

FEDERAL REPUBLIC OF NIGERIA



THE FUTURE IS A SHARED RESPONSIBILITY

President Bola Ahmed Tinubu, GCFR

Being the speech of His Excellency, President Bola Ahmed Tinubu, GCFR, President and Commander-in-Chief of the Armed Forces, Federal Republic of Nigeria, at the 2025 Nigeria Public-Private Partnership Summit, held at State House Banquet Hall, Abuja, on Tuesday, June 17, 2025.

[Protocols]

Each of us here is aware that we cannot build a 21st-century economy on 20th-century infrastructure. This fact invites us not only to compare notes, but to co-create solutions anchored in the unique realities of our nation. The public sector of every nation is a mirror of the private. Ours has a long-standing history of collaboration to deliver value, and I am privileged to welcome you to this memorable occasion.

2. The old model of public-only infrastructure funding is no longer sustainable. Our national aspirations far exceed what public budgets alone can deliver. That is why we must innovate, and why we must work together. We are not looking for investors to carry burdens. We are offering opportunities to create value. We seek long-term partners who are ready to help us bridge our infrastructure gap with purpose and precision.

3. When we took charge over two years ago, we knew that a functional relationship between the public and private sectors would be the magic wand of transformation. That is

what we have committed to, and that is what we are doing. We have strengthened the Infrastructure Concession Regulatory Commission and enhanced its capacity to regulate, superintend, and de-risk PPP transactions. We are determined to deliver infrastructure that is both sustainable and inclusive.

4. Our economic reforms have laid a stable foundation. From the removal of unsustainable subsidies to the liberalisation of the foreign exchange regime and the optimisation of government revenues, we have acted boldly and responsibly. We are streamlining bureaucratic bottlenecks and improving transparency in our project pipelines. We have aligned our processes with global best practices and investor expectations.
5. The National Integrated Infrastructure Master Plan (2020 to 2043) remains our blueprint. It is our compass to raise infrastructure stock from the current 30 to 35 percent of GDP to at least 70 percent by the year 2043. But blueprints do not build roads. Policies alone do not generate megawatts. These

goals require collective action. And that is the focus of my administration.

6. To our private sector partners, we ask not just for capital, but for commitment. Nigeria offers scale, demand, and returns like no other African market. But we need more than investment. We need innovation, we need efficiency, and above all, we need integrity. I urge you to look beyond the risks and recognise the immense opportunity to shape a nation that is not just rising, but ready.
7. The projects that emerge from this summit must not gather dust on paper or linger in bureaucratic limbo. We will fast-track approvals for viable projects. We will ensure coordination across Ministries, Departments, and Agencies to enable swift implementation. We do this because we know that what matters to the average Nigerian is not promises, but power in their homes, roads to their farms, access to clean water, modern hospitals, and quality schools.
8. We must build. We must deliver. And we must do it together.

9. Distinguished participants, Nigeria does not lack potential. What we have lacked, at times, is alignment of purpose and the courage to act decisively. Today, let us chart a new path, not just as government and investors, but as partners in nation-building.
10. Let this summit be remembered not for fine speeches, but for bankable projects, signed deals, and enduring progress.
11. On behalf of the Federal Government of Nigeria and the people we serve, I declare the 2025 Nigeria Public-Private Partnership Summit open. May your deliberations be fruitful, your commitments firm, and your contributions lasting.
12. Thank you, and may God bless the Federal Republic of Nigeria.