CIRCULAR

Ref. No. 59804/II243
Office of the Secretary to the
Government of the Federation
The Presidency
Shehu Shagari Complex
Three Arms Zone,
Abuja.

7th July, 2025

Chief of Staff to the President,
Deputy Chief of Staff to the Vice President,
Principal Secretary to the President,
All Honourable Ministers/Ministers of State,
Head of the Civil Service of the Federation,
National Security Adviser,
Economic Adviser to the President,
Special Advisers/Senior Special Assistants,
Chief of Defence Staff/Service Chiefs/Inspector-General of Police,
Governor, Central Bank of Nigeria,
Chairman, Federal Civil Service Commission,
Chairman, Police Service Commission,
Chairman, Code of Conduct Bureau,
Chairman, Code of Conduct Tribunal,
Chairman, Federal Character Commission,
Chairman, Revenue Mobilisation, Allocation and Fiscal Commission,
Chairman, Federal Inland Revenue Service,
Chairman, Independent National Electoral Commission,
Chairman, National Population Commission,
Chairman, Independent Corrupt Practices and other Related
Offences Commission,
Chairman, Economic and Financial Crimes Commission,
Chairman, National Drug Law Enforcement Agency,
All Permanent Secretaries and Heads of Extra-Ministerial Departments,
Clerk of the National Assembly,
Chief Registrar, Supreme Court of Nigeria,
Accountant-General of the Federation,

Auditor-General for the Federation,
Directors-General and Chief Executives of Parastatals, Agencies and Government-Owned Companies.

APPROVAL THRESHOLDS FOR PUBLIC-PRIVATE PARTNERSHIP (PPP) PROJECTS

To accelerate Nigeria's infrastructure development and ensure the sustainable delivery of infrastructure and services through Public-Private Partnerships (PPP) arrangements, it has become necessary to adopt a more efficient and streamlined PPP project delivery process. This will enable faster project implementation, boost investor confidence, and encourage wider adoption of PPPs as a model for delivering critical infrastructure in the country.

2. Further to the above, President Bola Ahmed Tinubu, GCFR, in accordance with the Infrastructure Concession Regulatory Commission (ICRC) Act 2005, has approved the application of the PPP Projects thresholds, tabulated below, that allow Ministries, Departments and Agencies (MDAS) to approve PPP projects based on fixed values and guidelines to be issued by the ICRC as follows:

Table 1: Approval Thresholds for PPP Projects

MDA	Project Cost	Approving Authority
Ministries, Departments and Agencies (MDAs)	Above **Twenty Billion Naira (₦20,000,000,000.00)**	Federal Executive Council (FEC)
Ministries	**Twenty Billion Naira (₦20,000,000,000.00)** and below	Ministerial Project Approval Board (PAB)
Parastatals/Agencies	**Above Ten Billion Naira (₦10,000,000,000.00) but below Twenty Billion Naira (₦20,000,000,000.00)**	Ministerial Project Approval Board (PAB) of the supervisory Ministry
Parastatals/Agencies	**Ten Billion Naira (₦10,000,000,000.00)** and below	Parastatal/Agency Project Approval Board
MDAs	Any project that requires more than one agency to implement	Federal Executive Council (FEC)

3. Additionally, the Presidential approval directs ICRC to periodically issue relevant guidelines that will ensure the effective and sustainable implementation of thresholds and the general administration of PPPs in the country. These include the following:

i. The Federal Executive Council (FEC) will remain the sole approving authority for projects that exceed the threshold specified in Table 1 or projects whose initiation and implementation require coordination among multiple agencies (and/or subnational governments, where applicable);

ii. All projects implemented under the current threshold regime shall be executed on the basis that the private sector will fully finance the project without recourse to any form of guarantee, comfort letters, or government funding;

iii. Notwithstanding the new thresholds, every MDA shall obtain the ICRC Certificate of Compliance for every PPP project undertaken, as a prerequisite for approval by either the Federal Executive Council (FEC) or the relevant Project Approval Boards of the respective MDA. Any approval granted for infrastructure or service PPPs without a "Certificate of Compliance" duly issued by ICRC shall be null and void;

iv. The terms and conditions of projects certified by ICRC cannot be altered or changed by the MDA without the written approval of the Commission, except by the Federal Executive Council (FEC);

v. All PPP/Concession Agreements shall only be executed by the Project Owners (MDAs), who are the Grantors, to ensure the sustainability of service delivery, given that PPPs are time-bound with a hand-back requirement at the end of the concession period;

vi. ICRC will lead project negotiations to ensure that the terms of the contract are fair to all parties, feasible, and that projects are delivered promptly;

vii. ICRC will conduct due diligence on all prospective PPP partners to validate the capability of private proponents and the operationalisation of submitted initiatives and proposals;

viii. MDAs shall immediately submit one original copy of any signed PPP agreement to ICRC, as mandated by the ICRC Establishment Act 2005, where the Commission is directed to take custody of every executed PPP agreement. ICRC will thereafter ensure effective monitoring of PPP agreements to verify compliance with their terms and conditions;

ix. ICRC will prepare and submit periodic reports to the President on the performance and status of PPP projects, ensuring that government assets and services are utilised effectively to provide value for money and benefit to the country.

4. Establishing approval thresholds for MDAs is crucial for fostering the growth and adoption of smaller Public-Private Partnership (PPP) projects. This strategy is designed to streamline processes across key sectors and enhance investor interest in PPP opportunities. It also aligns the PPP project approval process with the current administration's recent policy

directives, especially the revised procurement thresholds for public purchasing of goods, works, and services.

5. Additional guidelines for implementing the approval thresholds and administering PPPs in the country will be issued and periodically updated by the ICRC as the regulator of PPPs.

6. The implementation of this Circular is effective immediately. Its contents should be communicated to all Accounting Officers to ensure strict compliance and operationalisation.

Sen. George Akume, fnim, *CON*
Secretary to the Government of the Federation