waterways is still a challenge. Poor condition of access roads to the port requires urgent government attention. Shallow draft and lack of dredging by NPA. Low volume of traffic visiting the port due to insecurity and shallow draft. The Lessor cannot embark on dredging of the channel due to the ongoing court case. 	<ul style="list-style-type: none"> Terminal depth at Berth is within 5.4 meters as against 9.4 meters advertised for Calabar Old Port Terminal A. ECMT is building a robust fire hydrant system with a reservoir of about 1 million litres. NPA pilotage services within the region have now been outsourced. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.

20	Calabar Port Complex Cross River State- Calabar Old Port Terminal Government Agency: Nigerian Ports Authority Concessionaire: Shoreline Logistics Ltd	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port New Terminal A (Calabar) Challenges & Issues <ul style="list-style-type: none"> The security situation along the waterways is still a challenge. Poor condition of access roads to the port requires urgent government attention. Shallow draft and lack of dredging by NPA. Low volume of traffic visiting the port due to insecurity and shallow draft. The Lessor cannot embark on dredging of the channel due to the ongoing court case. 	<ul style="list-style-type: none"> NPA pilotage services within the region have now been outsourced. Shoreline Logistics Ltd has completed the final design for the reconstruction of the collapsed berths within their terminal. The Commission has developed a template and prepared a draft letter to forward the template to the Terminal Operators for Completion of 2022 and 2023 performance updates.
21	Delta Ports Complex Warri, Delta State- Warri Old Port Terminal A Government Agency Nigerian Ports Authority Concessionaire: INTELS Nigeria Limited	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminal "A" Old Port (Warri) Contract Period The contract is for 25 years. Commenced: 23rd November 2006 Expiry date: 22nd November 2031 Challenges & Issues <ul style="list-style-type: none"> Shallow draft of the water channels. Lack of Maintenance dredging of the Escravos Channel by NPA High rate of insecurity due to Militancy in the region. Low volume of business at the port. 	<ul style="list-style-type: none"> The Commission has developed a template for ease of collation of information from the Terminal Operators.
22	Delta Ports Complex – Warri, Delta State- New Port Terminal B Government Agency Nigerian Ports Authority Concessionaire: INTELS Nigeria Limited	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminal "A" Old Port (Warri) Contract Period The contract is for 25 years. Commenced: 23rd November 2006 Expiry date: 22nd November 2031 Challenges & Issues <ul style="list-style-type: none"> Shallow draft of the water channels. Lack of Maintenance dredging of the Escravos Channel by NPA High rate of insecurity due to Militancy in the region. Low volume of business at the port. 	<ul style="list-style-type: none"> The Commission has developed a template for ease of collation of information from the Terminal Operators.
23	Delta Ports Complex – Warri, Delta State- Warri New Port Terminal A Government Agency Nigerian Ports Authority Concessionaire: Associated Maritime Services Limited	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminal "A" Old Port (Warri) Contract Period The contract is for 25 years. Commenced: 23rd November 2006 Expiry date: 22nd November 2031 Challenges & Issues <ul style="list-style-type: none"> Shallow draft of the water channels. Lack of Maintenance dredging of the Escravos Channel by NPA High rate of insecurity due to Militancy in the region. Low volume of business at the port. 	<ul style="list-style-type: none"> Approval has been granted for the renewal of the terminal lease agreement which expired in 2021 (Associated Maritime Services Ltd). The Commission has developed a template for ease of collation of information from the Terminal Operators.

24	Delta Ports Complex – Warri, Delta State- Warri Old Port Terminal B Government Agency Nigerian Ports Authority Concessionaire: Ocean & Cargo Terminal Services Ltd	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminal "A" Old Port (Warri) Contract Period The contract is for 25 years. Commenced: 23rd November 2006 Expiry date: 22nd November 2031 Challenges & Issues <ul style="list-style-type: none"> Shallow draft of the water channels. Lack of Maintenance dredging of the Escravos Channel by NPA High rate of insecurity due to Militancy in the region. Low volume of business at the port. 	<ul style="list-style-type: none"> The Commission has developed a template for ease of collation of information from the Terminal Operators.
25	Delta Ports Complex – Warri, Delta State— Warri Old Port Terminal C Government Agency Nigerian Ports Authority Concessionaire: Julius Berger Port Services Limited (JBL)	Concession for the Development, Finance, Maintenance, Operate and Transfer of Port Terminal "A" Old Port (Warri) Contract Period The contract is for 25 years. Commenced: 23rd November 2006 Expiry date: 22nd November 2031 Challenges & Issues <ul style="list-style-type: none"> Shallow draft of the water channels. Lack of Maintenance dredging of the Escravos Channel by NPA High rate of insecurity due to Militancy in the region. Low volume of business at the port. 	<ul style="list-style-type: none"> The Commission has developed a template for ease of collation of information from the Terminal Operators.
26	LEKKI DEEP WATER PORT Contract Period The contract is for 45 years. The execution date is 21 st April 2011. However, commencement is effective upon completion of construction work and at the start of Operations. Government Agency Nigerian Ports Authority Concessionaire Lekki Port LFTZ Enterprise	The project is a 45-year concession awarded by the Nigerian Ports Authority, on a Build, Own, Operate and Transfer (BOOT) model. The port when completed will feature three operational sub-concessions Container Terminal, Liquid Terminal and Dry Bulk Terminal. Challenges & Issues <ul style="list-style-type: none"> Issuance of a letter of comfort for the construction of hinterland connecting roads by the LASG needs to be obtained as an assurance to lenders. <p>The poor access road to the port hinders the evacuation of cargo. Need to connect the port to standard rail services</p>	<ul style="list-style-type: none"> The construction and development works were completed and the Developer issued a certificate of construction completion to the Concessionaire in October 2022. The Terminal was officially commissioned by The President on 23rd January 2023. Commercial Operations have commenced at the port and the Commission plans to visit the terminal in the 3rd quarter of 2023.
HEALTH INFRASTRUCTURE SECTOR			
27	Garki Hospital Concession for the Operation, Management and Provision of Primary, Secondary and Tertiary Health Care at the Garki Hospital Abuja Contract Period <ul style="list-style-type: none"> Contract is for 15 years. Commenced on 20th March 2007. Expired 19th March 2022. Government Agency: Federal Capital Territory Authority Health Secretariat Concessionaire : NISA Premier Hospital Ltd	<ul style="list-style-type: none"> The Garki Hospital contract expired on the 19th March 2022. The Concessionaire obtained a court injunction restraining the FCT Health Secretariat. The Concessionaire is yet to hand back the hospital. The FCT Health Secretariat had in February 2022 issued a notice of vacation to NISA Premier Hospital to vacate the Hospital at the expiration of its contract and hand over the facility to the Grantor. The Concessionaire has obtained a court injunction restraining the FCTA from taking over the hospital without giving the standard notice period. 	<ul style="list-style-type: none"> Project is under Litigation The court has directed parties to settle the dispute out of court The Concessionaire has submitted a transitional framework document to the FCT Health Services. The Commission is engaging the parties on an out-of-court settlement.

28	Warehouse in a Box Project Concession contract for the operation and maintenance of two Warehouses located in Lagos and Abuja, (Warehouse in a Box). For the operation and maintenance of medical Warehouses through an Operation and Management contract. <ul style="list-style-type: none"> Government Agency Federal Ministry of Health (FMOH) Concessionaire MDS Logistics Ltd Contract Period <ul style="list-style-type: none"> Contract is for 5 years. Commenced on 14th May 2019. To expire on 13 December 2024. 	<ul style="list-style-type: none"> Renegotiation of the contract is ongoing due to current economic inflation. The Escrow account for the payment of windfall profit to the Grantor is to be opened to receive payments. 	<p>The Commission conducted a joint monitoring visit to the project site in Abuja on 14th September 2023. Below is the summary of the outcome:</p> <ul style="list-style-type: none"> The Operator was asked to pay the money owed to the FGN into the Special Concession Account (SCA) as soon as practicable in compliance with the issuance of new Finance circular. Advised MDS Logistics Ltd to improve their communication with FMOH Enjoined the FMOH to accommodate the proposed amendments most especially the commencement date by the MDS Ltd in the addendum to be signed by the parties <p>The Commission subsequently held a meeting with the Ministry on 13th October 2023 on the expiration of the contract and the urgent need for the Ministry to commence the tendering process to procure an O&M company for the warehouses.</p>
PUBLIC BUILDING INFRASTRUCTURE SECTOR			
29	Kaduna Polytechnic Hostel Renovation Contract Period The contract is for 14 years Commenced: 21st August 2020 Expiry Date: 20th August 2034 Government Agency Kaduna Polytechnic Concessionaire Mark Point Project Ltd	Concession for the renovation of 18 block student hostels of the Kaduna Polytechnic. <ul style="list-style-type: none"> 4 blocks of the Hostels were handed over to the Concessionaire for renovation and upgrade. Mark Point has introduced KYC Projects Limited as the project EPC contractor and financier for the project. The KYC Project was said to have deviated completely from the approved scope of work and Bill of Quantity (BoQ). The Federal Ministry of Education is considering a termination of the contract for overriding public interest because the students are denied hostel accommodation. 	<ul style="list-style-type: none"> KYC has suspended work at the site citing the need for a variation of contract terms as agreed in their meetings. The Commission wrote to the Rector, KadPoly requesting an update on the pending issues on the project implementation. Kaduna Polytechnic responded and sought the Commission's guidance on the possible termination of the contract. The Commission referred the Kaduna Polytechnic to the termination clause as stipulated in the contract.
30	Redevelopment of the Ogun-Osun River Basin Development Authority Complex (K'maroun) Contract Period The contract is for 20 years Commenced: 13th October 2022 Expiry Date: 12th October 2042 Government Agency Ogun Osun River Basin Development Authority Concessionaire Messrs. Asiko GT Property Company Ltd	Concession of the Redevelopment of the Ogun-Osun River Basin Development Authority Complex (K'Maroun), Ijora Lagos The project is for the redevelopment of a 3,899 sqm of land owned by OORBDA at Ijora. FEC approval was granted on 6 th April 2022 for the Design, Finance, Construct, Operate and Transfer Scheme The OORBDA wrote to the Commission in September 2022 seeking approval from all the authorities to retain 75% of the revenue realized from the project implementation due to the commercialization of its activities by the federal government. The Commission directed OORBDA to seek approval from the FMBNP on the matter.	<ul style="list-style-type: none"> The Commission was informed of the execution of the PPP contract on 14th October 2022 and a signed copy was sent to the Commission The Commission is monitoring compliance with the terms and conditions of the agreement.

31	<p>Concession Agreement for the Design Build operate finance and transfer model for the Senior Police Officers Quarters in Ikeja 80 units of 3-bedroom apartments Provide ancillary infrastructure on 1.4 hectares of land for the NPF</p> <p>Build and sell 130 units of 4-bedroom terrace duplex houses on the remaining 3.20 hectares on the same location to recoup its investment.</p> <p>Government Agency Nigerian Police Force</p> <p>Concessionaire Black Coral Concepts Limited</p>	<ul style="list-style-type: none"> The Commission has taken custody of the contracts and has reviewed the concession agreements. They have also commenced regulatory oversight of the project. Duration: 50 years (but no Effective Date) Construction period: 5 years 	<p>Under Implementation</p> <ul style="list-style-type: none"> The Commission has taken custody of the contract and commenced regulatory oversight of the project. The Contract agreement has been reviewed by the Commission. A letter dated 22nd December 2023 has been written to the Inspector General of Police requesting for the ICRC Regulatory fees and advising the NPF to constitute a Contract Management Team. The Commission also requested for a comprehensive report on the Concessionaire's performance.
INLAND CONTAINER DEPOT INFRASTRUCTURE SECTOR			
32	<p>Erunmu, Ibadan- Oyo State Inland Container Depot</p> <p>Contract Period The contract is for 25 years. Commenced: 21st May 2017 Expiry Date: 20th May 2042.</p> <p>Government Agency Nigerian Shippers Council (NSC)</p> <p>Concessionaire Catamaran Logistics Ltd</p>	<p>Capacity: 50,000 TEUs</p> <p>Overall completion is at 10%</p> <ul style="list-style-type: none"> Concessionaire suspended work citing the current legal framework as inadequate. The NSC has given them a document of comfort that the ICD will be given a legal status upon attainment of some level of development. Issues surrounding the promotion of another ICD within the same state, sponsored by a Chinese company. Its likely impact on the existing ICD is negative. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire to request a status update on the implementation of the contract. There was an Expression of Interest from an investor in the project. The Investor is interested in acquiring the project from Catamaran Logistics. Ltd.
33	<p>Isiala Ngwa, Abia State Inland Container Depot</p> <p>Contract Period The contract is for 30 years. Commenced: 21st May 2017 Expiry Date: 20th May 2047.</p> <p>Government Agency Nigerian Shippers Council (NSC)</p> <p>Concessionaire Eastgate Inland Container Depot Ltd</p>	<p>Capacity: 50,000 TEUs</p> <p>Overall completion is less than 5%</p> <ul style="list-style-type: none"> No physical development due to insecurity and hostilities by the host community. 20% stake in the project given to the Abia State government and the implementation of the contract. Request for the State Government's support and guarantee towards the project based on the 20% equity participation. A 5-year contract extension has been granted by NSC due to the long period of litigations with landowners. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire to request for a status update on the implementation of the contract. The Concessionaire has been given the Bank Guarantee and has indicated interest to return to the site. Efforts are also being made to further engage the State Government in order to create synergy and ensure both parties key into the project without further delay.
34	<p>Heipang, Jos Plateau State Inland Container Depot</p> <p>Contract Period The contract is for 25 years. Commenced: 21st May 2017 Expiry Date: 20th May 2042.</p> <p>Government Agency Nigerian Shippers Council (NSC)</p> <p>Concessionaire : Duncan Maritime Services Ltd</p>	<p>Capacity: 20,000 TEUs</p> <p>Construction of the warehouse is 67% completed.</p> <p>Overall completion 98%</p> <ul style="list-style-type: none"> Land acquired and compensation paid. Discussion on a possible takeover of the project by the State Government. The NSC informed the Commission that the project has been taken over by the Plateau State Government after the payment of N2.2billion to Duncan Maritime Services Ltd 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire to request for a status update on the implementation of the contract. The Jos Inland Dry Port has been acquired by the Plateau State Investment and Property Development Company from Duncan Maritime Ventures Ltd. The Proponent is being engaged to come up with new timelines for completion of the IDP.

35	<p>Zawachiki, Dala Kano State Inland Container Depot</p> <p>Contract Period 25 years. Commenced: 21st May 2017 Expiry Date: 20th May 2042.</p> <p>Government Agency Nigerian Shippers Council (NSC)</p> <p>Concessionaire Dala Inland Container Limited</p>	<p>Capacity: 20,000 TEUs</p> <p>Kano State Government has interest in investing in the project.</p>	<ul style="list-style-type: none"> The Commission has written to the Concessionaire to request for a status update on the implementation of the contract. The ICD has been Commissioned and given legal status as a port of origin and destination of goods. Concessionaire and New Investor have mobilized to the site and overall completion is at 100%.
36	<p>Zanfarawa, Funtua Katsina State Inland Container Depot</p> <p>Contract Period The contract is for 25 years. Commenced: 21st May 2017 Expiry Date: 20th May 2042.</p> <p>Government Agency Nigerian Shippers Council (NSC)</p> <p>Concessionaire Equitorial Marine Services Limited</p>	<p>Capacity: 10,000 TEUs</p> <p>Land acquired and compensation paid Admin Block 100% completed. Overall: 68% completed</p> <ul style="list-style-type: none"> Ministerial task force gave March 2022 deadline for construction completion. Fire Service Bay is 45% completed. Warehouse construction is put at 98% completion. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire to request for a status update on the implementation of the contract. Plans ongoing to secure the State Government buy-in on the project. Construction work was suspended due to the growing insecurity challenge. The lack of support from the state government towards the execution of the project. The ICD was granted legal status as a port of Origin and Destination of goods on 2nd February 2023.
37	<p>Borno State Inland Container Depot</p> <p>Contract Period The contract is for 25 years. Commenced: 21st May, 2017 Expiry Date: 20th May, 2042.</p> <p>Government Agency Nigerian Shippers Council (NSC)</p> <p>Concessionaire Migfo Nigeria Limited</p>	<p>Capacity: 10,000 TEUs</p> <p>Plans are ongoing to secure the State Government's buy-in on the project.</p> <p>Overall completion is less than 5%</p> <ul style="list-style-type: none"> Construction work was suspended due to the growing insecurity challenge. The lack of support from the state government towards the execution of the project The ICD was granted legal status as a port of Origin and Destination of goods. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire to request for a status update on the implementation of the contract. The NSC had an engagement with relevant Government agencies of Borno State on 3rd and 4th May 2023 to discuss the way forward. The Concessionaire had planned to undertake a courtesy call to the office of the Executive Governor of the State to solicit support for the project.
TELECOMMUNICATION INFRASTRUCTURE SECTOR			
38.	<p>TCN's Fibre Optic Telecommunication</p> <p>Contract Period</p> <ul style="list-style-type: none"> Contract was initially for 15 years. Commenced on 20th March, 2006. Expire 19th March 2021 but a new addendum was entered into on 1st December 2020 for extension of the contract term to 20 years. <p>Government Agency Transmission Company of Nigeria.</p> <p>Concessionaire: Alheri Engineering Company Ltd</p>	<p>Concession Agreement for the Design, Build, Finance & Operate TCN's Fibre Optic Cable Telecommunications Infrastructure for the Eastern part of Nigeria.</p> <p>An addendum was entered into on 1st December 2020 for an extension of the contract term to 20yrs (December 2020 – November 2039)</p> <ul style="list-style-type: none"> Contract implementation is ongoing The Joint Contract Monitoring Team has been set up and inaugurated by the TCN. 	<ul style="list-style-type: none"> Alheri Engineering has been contacted to provide details of its payment of the 5% of the US\$5 million outstanding concession fee. The Commission is engaging the Concessionaire on the fulfillment of their financial obligations in the contract.

39	TCN's Fibre Optic Telecommunication <ul style="list-style-type: none"> Contract was initially for 15 years. Commenced on 20th March, 2006. Expire 19th March 2021 but a new addendum was entered into on 1st December 2020 for extension of the contract term to 20 years. Contract Challenges & Issues <p>Government Agency Transmission Company of Nigeria. (TCN).</p> <p>Concessionaire: Phase 3 Telecom Limited.</p>	<p>Concession Agreement for the Design, Build, Finance & Operate TCN's Fibre Optic Cable Telecommunications Infrastructure for the Eastern part of Nigeria.</p> <p>An addendum was entered into on 1st December 2020 for an extension of the contract term to 20yrs (December 2020 – November 2039)</p> <ul style="list-style-type: none"> Contract implementation is ongoing. The Joint Contract Monitoring Team has been set up and inaugurated by the TCN. 	<ul style="list-style-type: none"> The Commission is engaging the Concessionaire on the fulfilment of all financial obligations in the contract.
AVIATION INFRASTRUCTURE SECTOR			
40	Murtala Muhammed Airport (MMA) Lagos, Abuja, Port-Harcourt & Kano Airport Terminals <p>Government Agency Federal Aviation Authority of Nigeria (FAAN)</p> <p>Concessionaire Maevis Nig. Ltd</p> <p>Contract Period The contract is for 10 years. Commenced: 31st October 2007 Terminated: 24th March 2012 after 5 years of operations. The contract was terminated by FAAN in 2012.</p>	<p>Concession for the Acquisition, Installation, Operation and Management of World Class Integrated Systems at designated Airports MMA – Lagos, Abuja, Port-Harcourt & Kano.</p> <ul style="list-style-type: none"> The Commission suggested Two (2) options for the parties to adopt one towards an amicable resolution of the project dispute. <ul style="list-style-type: none"> Draw up a compensation plan to enable Maevis to settle some of its operational losses. Parties may wish to explore the arbitration clause in the contract for possible settlement. <p>FAAN responded to the Commission on 22nd November 2023 opposing the Commission's recommendations on the ground that:</p> <ul style="list-style-type: none"> Maevis Ltd filed a suit against FAAN seeking declarative and injunctive relief but the court ruled that the parties should go to Arbitration. Maevis also served on FAAN a notice of Arbitration claiming the sum of ₦500 billion as damages for the termination of the contract. The case has been struck out being Statute barred and constituted a gross abuse of the Court Process. 	
41	Murtala Muhammed Airport (MMA 2) Airport Terminal, Lagos <p>Government Agency Federal Aviation Authority of Nigeria (FAAN)</p> <p>Concessionaire Bi-Courtney Nig. Ltd</p> <p>Contract Period The contract is for 36 years. The agreement was signed on 24th April 2003. Commenced: April 2006 Expiry Date: April 2039</p>	<p>Concession for the Design, Engineering, Procurement, Construction, Operation, and Transfer of a new domestic terminal at the Murtala Mohammed Airport, Ikeja, Lagos,</p> <ul style="list-style-type: none"> FAAN and Bi-Courtney have held meetings to resolve the dispute. 36 years of concession term is still being maintained. The matter is between the Appeal and the Supreme Court for judgment. Efforts are now being made by the Commission to strengthen the parties' relationship to ensure efficient implementation of the contract going forward. 	
42	Development and Management of Conference Centre at MMA – Lagos <p>Contract Period The contract is for 40 years ▪ Commenced: 21st November, 2006 Expiry Date: 20th November 2046</p>	<p>Concession for the Development and Management of a Four-Star Hotel at the Murtala Muhammed Airport, Ikeja Lagos.</p> <p>Government Agency Federal Aviation Authority of Nigeria (FAAN)</p> <p>Concessionaire Bi-Courtney Nig. Ltd</p> <ul style="list-style-type: none"> The Concessionaire has initiated Legal action against FAAN for wrongful termination of the agreement. Efforts are being made to resolve the contract dispute out of court. A committee has been set up comprising FAAN and Bi-Courtney staff to discuss the project challenges and recommend possible ways forward. 	

43	Development & Management of a Four-Star Hotel at MMA – Lagos <p>Government Agency Federal Aviation Authority of Nigeria (FAAN)</p> <p>Concessionaire Bi-Courtney Nig. Ltd</p>	<p>Concession for the Lease of Land for the Development and Management of a Four-Star Hotel at the Murtala Muhammed Airport, Ikeja Lagos.</p> <p>Contract Period The contract is for 40 years</p> <p>Commenced: 26th September 2005</p> <p>Expiry Date: 26th September 2045</p> <p>FAAN had issued a termination notice to the Concessionaire.</p>	<ul style="list-style-type: none"> The Concessionaire has initiated Legal action against FAAN for wrongful termination of the agreement. Efforts are being made to resolve the contract dispute out of court. A committee has been set up comprising FAAN and Bi-Courtney staff to discuss the project challenges and recommend possible ways forward.
44	Multi-level Car Park Facility at Murtala Muhammed International Airport, Lagos <p>Government Agency Federal Aviation Authority of Nigeria (FAAN)</p>	<p>The Development of a Multi-level Car Park Facility at Murtala Muhammed International Airport, Lagos</p> <p>Contract Period The contract is for 40 years Commenced: 7th August 2013 Expiry Date: 6th August 2053</p>	<ul style="list-style-type: none"> The Commission is monitoring the execution of the contract.
45	Concession for the Maintenance, Repair and Overhaul (MRO) Facility at the MMA, Lagos. The Contract is a Build Operate, Maintain and Transfer model. <p>Government Agency The Federal Ministry of Aviation and Aerospace Development /Federal Airports Authority of Nigeria (FAAN)</p> <p>Concessionaire Continental Aircraft Repairs and Maintenance Services Limited</p>	<p>30 years Inclusive of 4 years Construction period (10th August, 2023 – 2053)</p>	<p>The Commission received the MRO Concession Contract on 30th August 2023 from the Federal Ministry of Aviation and Aerospace Development.</p> <p>The Commission acknowledged the receipt of the contract on 14th September 2023 agreement and further requested for some missing schedules in the contract.</p> <p>The Commission also requested that the Ministry should notify it once the Conditions Precedent in the contract are fulfilled.</p>
HOUSING DEVELOPMENT INFRASTRUCTURE SECTOR			
46	FESTAC Phase II Concession Contract <p>Contract Period The contract is for 30 years. Commenced: 8th April 2014.</p> <p>Expiry Date: 8th September 2044.</p> <p>Government Agency Federal Housing Authority.</p> <p>Concessionaire New FESTAC Property Development Company.</p>	<p>Concession Agreement for the Reclamation and Infrastructural Development of FESTAC Phase II Housing Development Project – FESTAC Town, Lagos.</p> <p>Challenges & Issues</p> <ul style="list-style-type: none"> Concessionaire was forced to suspend work at the site due to hostility from the community youths. On 29th February 2016, the High Court sat and passed judgment against the FHA. Following an appeal filed at the Court of Appeal, the judgment of the Federal High Court was set aside. The Amuwo family then went to the Supreme Court and the Court in its judgment directed the aggrieved parties to the Lagos High Court which has the jurisdiction to entertain the matter. 	<p>The FHA had informed the Commission that at commercial close, there were about 700 hectares of land available out of the total of 1,126 hectares which was stated in the contract. However, the Concessionaire could not take possession of the land because they were yet to attain financial close.</p> <p>At present, the 700 Hectares available at contract signing have been further reduced to 125 Hectares from the last survey. Hence the Concessionaire has been asked to immediately mobilise to the site while discussions are ongoing on the review and restructuring of the contract.</p> <p>The Commission advised as follows:</p> <ul style="list-style-type: none"> The parties should consider the current economic realities and renegotiate the contract with an addendum signed to the principal agreement before the Concessionaire can proceed with the flag-off ceremony and subsequent mobilization to the site. The Parties have executed an MOU on the contract with dates set out for the official handover of the project site and commencement of the process for execution of an addendum to the contract.

47	<p>Concession contract for the development of the 3 hectares of land at No. 1A Adekunle Fajuyi Way, GRA Lagos into a world-class hotel.</p> <p>Government Agency: The Federal Radio Corporation of Nigeria</p> <p>Concessionaire: Fish Valley Investment and Property Ltd</p> <p>Concession Period: 55 years</p>	<p>The land had hitherto been underutilized</p> <ul style="list-style-type: none"> Type: Unsolicited Location: Lagos PPP Option: PPP Leasing Contract <ul style="list-style-type: none"> The FRCN through its letter dated 31st October 2022 sought an explanation from the Commission on how it arrived at 55 years of tenure for the contract. The Commission in its letter of 4th November 2022 explained that based on the updated financial model, the discounted payback period was projected at 45 years with a positive NPV and IRR using a maximum margin of 10yrs for profitability. This brought the tenure to 55 years. 	<p>The Commission issued a Revalidated FBC Compliance Certificate for approval by the Federal Executive Council (FEC).</p> <p>The Commission has taken custody of the contract and has commenced its regulatory oversight of monitoring compliance with the terms and conditions of the contract.</p> <p>The Commission reviewed the Deed of Ratification and Addendum to the Development Sub-lease Agreement dated 14th January 2014 in compliance with the ICRC Act, 2005 Regulations and guidelines.</p> <p>The Commission made some observations in the addendum and also recommended the steps to be taken via a letter dated 9th October 2023.</p>
48	<p>Concession for the redevelopment of the 38,500sqm Deputy Inspector General of Police (DIG) Quarters, Maitama.</p> <p>Execution Date: 21st February 2023</p> <p>Construction Period: 5 years</p> <p>OBC Certificate issued October 15, 2021</p> <p>FBC CoC- March 11, 2022</p> <p>FEC approval - November 30, 2022</p> <p>Government Agency: The Nigerian Police Force</p> <p>Concessionaire: Cosarove Investment Ltd</p>	<p>The redevelopment process will completely replace the existing dilapidated physical structures at the current location with brand new 39-unit Ultra-Modern Super-Luxury real estate with 39 units of five Bedroom Fully Detached Duplexes.</p> <ul style="list-style-type: none"> Type: Unsolicited Location: Abuja PPP Option: Design – Finance- Build- Transfer 	<p>The Commission conducted a joint monitoring visit to the project site on 12th September 2023.</p> <p>The following were the findings of the team:</p> <ul style="list-style-type: none"> Concessionaire was present at the site and has commenced work. The project site has been cleared and debris from the demolition of initial structures has been removed. The developer reported a loss of about 7 months of the project time due to the demolition of the structures and evacuation of the debris from the project site to allow for free mobilization to the site. They intend to finish the construction work in less than the 60 months allocated in the contract for the construction period. Construction has started with One (1) unit as a prototype and it will be replicated for the 24 units stated in the contract. The design of the houses has been approved and all necessary permits have been obtained. Cosgrove Ltd has an understanding with its financiers, hence reaching a financial close on the project won't be a problem. There is no significant challenge to the project implementation as they are working closely with the Grantor to achieve the contract objectives.
49	<p>Concession Agreement for the Design, Finance, Build, Operate and Transfer of the National Hajj Commission of Nigeria Building Complex in Kano, Kano State</p> <p>Government Agency: National Hajj Commission of Nigeria (NAHCON)</p> <p>Concessionaire: Did Al Amana Hajj House Market Kano Limited</p>	<p>Executed Date: 7th September, 2022</p> <p>Duration: 35 years from Effective date</p> <p>Construction Period: 12 months</p> <p>The concessionaire is required to construct a total of Six Hundred and eight (608) units comprising lock-up shops and warehouses.</p> <p>The Concessionaire is also expected to pay the Grantor annual rent per block of lock-up shops.</p>	<p>Under Implementation</p> <p>The Construction work has been completed. The Complex is ready for official opening.</p> <p>The Commission is providing regulatory guidance to the parties on the contract implementation.</p>

DEFENCE INFRASTRUCTURE SECTOR			
50	<p>Dicon-Sur Military Clothing Factory</p> <p>Contract Period: 30 years</p> <p>Commenced: 24th October 2019</p> <p>Expiry Date: 23rd October 2049</p> <p>Government Agency Defence Industries Corporation of Nigeria (DICON)</p> <p>Concessionaire SUR Corporate Wear Tasarim Dani Manlik GYM SAN VE TIC. AS (SUR) Turkey</p>	<p>Public Private Partnership and Joint Venture Agreement for the Establishment of a Military Clothing Factory. Kaduna, Kaduna State</p> <ul style="list-style-type: none"> Construction work is at the completion stage. <p>Challenges and Issues</p> <ul style="list-style-type: none"> The Concessionaire expressed concerns over the inability of DICON to secure the off-take agreements with the major military institutions and obtain samples of their uniform to help determine the type of equipment and raw materials to be imported to the country. <p>Challenges experienced with the issuance of Certificate of Capital Importation (CCI) by the CBN because of changes in the CBN Policy.</p>	<ul style="list-style-type: none"> The Concessionaire has written to the Commission informing it that their third-party contract with the EPC Contractor has been terminated due to inefficiency. The Commission is engaging with the parties on the timely implementation of the contract. DICON assures that the issue of the off-takers agreement will be taken up by the Board of the agency. The Commission has recommended the setting up of a Contract Management Team (CMT) to drive the project implementation. <p>The planned monitoring visit to the project site will be executed in the 1st Quarter, 2024.</p>
51	<p>National Public Security Communication System</p> <p>Contract Period The contract is for 30 years with the first 36 months designated for rehabilitation work. Commenced: 27th January 2021. Expiry Date: 26th January 2051</p> <p>Government Agency Federal Ministry of Police Affairs</p> <p>Concessionaire Messrs. MPS Technologies Ltd</p>	<p>Concession contract of the Federal Government of Nigeria's National Public Security Communication System for the Nigerian Police Force and other security agencies of government.</p> <ul style="list-style-type: none"> Provision of Power to the Base Stations is ongoing with about 50 sites to cover. The process of vendor engagement has begun on the core network, radio equipment and other devices. A Co-location license has been granted to MPS Tech. by the NCC. <p>MPS Tech. has applied for a Universal Access Service License from NCC.</p>	<p>The Commission was represented at the Third meeting of the Project Management Team held on 7th Dec 2023. At the meeting, the Nigerian Police Force raised the following issues:</p> <ul style="list-style-type: none"> The FEC approved that the NPF should be given 3% of the project's revenue as CSR whereas the contract captured 2%. The FEC also approved that the NPF will not pay for the services. However, this was not captured in the contract hence the need for the contract to be amended. The NPF further stated that the 33yrs tenure awarded for the contract was too long a time. However, they recommended that the project be structured for 5 years and renewable every 5 years. Contract milestones are being achieved by the Concessionaire. The Concessionaire is yet to attain financial close on the contract as they are still in discussion with their investor. The parties had agreed to conduct a joint monitoring visit to the project substation in Abuja on 29th February 2024.
52	<p>NCS Shoe and Garment Factories at Aba & Leather (Tannery) Factory at Kano</p> <p>Contract Period The contract is for 20 years Commenced: 13th January 2021 Expiry Date: 12th January 2041</p> <p>Government Agency Nigerian Correctional Service (NCoS)</p> <p>Concessionaire Erojim Investment Ltd</p>	<p>Concession contract for the Design, Finance, Upgrade, Operate and transfer of the Nigerian Correctional Service Shoe and garment Factories at Aba in Abia State and the Leather (Tannery) Factory at Janguza, Kano State under a Public Private partnership arrangement.</p> <p>The Bank of Industry has disbursed the approved facility to the Concessionaire for the procurement of Plant, Machinery and Working Capital for the project.</p>	<ul style="list-style-type: none"> Erojim Investment Limited is working towards achieving financial close. Construction and Rehabilitation works within the complexes are at the completion stage. Machines have been procured but are yet to be shipped into the country. The Commission plans to visit the project site in the 2nd quarter of 2024.

INFORMATION TECHNOLOGY & COMMUNICATION INFRASTRUCTURE SECTOR

53	<p>Concession Contract for the Production of Ecowas Biometric Identity Cards</p> <p>Contract Period 10 years</p> <p>16th April 2019 to 15th April 2029</p> <p>Government Agency Federal Ministry of Interior.</p> <p>Concessionaire Euphoria Press Limited.</p>	<ul style="list-style-type: none"> The Commission has taken custody of the contract and commenced its regulatory oversight. The Concessionaire is unable to attain financial close. 	<ul style="list-style-type: none"> The Commission is engaging with the parties on the attainment of financial close and commencement of implementation.
54	<p>Presidential Initiatives on Customs Modernization “E-Customs Project”</p> <p>The E-Customs project is a Presidential initiative on the modernization of the customs service (establishment of a digital/paperless customs administration) and was referred to the Commission through a presidential memo on the 11th of June, 2018.</p> <p>Government Agency: Nigerian Customs Service</p> <p>Concessionaire: Trade Modernization Project Limited.</p>	<p>Contract Duration: 20 years</p> <p>Execution Date: 30th May 2022</p> <p>Commencement Date: 28th September 2022</p> <ul style="list-style-type: none"> The Commission has taken custody of the contract and commenced its regulatory oversight. The Commission was invited to the official commissioning of the Nigerian Customs Service Modernization Project Management Office on Thursday 1st June 2023 	<ul style="list-style-type: none"> The Concessionaire (Trade Modernization Project Ltd) informed the Commission of the remittance of the financial obligations to the Government for the year 2023. The Commission is engaging with the parties on the efficient implementation of the contract.
55	<p>Secure Ticketing Solution for the NRC Rail Services – Kaduna – Abuja</p> <p>Contract Period 10 years. Commenced 18th November 2020 Expiry date: 17th November 2030</p> <p>Government Agency: Nigerian Railway Corporation (NRC)</p> <p>Concessionaire: SecureID Limited</p>	<ul style="list-style-type: none"> The Design, Development and Management of a Secured Ticketing solution for the NRC Rail Services for the Five (5) stations along the NRC rail Corridor between Abuja and Kaduna. The Abuja – Kaduna has resumed operations after the suspension of services following the attack on the train in March 2022. 	<p>The Commission carried out a joint monitoring visit to the project site on 13th September 2023: The findings from the visit were:</p> <ul style="list-style-type: none"> The project commenced operation in December 2020 with 10 trips per day before the unfortunate incident in March 2022. There was a drastic drop in traffic flow upon resumption in December 2022 with 4 trips per day till now. A lot of vandalization took place during the period when the train service was suspended. The NRC is in collaboration with the Military, Air force, vigilantes and hunters who provide patrol services along the rail-line corridor.
56	<p>Concession Agreement for the Process Automation of Citizenship and Business Department (Ecitibiz) using Public-Private Partnership</p> <p>Government Agency Federal Ministry of Interior (the Grantor)</p> <p>Concessionaire Anchor Dataware Solutions Limited</p>	<p>The contract was executed on the 11th of May 2012 for a contract term of 5 years.</p> <p>Renewed for another 5 years on 19th January 2017 to expire on 23rd April, 2022.</p> <p>The Commission wrote to the Ministry of Interior on 15th February 2022 to request that a handback process should commence on the contract which was slated to expire in April 2022.</p>	<p>The Commission is engaging the Parties on the contractual disputes.</p>

57	<p>Biometric Visa Enrolment Project and Visa Sorting Application Centre</p> <p>Other Components of the Contract</p> <ul style="list-style-type: none"> Biometric Visa Enrolment Project and Visa Sorting Application Centre Visa Application Centre as part of the Nigerian e-Government Initiative <p>Contract Period The contract is for 6 years Commenced: July 2019 Expiry date: July 2025</p> <p>Government Agency Federal Ministry of Interior</p> <p>Concessionaire: New-works Solutions and Investment Ltd</p>	<p>Concession for the use of information technology in the Nigeria Immigration Service (NIS) operational duties to improve service delivery to its end-users and to enable the officers and men of the NIS to acquire modern information technology skills to enhance administrative competence in line with the eGovernment initiative.</p> <p>Revenue Sharing – Biometric Visa Application Contract Ministry – 5% NeGST – 5% Operator – 60% NIS – 15% FGN – 15%</p>	<ul style="list-style-type: none"> The FMOJ on 19th June 2023 forwarded a copy of the Ministry of Interior's letter to the Commission tagged “Determination on the Status of Messrs. National E-Government Strategies Limited. The Commission responded and advised the Ministry to review the contracts to ensure their conformity with the ICRC Act, 2005, N4P, ICRC PPP Regulations and PPP best practices. The Commission also advised the Ministry that the revenue being paid should revert to the federal government and not the Concessionaire since the initial role of NeGST has been taken over by the Ministry. The Commission is also monitoring the execution of the contract.
58	<p>Deployment of Revenue Assurance Solution Platform in the Telecommunications Industry</p> <p>Contract Period 10 years subject to review every 5 years Effective from Execution Date.</p> <p>Executed on 17th June 2022 Expires: 16th June 2037</p> <p>The project installation period is 12 months while the operations years is 14.5 years</p> <p>Government Agency Nigerian Communication Commission (NCC)</p> <p>Concessionaire : 3R Revenue Assurance Solutions Ltd (3RRAS)</p>	<p>Deployment of a Revenue Assurance Solution Platform (RAS) to strengthen and manage the integrity of monitoring and regulatory activities concerning Annual Operating Levy (AOL) administration in the telecommunications industry.</p> <p>To be financed with an 80% /20% Debt/Equity ratio.</p>	<ul style="list-style-type: none"> The revised concession agreement was sent to the Commission on 9th May 2023. The Revised contract sought to amend certain terms of the agreement such as the contract value, tenure, etc. The Commission is engaging with the parties on the need to set up a Contract Management Team for proper supervision of the project implementation. The Commission is engaging the parties on the implementation of the contract.

59	<p>Concession Agreement in respect of the Police Specialised Services Automation Project (POSSAP)</p> <p>Contract Period The contract was executed on 19th November 2021 for a duration of 10 years.</p> <p>Launch on 2nd June 2022 marks the Commencement of the project implementation.</p> <p>Government Agency The Federal Ministry of Police Affairs for and on behalf of the Federal Government of Nigeria</p> <p>Concessionaire : Messrs POSSAP Solutions Limited)</p>	<ul style="list-style-type: none"> The commission has taken custody of the contract and is monitoring compliance with the terms and conditions of the agreement. The Commission met with the parties on 12th and 27 July 2023 to review the project performance and challenges. The following issues were listed. <ul style="list-style-type: none"> i. The need for the Concessionaire to provide a breakdown of the statutory deductions made on the revenue generated from the implementation of the first phase of the project - the rollout of the Police Character Certificates (PCC). ii. The need for the ICRC regulatory fee to be captured in the revenue sharing as provided for in the contract. iii. The issue regarding the rollout of the remaining services on the network especially the Escort and Guards Services (EGS) to ensure the full benefits of the contract are optimized. iv. The Federal Ministry of Police Affairs has requested for access to the project revenue portal to ensure transparency and accountability. 	<p>A Technical Committee was set up to review the contract and financial model for the project to ensure better understanding and cooperation amongst the parties and other stakeholders.</p> <p>At the last meeting of the stakeholders on the POSSAP, the meeting recommended as follows:</p> <ul style="list-style-type: none"> i. Amendment of the Contract to rearrange the revenue-sharing structure to align with realities that would drive operational viability. ii. There is a need for an urgent increase in the adoption of the services as projected in the financial model to meet the viability envisaged in the contract. iii. Other services not yet activated should be onboarded into the platform. iv. The request by the Concessionaire for extension and moratorium on FGN's share of revenue should be considered on their merit or demerit. v. Need for the Nigerian Police Force (NPF) to be actively part of the governing process for POSSAP. vi. Pursuant to the above recommendations, the Concessionaire and Ministry of Police Affairs should forward to ICRC the draft addendum for our regulatory review and concurrence. vii. Given the above, the Commission wrote to the parties on 25th September 2023 for consideration and approval to enable the parties effect an addendum to the contract. viii. A reminder letter was also sent on 9th November 2023. However, the parties have yet to respond to the letters.
60	<p>The concession agreement for the installation, operation and maintenance of on-street parking meters.</p> <p>Grantor: Federal Capital Territory Administration (FCTA)</p> <p>Concessionaire: Automaten Technik Baumann Nigeria Limited</p>	<ul style="list-style-type: none"> The Commission has taken custody of the contracts and has reviewed the concession agreements. They have also commenced regulatory oversight of the project. Duration: 10 years from the Effective date. Execution Date: 4th August 2023 The Grantor grants zone B (Maitama & Garki I) to the concessionaire. Sharing Method: The method of sharing the revenue of the user fees is (40% to the Grantor, 58% to the Concessionaire, 2% to the ICRC calculated based on the monthly revenue per parked vehicle payable in arrears at the end of each monthly period beginning on the first day of the first month after the Effective Date). 	<p>Under Implementation</p> <p>The Commission has taken custody of the contract and commenced regulatory oversight of the project.</p> <p>The contract agreement has been reviewed by the Commission.</p> <p>The Commission is engaging the Abuja Infrastructure Investment Company (AIIC) on areas of amendments and attention in the contract.</p>
61	<p>The concession agreement for the installation, operation and maintenance of on-street parking meters.</p> <p>Grantor: Federal Capital Territory Administration (FCTA) Concessionaire: Najec Limited</p>	<ul style="list-style-type: none"> The Commission has taken custody of the contracts and has reviewed the concession agreements. They have also commenced regulatory oversight of the project. Duration: 10 years from the Effective date. Execution Date: 4th August 2023 The Grantor grants Zone A (Wuse II and Utako) to the Concessionaire. The Concessionaire is required to pay a commencement fee and an annual fixed fee as Lease fee. The User fee payable on the concession shall be 40% to the Grantor, 58% to the Concessionaire and 2% as ICRC regulatory fee calculated based on the monthly revenue per parked vehicle payable in arrears at the end of each month. 	<p>Under Implementation</p> <p>The Commission has taken custody of the contract and commenced regulatory oversight of the project.</p> <p>The contract agreement has been reviewed by the Commission.</p> <p>The Commission is engaging the Abuja Infrastructure Investment Company (AIIC) on areas of amendments and attention in the contract.</p>

ELECTRICITY (HYDRO & SOLAR) INFRASTRUCTURE SECTOR			
62	<p>Dadin Kowa Hydro Power Project</p> <p>Concession for the Design, Construct, Install, Operation and Maintain the Dadin Kowa Hyro Dam for Electricity Generation with a capacity of 39 MW – Gombe State</p> <p>Government Agency: Upper Benue River Basin Development Authority (UBRBDA) Federal Ministry of Water Resources (FMWR).</p> <p>Concessionaire: Mabon Limited</p>	<p>The addendum to the agreement was signed on 4th August 2016</p> <p>Contract Period The contract is for 25 years. Commencement Date: 4th July 2005. The Expiry Date is 3rd July 2030.</p> <p>Contract Challenges & Issues</p> <ul style="list-style-type: none"> Security issues related to banditry at the Dadin Kowa axis. Outstanding payment on invoices submitted to NBET. 	<ul style="list-style-type: none"> The Hydro Station is generating 16MW of electricity and supplies it to the National grid. Mabon has a NERC approved tariff of \$5.23/kwh supplied and an interim agreement (MOU) executed with NBET pending when the final approvals are obtained for the PPA from NERC, Min. of Justice and BPP. NBET, NERC & Mabon are collaborating on the execution of the Power Purchase Agreement.
63	<p>Shiroro Hydro Electricity Power</p> <p>Concession Agreements for the Operation, Maintenance, Design and Sales of electricity produce – Niger State</p> <p>Contract Period: 30 Years 21st February 2013 – 20th February 2043</p> <p>Government Agency Shiroro Hydro Electric Plc & Bureau of Public Enterprise BPE.</p> <p>Concessionaire North South Power Company Ltd.</p>	<ul style="list-style-type: none"> 100% Capacity recovery (increase of dependable capacity from 450MW at takeover to 600MW) achieved (clause 3.1). Complied with the restoration capacity for each power. Partial payment on invoices by Nigerian Bulk Electricity Trading PLC (NBET). The Concessionaire has been able to keep generation at a capacity of 450MW <p>Challenges & Issues</p> <ul style="list-style-type: none"> Frequent grid collapses causing technical problems at the power station. Security challenges have continued with many villagers abducted and killed within the project communities. 	<p>The Concessionaire has been able to sustain power generation at a capacity of 450MW.</p> <p>There are complaints of insurgency and banditry within the project Community - Shiroro.</p> <p>The Commission to request an update on the contract.</p>
64	<p>Kainji/Jebba Hydro Electricity Power</p> <p>Concession contract for the Operation, Maintenance, Design and Sales of electricity produce and refurbishing or repowering or replacing or expanding the Kainji and Jebba Hydro Power Station.</p> <p>Kainji and Jebba plants have an installed capacity of 1338MW.</p> <p>Government Agency: Kainji Hydro Electricity Plc</p> <p>Concessionaire: Mainstream Energy Solutions Ltd (MESL).</p>	<ul style="list-style-type: none"> 1338.4MW combined capacity achieved at the Kainji and Jebba Power Stations by Concessionaire. Accumulated and unpaid invoices from generated electricity. <p>Contract Period: 30 Years 21st February 2013 –20th February 2043</p> <p>Challenges & Issues</p> <ul style="list-style-type: none"> Occasional ramp-down requests from the system operator, National Control Centre (NCC). 	<ul style="list-style-type: none"> MESL has awarded the sub-contract for the rehabilitation of turbines 1G3 and 1G4 at both Kainji and Jebba hydropower plants to Power China House Huadong which will increase generation capacity by 220 MW.

65	<p>Concession of Gurara Hydro Power Project Kaduna Operate and Maintain PPP project (30 Mega Watts)</p> <p>Government Agency: Federal Ministry of Power</p> <p>Concessionaire: North South Power (NSP) Nig. Ltd</p>	<ul style="list-style-type: none"> 30 Megawatts (MW) Gurara Hydropower Plant <p>Contract Period The contract is for 25 years Commenced: 12th May 2020 Expiry Date: 11th May 2045</p>	<ul style="list-style-type: none"> NSP is working with TCN to carry out repairs on the transmission lines and substation. Rehabilitation of the transmission infrastructure is on-going.
66	<p>Concession contract for the Service Management of Gurara Phase 1 Multipurpose Dam Facilities</p> <p>Contract Period The contract is for 10 years Commenced: 30th December 2019 Expiry Date: 29th December 2029</p> <p>Government Agency: Federal Ministry of Water Resources</p> <p>Concessionaire: Messrs Gams and Abell Ltd, in conjunction with Ryzyn Global Inc. USA</p>	<p>Concession for the Service Management of Gurara Phase 1 Multipurpose Dam Facilities The FMWR wrote to the Commission on 13th April 2023 and requested for two things:</p> <p>i. The extension of the facility management contract from 10yrs to 25 years. ii. A change of the sharing formula from 80:20 to 60:40 for FMWR and Gams & Bell respectively.</p> <p>Challenges & Issues</p> <ul style="list-style-type: none"> Obsolete infrastructure. Rehabilitation and upgrade needed. High level of insecurity within the Hydro Community. 	<ul style="list-style-type: none"> Awaiting the hydropower facility to start operations. FMWR has secured a commitment through a letter dated 3rd April 2023 from FCTA to pay ₦140,618,550 annually for the supply of natural water to Lower Usuma Dam in FCT. Commercial Farmer Agreements have been signed on the irrigation and agricultural component of the project. The Commission agrees to the extension of the concession tenure from 10 years to 25 years based on the revenue projections for the contract. The Commission requested the payment of 2% of ICRC Regulatory fees from the Gross Revenue of the project. The Commission advised the FMWR to seek approval from the FEC on the amended concession contract for approval after vetting by the Federal Ministry of Justice.
Agriculture (Silos- Storage) Infrastructure Sector			
67	<p>Grain Storage Silo Facilities located in Ado- Ekiti, Ekiti State.</p> <p>Contract period 10 years</p> <p>Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Agro-Universal Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Ado-Ekiti, Ekiti State.</p> <p>Ado-Ekiti State has a capacity of 100,000MT.</p>	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.
68	<p>Grain Storage Silo Facilities located in Akure,Ondo state</p> <p>Contract period 10 years each.</p> <p>Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Agro-Universal Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Akure.</p> <p>Akure, Ondo State has a capacity of 25,000 MT.</p>	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.

69	<p>Grain Storage Silo Facilities located in Gaya,Kano state</p> <p>Contract period 10 years each.</p> <p>Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Agro-Universal Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Gaya</p> <p>Gaya, Kano State has a capacity of 25,000 MT.</p>	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.
70	<p>Grain Storage Silo Facilities located in Ikenne,Ogun state</p> <p>Contract period 10 years each.</p> <p>Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Agro-Universal Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Ikenne.</p> <p>Ikenne, Ogun State has a capacity of 25,000MT.</p>	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.
71	<p>Grain Storage Silo Facilities located in Jos, Plateau state</p> <p>Contract period 10 years each.</p> <p>Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Agro-Universal Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Jos</p> <p>Jos, Plateau State has a capacity of 25,000MT.</p>	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.
72	<p>Grain Storage Silo Facilities located in Ogoja, Cross River</p> <p>Contract period 10 years each.</p> <p>Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Agro-Universal Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Ogoja</p> <p>Ogoja, Cross River State has a capacity of 25,000MT.</p>	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.

73	Grain Storage Silo Facilities located in Sokoto Contract period All are for 10 years each. Commenced: 28th September, 2020 Expiry Date: 27th September, 2030 Government Agency Federal of Ministry Agriculture Concessionaire Agro-Universal Consortium	Concession of Grain Storage Facilities (Silos) at Sokoto. Sokoto, Sokoto State has a capacity of 25,000MT.	<p>The Commission has written to the Concessionaire requesting annual reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: Not in full compliance. There are outstanding payments for some of the complexes. Performance Bond: Not compliant and were asked to submit on or before the end of June 2023. Insurance: Up to date with insurance and subject to confirmation. Capacity Utilisation: there have been reports of vandalization at some of the Silo Complexes and electricity has been cut off from the grid. EBITDA: The Company has been operating the Silo complexes at a loss and Capacity Utilisation is yet to be activated. <p>Performance Bond for the current fiscal year 2022/2023 and the audited account was to be submitted on or before 14th July 2023.</p>
74	Grain Storage Silo Facilities located in Jahun, Jigawa state Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030 Government Agency Federal of Ministry Agriculture Concessionaire Matrixville Consortium Limited	Concession of Grain Storage Facilities (Silos) at Jahun, Jigawa State Jahun, Jigawa State has a capacity of 25,000MT. Challenges and Issues <ul style="list-style-type: none"> High rate of insecurity around the Silo community Kaduna Silo complex was attacked sometime last year (2022) by bandits. Silo Complex in Kwali experienced a fire incident which lasted for three weeks and grains worth about ₦2 billion were destroyed. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire requesting for annual reports from the commencement of operations and under section 13.3 of the signed Contract. Annual Fixed Fee: Compliant with payment and figures to be reconciled given the inflationary rate attached. Performance Bond has been submitted for the 2022/2023 fiscal year. Insurance: the complexes are up to date with insurance obligations for the current year 2022/2023. Additional Insurance was undertaken for Bulasa and Kwali because of the grains in those silos. The Kwali Silo facility is operating at about 65% capacity (60,000 capacity against its designed capacity of 100,000mt) and efforts are being made to improve the performances. Kaduna Silo is not operating because of the state of equipment and the high rate of insecurity around the facility as well. Jahun is operational and grains are being expected from the farmers. Matrixville was asked to submit a revised development plan by the second week of July 2023 and this will be captured as an addendum to the concession contract. The complexes have been running at a loss hence their EBITDA has been in the negative since they started operations. The ICRC canvassed the setting up of a Contract Management Team to drive the monitoring process.

75	Grain Storage Silo Facilities located in Kaduna, Kaduna state Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030 Government Agency Federal of Ministry Agriculture Concessionaire Matrixville Consortium	Concession of Grain Storage Facilities (Silos) at Kaduna, Kaduna State silo complexes have a capacity of 25,000 MT. Challenges and Issues <ul style="list-style-type: none"> High rate of insecurity around the Silo community Kaduna Silo complex was attacked sometime last year (2022) by bandits. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire requesting for annual reports from the commencement of operations and under section 13.3 of the signed Contract. Annual Fixed Fee: Compliant with payment and figures to be reconciled given the inflationary rate attached. Performance Bond has been submitted for the 2022/2023 fiscal year. Insurance: the complexes are up to date with insurance obligations for the current year 2022/2023. Kaduna Silo is not operating because of the state of equipment and the high rate of insecurity around the facility as well. Matrixville was asked to submit a revised development plan by the second week of July 2023 and this will be captured as an addendum to the concession contract. The complexes have been running at a loss hence their EBITDA has been in the negative since they started operations. The ICRC canvassed the setting up of a Contract Management Team to drive the monitoring process.
76	Grain Storage Silo Facilities located in Kwali, FCT Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030 Government Agency Federal of Ministry Agriculture Concessionaire Matrixville Consortium	Concession of Grain Storage Facilities (Silos) at Kwali, FCT has a capacity of 25,000 MT. Challenges and Issues <ul style="list-style-type: none"> High rate of insecurity around the Silo community Silo Complex in Kwali experienced a fire incident which lasted for three weeks and grains worth about ₦2 billion were destroyed. 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire requesting for annual reports from the commencement of operations and under section 13.3 of the signed Contract. Annual Fixed Fee: Compliant with payment and figures to be reconciled given the inflationary rate attached. Performance Bond has been submitted for the 2022/2023 fiscal year. Insurance: the complexes are up to date with insurance obligations for the current year 2022/2023. Additional Insurance was undertaken for Kwali because of the grains in those silos. The Kwali Silo facility is operating at about 65% capacity (60,000 capacity against its designed capacity of 100,000mt) and efforts are being made to improve the performances. Matrixville was asked to submit a revised development plan by the second week of July 2023 and this will be captured as an addendum to the concession contract. The complexes have been running at a loss hence their EBITDA has been in the negative since they started operations. The ICRC canvassed the setting up of a Contract Management Team to drive the monitoring process.

77	<p>Grain Storage Silo Facilities located in Lafiagi, Kwara state</p> <p>Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Matrixville Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Lafiagi, Kwara State silo complexes has a capacity of 25,000 MT.</p> <p>Challenges and Issues</p> <ul style="list-style-type: none"> High rate of insecurity around the Silo community 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire requesting for annual reports from the commencement of operations and under section 13.3 of the signed Contract. Annual Fixed Fee: Compliant with payment and figures to be reconciled given the inflationary rate attached. Performance Bond has been submitted for the 2022/2023 fiscal year. Insurance: the complexes are up to date with insurance obligations for the current year 2022/2023. Matrixville was asked to submit a revised development plan by the second week of July 2023 and this will be captured as an addendum to the concession contract. The complexes have been running at a loss hence their EBITDA has been in the negative since they started operations. The ICRC canvassed the setting up of a Contract Management Team to drive the monitoring process.
78	<p>Grain Storage Silo Facilities located in Bulasa, Kebbi state</p> <p>Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030</p> <p>Government Agency Federal of Ministry Agriculture</p> <p>Concessionaire Matrixville Consortium</p>	<p>Concession of Grain Storage Facilities (Silos) at Bulasa, Kebbi has a capacity of 100,000 MT.</p> <p>Challenges and Issues</p> <ul style="list-style-type: none"> High rate of insecurity around the Silo community 	<ul style="list-style-type: none"> The Commission has written to the Concessionaire requesting for annual reports from the commencement of operations and under section 13.3 of the signed Contract. Annual Fixed Fee: Compliant with payment and figures to be reconciled given the inflationary rate attached. Performance Bond has been submitted for the 2022/2023 fiscal year. Insurance: the complexes are up to date with insurance obligations for the current year 2022/2023. Additional Insurance was undertaken for Bulasa because of the grains in those silos. Matrixville was asked to submit a revised development plan by the second week of July 2023 and this will be captured as an addendum to the concession contract. The complexes have been running at a loss hence their EBITDA has been in the negative since they started operations. The ICRC canvassed the setting up of a Contract Management Team to drive the monitoring process.
79	<p>Ezillo, Ebonyi State Grain Storage Silo Facilities</p> <p>Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030</p> <p>Government Agency Federal of Ministry Agriculture and Rural Development</p> <p>Concessionaire Ebony Agro Industries Ltd</p>	<p>Concession of Grain Storage Facilities (Silos) at Ezillo, Ebonyi State.</p> <p>Ezillo, Ebonyi State, Silo has a capacity of 25,000MT.</p> <p>Challenges and Issues</p> <ul style="list-style-type: none"> Operator complained about obsolete equipment and machinery in the complex especially the dryer which is an important component of the silo operations. The Ministry has assured that the dryer is a new one and one of the very best models for silo operation. However, it requires some minor servicing to get it functional again. 	<p>The Commission has written to the Concessionaire requesting for Annual Reports from the commencement of operations and by section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> Annual Fixed Fees: The Operator has been in default since the commencement. Insurance: Not Compliant and there is no evidence of the Company undertaking insurance for the facility. Performance Bond: Not Compliant and no evidence of submission of a performance bond by the operator since commencement. Ebony Agro was given till the end of June 2023 to submit to the Ministry its Performance Bond for the current year 2022/2023. Operator was advised to submit its Performance Bond, Insurance, and the revised development plan to the Ministry on or before 14th July 2023.

80	<p>Grain Storage Silo Facilities located in Gombe, Gombe state</p> <p>Contract period The contract is for 10 years. Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture and Rural Development</p> <p>Concessionaire Flour Mills Nig. Ltd through Upland Grains Production Co Ltd</p>	<p>Concession of Grain Storage Facilities (Silos) at Gombe, Gombe State.</p> <p>Gombe, Gombe State has a capacity of 25,000 MT</p> <p>Challenges & Issues</p> <ul style="list-style-type: none"> The Capacity of the warehouse storage is too small. The Concessionaire has requested for approval to build an additional warehouse to increase the capacity by 3,000 MT. Repairs have been done on the intake conveyor and the weighbridge and main elevator buckets have been replaced. Multiplicity of taxes and levies from the Federal, State and Local Govt officials and other community task forces Inadequate supply of electricity. High cost of maintenance on the equipment because of their age. 	<p>The Commission has written to the Concessionaire requesting for Annual Reports from the commencement of operations and under section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> The Silo Complexes owned by flour mills of Nigeria were compliant in the payment of the Annual Fixed Fee, Insurance of the Facilities and Submission of Annual Performance Bond. Reconciliation is being handled by the Ministry Using audit financial statements of the companies. Consent should be obtained from the Grantor going forward for any form of structural modification intended within any of the silo complexes.
81	<p>Grain Storage Silo Facilities located in Makurdi</p> <p>Contract period The contract is for 10 years. Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture and Rural Development</p> <p>Concessionaire Flour Mills Nig. Ltd through; Servewell Agricultural Services Ltd</p>	<p>Concession of Grain Storage Facilities (Silos) at Makurdi, Benue State.</p> <p>Makurdi, Benue State has a capacity of 25,000 MT</p> <p>Challenges & Issues</p> <ul style="list-style-type: none"> The Capacity of the warehouse storage is too small. The Concessionaire has requested for approval to build an additional warehouse to increase the capacity by 3,000 MT. Repairs have been done on the intake conveyor and the weighbridge and main elevator buckets have been replaced. Multiplicity of taxes and levies from the Federal, State and Local Govt officials and other community task forces Inadequate supply of electricity. High cost of maintenance on the equipment because of their age. 	<p>The Commission has written to the Concessionaire requesting for Annual Reports from the commencement of operations and under section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> The Silo Complexes owned by flour mills of Nigeria were compliant in the payment of the Annual Fixed Fee, Insurance of the Facilities and Submission of Annual Performance Bond. Reconciliation is being handled by the Ministry Using audit financial statements of the companies. <p>Consent should be obtained from the Grantor going forward for any form of structural modification intended within any of the silo complexes.</p>
82	<p>Grain Storage Silo Facilities located in Ibadan</p> <p>Contract period The contract is for 10 years. Commenced: 28th September, 2020 Expiry Date: 27th September, 2030</p> <p>Government Agency Federal of Ministry Agriculture and Rural Development</p> <p>Concessionaire Flour Mills Nig. Ltd through ; Independent Grain Handling & Storage Ltd</p>	<p>Concession of Grain Storage Facilities (Silos) at Ibadan, Oyo State.</p> <p>Ibadan, Oyo State has a capacity of 25,000 MT</p> <p>Challenges & Issues</p> <ul style="list-style-type: none"> The Capacity of the warehouse storage is too small. The Concessionaire has requested for approval to build an additional warehouse to increase the capacity by 3,000 MT. Repairs have been done on the intake conveyor and the weighbridge and main elevator buckets have been replaced. Multiplicity of taxes and levies from the Federal, State and Local Govt officials and other community task forces Inadequate supply of electricity. High cost of maintenance on the equipment because of their age. 	<p>The Commission has written to the Concessionaire requesting for Annual Reports from the commencement of operations and under section 13.3 of the signed Contract.</p> <ul style="list-style-type: none"> The Silo Complexes owned by flour mills of Nigeria were compliant in the payment of the Annual Fixed Fee, Insurance of the Facilities and Submission of Annual Performance Bond. Reconciliation is being handled by the Ministry Using audit financial statements of the companies. <p>Consent should be obtained from the Grantor going forward for any form of structural modification intended within any of the silo complexes.</p>

83	Igbariam, Anambra State Grain Storage Silo Facilities Contract period The contract is for 10 years. Commenced: 28th September 2020 Expiry Date: 27th September 2030 Government Agency Federal of Ministry Agriculture and Rural Development Concessionaire Coscharis Farm Ltd	Concession of Grain Storage Facilities (Silos) at Igbariam, Anambra state. The silo complex has a capacity of 25,000 MT Challenges & Issues <ul style="list-style-type: none"> The Silo Intake pit was badly constructed, hence underground water usually submerged the machines. Flooding of the compound was experienced during the rainy season. Multiplicity of taxes and levies from the Federal, State and Local Govt officials and other community task forces. Inadequate supply of electricity. High cost of maintenance on the equipment because of their age. 	The Commission has written to the Concessionaire requesting for annual reports from the commencement of operations and under section 13.3 of the signed Contract. <ul style="list-style-type: none"> Payment of Annual Fixed Fee: The Operator is compliant in this regard and figures are to be reconciled due to the inflationary element added to the fees. A New digital weighbridge has been installed at the complex by the Concessionaire. It was been observed that Coscharis Farms has a rice mill next to the silo complex and certain facilities like the weigh bridge and staff quarters and personnel of the Silo Concession are used for the operations of the rice mill. The Operator was asked to ensure these activities are costed as income to the silo concession and should constitute part of the silo revenue. The need for the Silo Capacity Utilisation to be activated is emphasized.
84	Lease Agreement between the Federal Ministry of Agriculture and Food Security and Alfin Fisheries Limited for the Finance, rehabilitation and Operation of the Federal Coastal Fishery Terminal, Ebughu, Akwa Ibom State Government Agency Federal Ministry of Agriculture and Food Security Concessionaire Alfin Fisheries Limited	Contract Executed on 29 th April 2022 Official Handover 5 th July 2022 Physical possession - 26 August 2022. Contract Term - 11 years (inclusive of 1 year moratorium period)	<ul style="list-style-type: none"> The Commission has taken custody of the contract and commenced regulatory oversight of the project. The Commission participated in a Joint Inspection visit to the terminal on 5th May 2023 The Concessionaire has been informed of the contract's Effective Date (5th May 2023) by the Ministry. <p>The Commission is engaging the parties on the attainment of financial close and commencement of terminal rehabilitation.</p>
85.	Concession contract of the Federal Government of Nigeria, on the Cassava/Bio-Mass Bioethanol Value Chain Project in the Six (6) Geo-Political Zones in Nigeria. Government Agency The Federal Government of Nigeria, represented by the Federal Ministry of Finance, Budget and National Planning (FMFBNP) Concessionaire Biosources and Technologies Limited	Duration: 5 years Execution Date: 22 nd May, 2023 Effective from execution Date Expiry Date: 21 st May, 2028	Under Implementation <ul style="list-style-type: none"> The Commission has taken custody of the contract and commenced regulatory oversight of the project. The contract agreement has been reviewed by the Commission and parties have been advised on areas of amendment needed in the contract with the help of an addendum. <p>The Commission is planning a meeting with the project parties to discuss the implementation of the contract.</p>
86	Lease Agreement between the Federal Ministry of Agriculture and Food Security and Alfin Fisheries Limited for the Finance, rehabilitation and Operation of the Federal Coastal Fishery Terminal, Ebughu, Akwa Ibom State Government Agency Federal Ministry of Agriculture and Food Security Concessionaire Alfin Fisheries Limited	Contract Executed on 29 th April 2022 Official Handover 5 th July 2022 Physical possession - 26 August 2022. Contract Term - 11 years (inclusive of 1 year moratorium period)	<ul style="list-style-type: none"> The Commission has taken custody of the contract and commenced regulatory oversight of the project. The Commission participated in a Joint Inspection visit to the terminal on 5th May 2023 The Concessionaire has been informed of the contract's Effective Date (5th May 2023) by the Ministry. The Commission is engaging the parties on the attainment of financial close and commencement of terminal rehabilitation.

NINE (9) HDMI CONTRACTS			
87	HDMI 1 Highway Development & Management Initiative (HDMI) Concession Contract. Concession fee: 2.5% of Revenue to be paid to the special Concession Account Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account Duration: 25 years Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria. Concessionaires: <ul style="list-style-type: none"> SPV: Benin-Asaba Expressway Concession Company Ltd - for Route 1, Benin – Asaba 125Km 	The Commission has taken custody of the contract and commenced regulatory oversight of the project.	The Minister directed the Contract Management Team to undertake the following: <ul style="list-style-type: none"> Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays. Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded. Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits. Warned against the failure of Concessionaires to adhere to timelines set out in the contracts. Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised. The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway. The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work. Directed that the new design and cost components should include VOP to take care of the future inflationary position. The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left. A rescoping of the project should be undertaken by a team of engineers from the Ministry. The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024. The Minister thereafter inaugurated the following Sub-committees: <ol style="list-style-type: none"> Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires. The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts

88	<p>HDMI 2</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: Highstream Road Networks Limited - for Route 2 – (Abuja – Lokoja), 93Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees:<ul style="list-style-type: none">iv. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.v. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.vi. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires. <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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89	<p>HDMI 3</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: EECDFRA Consortium Limited - for Route 4, Onitsha – Owerri – Aba, 161Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees:<ul style="list-style-type: none">vii. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.viii. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.ix. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires. <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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90	<p>HDMI 4</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: Olumo-Bronze Corridor Concession Company - for Route 5, Shagamu – Benin - 258Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees:<ul style="list-style-type: none">x. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.xi. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.xii. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires. <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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91	<p>HDMI 5</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: China Harbour Nigeria Operation and Maintenance Company Ltd – for Route 5 Expansion of 5.4Km of Abuja – Keffi Expressway and dualisation of Keffi – Akwanga – Lafia – Makurdi Road, 227.2Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees:<ul style="list-style-type: none">xiii. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.xiv. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.xv. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires. <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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92	<p>HDMI 6</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: Messrs Dafac Consortium Limited - for Route 7A Kano – Maiduguri (Kano -Shuari) 100Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees: <p>xvi. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.</p> <p>xvii. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.</p> <p>xviii. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires.</p> <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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93	<p>HDMI 7</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: EECD INFRA Consortium Limited - for Route 9 – Enugu Portharcourt, 200Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees: <p>xix. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.</p> <p>xx. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.</p> <p>xxi. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires.</p> <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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94	<p>HDMI 8</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p> <p>Government Agency Federal Ministry of Works for and on behalf of the Federal Government of Nigeria.</p> <p>Concessionaire:</p> <ul style="list-style-type: none">▪ SPV: Lagos -Abeokuta Highway Concession - for Route 11, Lagos – Otta – Abeokuta, 80Km	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees: <p>xxii. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.</p> <p>xxiii. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.</p> <p>xxiv. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires.</p> <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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95	<p>HDMI 9</p> <p>Highway Development & Management Initiative (HDMI) Concession Contract.</p> <p>Concession fee: 2.5% of Revenue to be paid to the special Concession Account</p> <p>Grantors fee: 0.5% of Revenue from O&M to be paid to a designated account</p> <p>Duration: 25 years</p>	<p>The Commission has taken custody of the contract and commenced regulatory oversight of the project</p>	<p>The Minister directed the Contract Management Team to undertake the following:</p> <ul style="list-style-type: none">▪ Three (3) Sub-committees be set up within the Contract Management Team to fast-track the implementation of the contracts without further delays.▪ Expressed displeasure that the process has lasted for over four (40) years without meaningful achievements recorded.▪ Stakeholders need to bring more actions to the projects as the Federal Government was keen on the realization of its benefits.▪ Warned against the failure of Concessionaires to adhere to timelines set out in the contracts.▪ Where any of the Concessionaires fails to meet the timelines provided, the ministry should not hesitate to discontinue further engagement with such a company and the project should be readvertised.▪ The contract cost posted on the financial projections by the Concessionaires should be reconsidered and the scope should be re-evaluated to ensure the projects are not abandoned halfway.▪ The Concessionaire must harness the right technical competence needed to deliver on the job as there would be no room for poor construction work.▪ Directed that the new design and cost components should include VOP to take care of the future inflationary position.▪ The ministry will visit all the project sites to re-evaluate the level of work done by private contractors and the portion left.▪ A rescoping of the project should be undertaken by a team of engineers from the Ministry.▪ The Minister directed that all pending legal and technical issues should be resolved as soon as possible to ensure that the sites are handed over to the Concessionaires on or before the end of March 2024.▪ The Minister thereafter inaugurated the following Sub-committees: <p>xxv. Technical Sub-committee to look at issues relating to designs of the road, rescoping, costing and other engineering and technical components of the projects.</p> <p>xxvi. Due Diligence Sub-committee to consider issues relating to financial due diligence and to ensure all financial issues are resolved and the project reaches financial close.</p> <p>xxvii. Legal Sub-committee to resolve all outstanding legal issues in the contract presented to the Ministry by the Concessionaires.</p> <p>The Minister charged the Committee members to commence work immediately and that consultants should be procured to work closely with each of the Sub-committee to achieve the objective and targets set forth for the contracts</p>
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